



## WASHINGTON, D.C. 20220

JN 15 1500

(3) 104-69-0070 477-

Deputy Associate Director for Finance/DCFO United States Mint 633 3rd Street, N.W. Washington D.C. 20220

Superintendent U.S. Mint Denver, Colorado 80204

Gentlemen:

The Denver Mint Gold Verification Committee conducted the second gold verification for fiscal year 1998 at the United States Mint, Denver Colorado from April 20 - May 7, 1998. Representatives from the Department of Treasury, Office of the Inspector General (OIG), observed the gold verification to attest to the accuracy of the Mint's financial statements. This is consistent with their role under the Chief Financial Officer's Act. Representatives from the General Accounting Office also observed selected aspects of the verification process including the opening of the inventoried compartment, the movement of bars to the final storage compartments, the drilling process to extract gold from the sample bars, the transfer of the samples to the Denver Post Office for mailing to an assay laboratory, and the joint sealing of the new compartments.

The gold verification process was done in accordance with the Mint's Standard Operating Procedures for Gold Verification. The committee physically verified the number of gold bars in each melt and found no exceptions when comparing the gold bar schedule for the selected compartment to the physical inventory of gold bars in that compartment. The following describes the objective and scope of the gold verification process and the Committee's findings and conclusions.

## **OBJECTIVES AND SCOPE**

The objectives of the gold verification were to assure that the gold in the Mint's custody was properly secured, accurately accounted for in the Mint's financial records, and the fineness was (b)

accurately stated. The OIG selected joint sealed compartmen. verified and predetermined the sample size and individual bars to be drilled for gold samples, which will be assayed. The gold bars at the Denver Mint are stored under a joint seal and the fineness, year, and melt number are stamped on each bar. The Committee verified this information by comparing the Headquarters' listing of gold bars in compartment the gold bars physically stored in that compartment. The gold bars inventoried in compartment tweether restacked in compartment.

In order to verify the fineness of the bars in compartment, drill samples were taken from sample melts. The OIG selected the melts to be sampled as well as the bars to be drilled from each sampled melt. The OIG predetermined that 35 melts would be sampled with drill samples coming from three different bars in each selected melt. Denver Mint employees drilled alternating top and bottom samples from the bars selected for a total of 105 samples.

Representatives from the Committee and the OIG transferred the samples to the Denver Post Office for delivery to Ledoux and Company, an independent contractor who will assay the samples to determine their fineness. Ledoux's analysis of the samples is an important check on the fineness of the gold bars as stamped on the bars, and as stated on the bar listing. The OIG assigned sample numbers known only to them to track the results, and provided a list of these numbers with their sample weights to Ledoux. The OIG will provide Ledoux's results on the fineness of the assayed samples to the Mint.

The amount of gold removed from compartment aring the verification consisted of 21,502 gold bars containing 12,282,395.557 FTOs of gold prior to drilling. The total gold extracted during the sampling process was 14.727 FTOs. The Committee moved the 21,502 bars to compartment storage as follows:

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	Bars	Gross Ounces - 2	Fine Taroy Opinces Gold
Compartmei	5,627	4,448,475.04	4,004,823.914
Compartment	11,995	5,145,310.69	4,630,170.450
Compartment	3,374	3,638,973.90	3,281,002.652
Compartment	506	406,810.07	366,398.365
Total of above Totals in	21,502 21,502	13,639,569.70 13,639,569.87	12,282,395,381 12,282,395,557
Differences*	0	(0.17)	(0.176)
	* Due to	o sweeps and roundin	Œ

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The new official joint seals for compartment official joint seal for compartment ects the above gold removed from compartment and gold bars that had been stored in compartment at were moved to compartment consolidate the gold. Compartment ained silver bars, which were removed for subsequent shipment. As a result of moving the gold and silver bars from compartment a compartment which was under official joint seal is now empty. We adjusted the compartment weights of the 105 samples that were removed. The final compartment ald bar contents that the Committee joint sealed is calculated as follows:

	* Bars	GrossOunces - Tine	Tenviouspec Cald
Compartmen (per above)	506	406,810.07	366,398.365
Less assay samples Add gold bars from Compartmen	68	(16.39) 26,853,64	(14.727) 26,723.399
Totals on Joint Seal Note:	574 The 68 gold ba	433,647.32 rs also contained 32.68 FTOs	393,107.037

At the conclusion of the verification, the committee affixed the following four Official Joint

Seals to compartments

er 1555 to compartment

mber 1556 to compartment

seals were signed by the Denver Mint Superintendent, representatives from Mint Headquarters, and a representative from the Treasury OIG in order to establish joint control over these gold reserves. Also, the Mint Headquarters' representatives affixed new combination locks to the four joint sealed compartments.

## FINDINGS AND CONCLUSIONS

We found no exceptions when we verified the recorded fineness and dates of each gold bar to the physical inventory. We also found no differences when we compared the number of gold bars in each melt that we inventoried to the bar listing. We will issue an additional report at a future date when the assay results from Ledoux become available.

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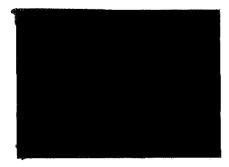
Sincerely,

(b)(6)

Chairman

1998 Denver Mint Gold Verification

CC:



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# DEPARTMENT OF THE TREASURY UNITED STATES MINT WASHINGTON. D.C. 20220

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104-09-0070 4077

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Deputy Associate Director for Finance/DCFO United States Mint 633 Third Street N.W. Washington, D.C. 20220

Superintendent
U.S. Mint

Denver, Colorado 80204

## Gentlemen:

On June 15, 1998, as Chairman of the 1998 Denver Mint Gold Verification, I reported to you the results of that verification conducted at the Mint from April 20, 1998 through May 7, 1998. On page 2 of that letter (Attachment 1), I stated that Ledoux and Company, an independent contractor, would be assaying the gold samples (3 samples from each of 35 sampled melts) to determine their fineness, and that the Department of the Treasury, Office of the Inspector General (OIG) will provide the Mint the results of the fineness of Ledoux's assayed samples. The OIG uses the contractor's results to perform a statistical analysis of Mint and assay fineness. The OIG statistical results are used in their forming an opinion on the accuracy of the Mint's Custodial Statements. The Mint's Offices of Financial Planning, Analysis, and Review, and Production Management perform a separate analysis comparing the melt fineness verified and reported in the Mint's financial records to the assays to isolate differences and for quality control. This letter provides the results of that analysis.

performed a statistical analysis using a paired t hypothesis test, of the Ledoux assay results, and concluded that there was no significant difference between the Mint's and Ledoux's fineness data (Attachment 2). We have not received the OIG's analysis of the Ledoux data, but are confident that that their analysis will probably confirme as results. If the OIG's results differ from the Mint's results, we will inform you of this when the OIG provides us their analysis.

specific observations follow:

There were very slight differences between the average Mint fineness and the average Ledoux fineness. Mint fineness averaged 0.89992 fto whereas Ledoux's fineness averaged 0.89961 fto (sample 1 of all melts), 0.89973 fto (sample 2 of all melts), and 0.89963 fto (sample 3 respectively of all melts).

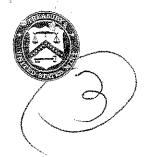
- 2. There were very slight differences between the standard deviation for the Mint's fineness (0.00007), and the standard deviation for Ledoux's fineness of 0.00067 (sample 1 of all melts), 0.00062 (sample 2 of all melts), and 0.00034 (sample 3 respectively of all melts).
- 3. The paired t hypothesis test was performed at the 95 percent confidence level.

Sincerely,

Chairman 1998 Denver Mint Gold Verification

Attachments

Cc:



## DEPARTMENT OF THE TREASURY UNITED STATES MINT WASHINGTON, D.C. 20220

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Deputy Associate Director for Finance/DCFO United States Mint 633 3rd Street, N.W. Washington D.C. 20220

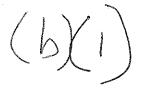
Mr
Officer in Charge, U.S. Bullion Depository
Fort Knox. Kentucky 40121

Gentlemen:

The Gold Verification Committee for FY 1998 conducted the first of the two gold verifications planned for fiscal year 1998. It was conducted at the United States Bullion Depository from March 16-27, 1998. The second verification is scheduled for the Denver Mint. This inventory review was observed by representatives from the Department of Treasury, Office of the Inspector General (OIG) as part of the Chief Financial Officers' (CFO) Act to attest to the accuracy of the Mint's financial statements. Representatives from the General Accounting Office also observed selected parts of the verification process. This included the opening of the outgoing compartment, the weighing and drilling process necessary to extract sample materiel, the sealing of the new storage compartment and the transfer of the samples to the driver of the armored car carrier for subsequent delivery to an assay laboratory. The gold verification process was conducted in accordance with the approved Mint's Standard Operating Procedure for Gold Verification. The committee physically verified the number of gold bars in each melt and found no exceptions when comparing the bullion schedules to the physical inventory of gold bars in the selected gold vault compartment. The following describes the objective and scope of the gold verification process and the Committee's findings and conclusions.

## OBJECTIVE AND SCOPE

The objectives of the gold verification were to assure that the gold in the Mint's custody is properly secured, accurately accounted for in the Mint's financial records, and correctly stated in terms of fineness. The OIG selected the joint sealed compartment' to be



verified and predetermined the sample size and individual bars to be drilled for assay determination. The gold bars at the U.S. Bullion Depository are stored under a joint seal and each bar is hallmarked with the fineness and year with the melt number stamped on each bar. The Gold Verification Committee verified this information by comparing the Headquarters' listings of gold bars in the selected compartment to the gold bars physically stored in that compartment. The gold bars inventoried in compartment were then stacked in

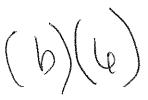
In order to verify the fineness of the bars in the compartment, drill samples were taken from sample melts. The OIG selected the melts to be sampled as well as the bars to be drilled from that melt. The OIG predetermined that 35 melts would be sampled with drill samples coming from three different bars in each selected melt. From those bars chosen, alternating top and bottom drill samples were taken for a total of 105 samples. The Verification Committee and the OIG representatives, along with a GAO representative, physically transferred the samples to an armored car carrier for subsequent delivery to Ledoux and Company, an independent contractor, who will perform assay testing. The OIG also assigned a sample number known only to them to track the results. Ledoux and Company will report the laboratory results to the OIG by the sample number. The OIG, after conducting a statistical analysis on the data, will report their conclusions to the Mint. After the OIG has received the results and/or reached their conclusions, they will disclose the Ledoux and Company sample data to the Mint.

The amount of precious metal removed from compartmen ring the verification consisted of 19,800 gold bars containing 6,470,624.049 FTOs of gold prior to drilling. The total precious metal extracted during the sampling process was 12.081 FTOs of gold. The gold verification committee transferred the 19,800 bars containing 6,470,611.968 FTOs of gold to compartmen. All of the gold bars verified were melted by the Mint; and none were newly mined. The gold samples to be assayed contained a total of 12.081 FTOs of gold.

Sweeps were collected from both the outgoing compartment and from the drilling location and placed in compartment along with the gold bars.

At the conclusion of the gold verification, the committee affixed an Official Joint Seal, number 1553, to compartment. The seal was signed by representatives from the U.S. Bullion Depository, Mint Headquarters, and the Treasury OIG in order to maintain joint control over these deep storage gold reserves. In addition, the combination locks were affixed to the new compartment.

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## FINDING AND CONCLUSIONS

We found no exceptions when we verified the recorded fineness and dates of each gold bar to the physical assets. We also found no differences when we compared the number of gold bars in each melt that we inventoried to the related bar listing. An additional report will be issued at a future date when the assay results from the independent laboratory become available.

Sincerely,

Chairman 1998 U.S. Bullion Depository Gold Verification

cc:



## DEPARTMENT OF THE TREASURY UNITED STATES MINT WASHINGTON, D.C. 20220

JN 15 258

161-09-6070 4077

Deputy Associate Director for Finance/DCFO United States Mint 633 3rd Street, N.W. Washington D.C. 20220

Superintendent U.S. Mint Denver, Colorado 80204

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Representatives from the Committee and the OIG transferred the samples to the Denver Post Office for delivery to Ledoux and Company, an independent contractor who will assay the samples to determine their fineness. Ledoux's analysis of the samples is an important check on the fineness of the gold bars as stamped on the bars, and as stated on the bar listing. The OIG assigned sample numbers known only to them to track the results, and provided a list of these numbers with their sample weights to Ledoux. The OIG will provide Ledoux's results on the fineness of the assayed samples to the Mint.

The amount of gold removed from compartmen during the verification consisted of 21,502 gold bars containing 12,282,395.557 FTOs of gold prior to drilling. The total gold extracted during the sampling process was 14.727 FTOs. The Committee moved the 21,502 bars to compartment:

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Differences*	0	(0.17)	(0.176)
1	* Due to	sweeps and rounding	(01110)



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The new official joint seals for compartments reflect the above amounts. The new official joint seal for compartmen reflects the above gold removed from compartments, and gold bars that had been stored in compartmen at were moved to compartment consolidate the gold. Compartmen ontained silver bars, which were removed for subsequent shipment. As a result of moving the gold and silver bars from compartment this compartment which was under official joint seal is now empty. We adjusted the compartment of oar weights for the weights of the 105 samples that were removed. The final compartment yold bar contents that the Committee joint sealed is calculated as follows:

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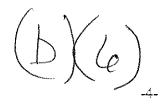
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Totals on Joint Seal Note:	574 The 68 gold 1	433,647.32 pars also contained 32.6	393,107.037 8 FTOs of silver

The Mint melted all verified gold bars. None of the gold was newly mined. The gold samples contained a total of 14.727 FTOs. Sweeps were collected from the drilling location and placed in compartment 11 along with the gold bars.

At the conclusion of the verification, the committee affixed the following four Official Joint Seals to compartment number to compartmen and number to compartmen and number o compartmen. The seals were signed by the Denver Mint Superintendent, representatives from Mint Headquarters, and a representative from the Treasury OIG in order to establish joint control over these gold reserves. Also, the Mint Headquarters' representatives affixed new combination locks to the four joint sealed compartments.

## FINDINGS AND CONCLUSIONS

We found no exceptions when we verified the recorded fineness and dates of each gold bar to the physical inventory. We also found no differences when we compared the number of gold bars in each melt that we inventoried to the bar listing. We will issue an additional report at a future date when the assay results from Ledoux become available.



Sincerely,

Chairman

1998 Denver Mint Gold Verification

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Analysis of Denver Gold Samples 1998 Gold Audit LeDoux-Mike Kess/Auditor PSNeisser/Hypothesis Test (Paired I)

Analysis of Denver Gold Samples 1998 Gold Audit LeDoux-Mike Kess/Auditor PSNeisser/Hypothesis Test (Paired I)	mver Gold dit LeDous pothesis T	Samples k-Mike Kess est (Paired	//Auditor I)					·							htdividual t-Statistic vs. I Vakue dt=2t	l Vatue dt=2_05
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DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

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APR | 6 1998

4017

Deputy Associate Director for Finance/DCFO United States Mint 633 3rd Street, N.W. Washington D.C. 20220

o (Me)

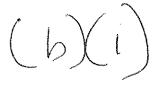
Officer in Charge, U.S. Bullion Depository Fort Knox, Kentucky 40121

Gentlemen:

The Gold Verification Committee for FY 1998 conducted the first of the two gold verifications planned for fiscal year 1998. It was conducted at the United States Bullion Depository from March 16-27, 1998. The second verification is scheduled for the Denver Mint. This inventory review was observed by representatives from the Department of Treasury, Office of the Inspector General (OIG) as part of the Chief Financial Officers' (CFO) Act to attest to the accuracy of the Mint's financial statements. Representatives from the General Accounting Office also observed selected parts of the verification process. This included the opening of the outgoing compartment, the weighing and drilling process necessary to extract sample materiel, the sealing of the new storage compartment and the transfer of the samples to the driver of the armored car carrier for subsequent delivery to an assay laboratory. The gold verification process was conducted in accordance with the approved Mint's Standard Operating Procedure for Gold Verification. The committee physically verified the number of gold bars in each melt and found no exceptions when comparing the bullion schedules to the physical inventory of gold bars in the selected gold vault compartment. The following describes the objective and scope of the gold verification process and the Committee's findings and conclusions.

## OBJECTIVE AND SCOPE

The objectives of the gold verification were to assure that the gold in the Mint's custody is properly secured, accurately accounted for in the Mint's financial records, and correctly stated in terms of fineness. The OIG selected the joint sealed compartment—to be



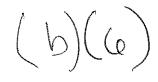
verified and predetermined the sample size and individual bars to be drilled for assay determination. The gold bars at the U.S. Bullion Depository are stored under a joint seal and each bar is hallmarked with the fineness and year with the melt number stamped on each bar. The Gold Verification Committee verified this information by comparing the Headquarters listings of gold bars in the selected compartment to the gold bars physically stored in that compartment. The gold bars inventoried in compartment.

In order to verify the fineness of the bars in the compartment, drill samples were taken from sample melts. The OIG selected the melts to be sampled as well as the bars to be drilled from that melt. The OIG predetermined that 35 melts would be sampled with drill samples coming from three different bars in each selected melt. From those bars chosen, alternating top and bottom drill samples were taken for a total of 105 samples. The Verification Committee and the OIG representatives, along with a GAO representative, physically transferred the samples to an armored car carrier for subsequent delivery to Ledoux and Company, an independent contractor, who will perform assay testing. The OIG also assigned a sample number known only to them to track the results. Ledoux and Company will report the laboratory results to the OIG by the sample number. The OIG, after conducting a statistical analysis on the data, will report their conclusions to the Mint. After the OIG has received the results and/or reached their conclusions, they will disclose the Ledoux and Company sample data to the Mint.

The amount of precious metal removed from compartment during the verification consisted of 19,800 gold bars containing 6,470,624.049 FTOs of gold prior to drilling. The total precious metal extracted during the sampling process was 12.081 FTOs of gold. The gold verification committee transferred the 19,800 bars containing 6,470,611.968 FTOs of gold to compartment. All of the gold bars verified were melted by the Mint; and none were newly mined. The gold samples to be assayed contained a total of 12.081 FTOs of gold.

Sweeps were collected from both the outgoing compartment and from the drilling location and placed in compartment ong with the gold bars.

At the conclusion of the gold verification, the committee affixed an Official Joint Seal, number 1553, to compartment the seal was signed by representatives from the U.S. Bullion Depository, Mint Headquarters, and the Treasury OIG in order to maintain joint control over these deep storage gold reserves. In addition, the combination locks were affixed to the new compartment.



## FINDING AND CONCLUSIONS

We found no exceptions when we verified the recorded fineness and dates of each gold bar to the physical assets. We also found no differences when we compared the number of gold bars in each melt that we inventoried to the related bar listing. An additional report will be issued at a future date when the assay results from the independent laboratory become available.

Sincerely,

Chairman 1998 U.S. Bullion Depository Gold Verification (b) (e)

DEPARTMENT OF THE TREASURY

UNITED STATES MINT

WASHINGTON, D.C. 20220

7087

June 17, 1997

Deputy Associate Director for Finance/DCFO United States Mint 633 3rd Street, N.W. Washington D.C. 20220

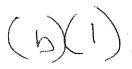
Superintendent, West Point Mint West Point, New York 10996

## Gentlemen:

A second Gold Verification Committee for FY 1997 conducted a verification of gold bars at the West Point Mint from May 12-16, 1997. This inventory review was observed by representatives from the Department of Treasury, Office of the Inspector General (OIG) as part of the Chief Financial Officers' (CFO) Act to attest to the accuracy of the Mint's financial statements. The gold verification process was conducted in accordance with the approved Mint's Standard Operating Procedure for Gold Verification. The committee physically verified the number of gold bars in each melt and found no exceptions when comparing the Mint's certified bullion schedules to the physical inventory of gold bars in the selected gold vault compartment. The following describes the objective and scope of the gold verification process and the Committee's findings and conclusions.

## Objective and Scope

The objectives of the gold verification were to assure that the gold in the Mint's custody is properly secured, accurately accounted for in the Mint's financial records, and correctly stated in terms of fineness. The OIG selected the joint sealed compartment to be verified and predetermined the sample size and individual bars to be drilled for assay determination. The gold bars at West Point are stored by position number and each bar is hallmarked with the fineness and year with the melt number stamped on each bar. The Gold Verification Committee verified this information by comparing Headquarters' and West Point's listings of gold bars in the selected compartment to the physical inventory of gold bars in the compartment. The gold bars inventoried in compartment



In order to verify the fineness of the bars in the compartment, drill samples were taken from sample melts. The OIG selected the melts to be sampled as well as the bars to be drilled from that melt. The OIG predetermined that 35 melts would be sampled with drill samples coming from three different bars in each selected melt. From those bars chosen, alternating top and bottom drill samples were taken for a total of 105 samples. The OIG will send these samples to Ledoux and Company, an independent OIG contractor, who will perform assay testing. The OIG also assigned a sample number known only to them to track the results. The results from the Ledoux and Company laboratory will be reported to the OIG by the sample number. The OIG, after conducting a statistical analysis on the data, will report their conclusions to the Mint. After the OIG has received the results and/or reached their conclusions, they will disclose the Ledoux and Company sample data to the Mint.

The Committee, as a result of discussions with the Mint Assistant Director for Process Control and Quality Assurance, made a decision to provide additional drill samples to compare any assay variances per melt by another independent laboratory. An additional 11 samples were taken for this purpose. These samples were taken from every third bar of the third melt that was selected for sampling by the OIG and will be sent to the Engelhard laboratory, the Mint's selected contractor, for assay testing. They were assigned a Director's representative sample number with the results being reported directly to the Mint as the OIG did not indicate any interest in the testing results when they become available.

Presently, both OIG and Mint drill samples and the ones from the previous FY 1997 March verification are under griplock in West Point, under the joint control of the Mint Superintendent, Mint Headquarters, and Treasury OIG. The Committee separated the gold samples from the March 1997 gold verification into two groups. One group totaling 14.347 fine troy ounces - FTOs (Ledoux 11.217 FTOs and Englehard 3.130 FTOs) was selected to be sent to the laboratories for analysis while the other group of remaining samples (14.075 FTOs) will be retained at the West Point Mint under griplock control. This separation was necessary to minimize cost of assays. When contracts are finalized, the drill samples will be forwarded to the respective laboratories for analysis.

The amount of precious metal removed from compartment iuring the May verification consisted of 3,942 gold bars containing 1,358,198.397 FTOs and 26,176.57 FTOs of silver prior to drilling. The total precious metal extracted during the sampling process was 13.022 FTOs of gold and .30 FTOs of silver. The gold verification committee transferred the 3,942 bars containing 1,358,185.375 FTOs of gold and 26,176.27 FTOs of silver to compartment All of the gold bars verified were melted by the Mint; and none were newly mined. The gold samples to be assayed contained a total of 13.022 FTOs of which, the Ledoux and Company laboratory will receive 11.816 FTOs and the Engelhard laboratory will receive 1.206 FTOs to assay.

(b)()

Sweeps were collected from both the outgoing compartment and from compartment the drilling compartment. These were forwarded to the West Point Laboratory to recover any precious metal that it might contain.

At the conclusion of the gold verification, the committee affixed an Official Joint Seal, number 1539, to compartment. The seal was signed by representatives from the West Point Mint, Mint Headquarters, and the Treasury OIG in order to maintain joint control over these deep storage gold reserves. In addition, the combination locks were re-affixed to the compartment.

## Finding and Conclusions

We found no exceptions when we verified the recorded fineness and dates of each gold bar to the physical assets. We also found no differences when we compared the number of gold bars in each melt that we inventoried to the West Point Mint's bar listing. An additional report will be issued at a future date when the assay results from the independent laboratory become available.

Sincerely,

Chairman

1997 West Point Gold Verification

CC:

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APR 21 1997

Deputy Associate Director for Finance/DCFO United States Mint 633 3rd Street, N.W. Washington D.C. 20220

The 1997 West Point Gold Verification Committee conducted a verification of gold bars at the West Point Mint from March 9 to March 21, 1997. This inventory review was observed by representatives from the Department of Treasury, Office of the Inspector General (OIG) as part of the Chief Financial Officers' (CFO) Act to attest to the accuracy of the Mint's financial statements. The gold verification process was conducted in accordance with the Mint's Standard Operating Procedure for Gold Verification (Draft) with exception that the OIG did not disclose to the committee the sample numbers provided to the assay contractor. The committee physically verified the number of gold bars in each melt and found no exceptions when comparing the Mint's certified Bullion Schedules to the physical inventory of gold bars in the selected gold wault compartment. The following describes the objective and scope of the gold verification process and the Committee's findings and conclusions.

## Objective and Scope

The objectives of the gold verification were to assure that the gold in the Mint's custody is properly secured, accurately accounted for in the Mint's financial records, and correctly stated in terms of fineness. The OIG selected the joint sealed compartment to be verified and predetermined the sample size and individual bars to be drilled for assay determination. The compartment selected by the OIG at West Point was compartment gold bars at West Point are stored by position number and each bar is halimarked with the fineness and year with the melunumber stamped on each bar. The Gold Verification Committee verified this information by comparing both Headquarters' and West Point's bar listings of gold bars in the selected compartment to the physical inventory of the gold bars in the compartment. The gold bars inventoried in

(b)(1)

In order to verify the fineness of the bars in a compartment, drill samples were taken from sample melts. The OIG selected the melts to be sampled as well as the bars to be drilled from that melt. The QIG predetermined that 35 melts would be sampled with drill samples coming from three different bars in each selected melt. From those bars chosen, a top and a bottom drill sample was taken for a total of 210 samples. The OIG will send these samples to Ledoux and Company, an independent OIG contractor, who will perform assay testing. The OIG also assigned a sample number known only to them to track the results. The results from the Ledoux and Company laboratory will be reported to the OIG by the sample number. The OIG, after conducting a statistical analysis on the data, will report their conclusions to the Mint. After the OIG has received the results and/or reached their conclusions, they will disclose the Ledoux and Company sample data to the Mint.

The Committee, as a result of discussions with the Mint Assistant Director for Process Control and Quality Assurance, made a decision to provide additional drill samples to compare any assay variances per melt by the independent laboratory. These additional 27 samples were taken from every third melt that was selected for sampling by the OIG and will be sent to the Engelhard laboratory, the Mint's selected contractor, for assay testing. These samples were assigned a Director's representative sample number. Englehard's results will be reported to the Mint and the OIG has expressed no interest in the results of testing.

Presently both the OIG and Mint drill samples are under grip lock in West Point under the joint control of the Mint and the OIG. At a later date, the drill samples will be forwarded to the respective laboratories for assay.

bars containing 6,397,840.402 fine troy ounces prior to drilling samples. The 19,141 gold bars, containing 6,397,811.980 fine troy ounces, after deducting for samples taken, were added to eviously the OIG and the Director's representative placed 14, 252 gold bars containing 4, 628,031.022 fine troy ounces into this compartment under a joint seal. This bring's the new total for 33,393 gold bars containing 11, 025, 843.002 fine troy ounces. All of the gold bars verified were Mint gold bars; none were newly mined gold bars. The gold samples to be assayed contained a total of 28.422 fine troy ounces. The Ledoux and Company laboratory will receive 22.181 fine troy ounces while the Engelhard laboratory will receive 6.241 fine troy ounces to assay.

At the conclusion of the gold verification, the committee affixed an Official Joint Seal on \_\_\_\_\_\_\_ ese official joint seals were signed by both Mint and OIG representatives in order to maintain joint control over these deep storage gold reserves. Locks with new combinations were also affixed to both compartments.

## Finding and Conclusions

We found no exceptions when we verified the recorded fineness and dates of each gold bar to the physical assets. We also found no differences when we compared the number of gold bars in each melt that we inventoried to the West Point Mint's bar listing. An additional report will be issued at a future date upon receipt of the assay results from the independent laboratory.

Sincerely,

Chairman 1997 West Point Gold Verification

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DEPARTMENT OF THE TREASURY

MEMORANDUM FOR

OFFICER-IN-CHARGE

FORT KNOX BULLION DEPOSITORY

THROUGH:

Acting Chief, Financial Analysis & Review Division

FROM:

Chief, Operations Accounting Division

SUBJECT:

Fort Knox 1997 Settlement Inventory Report

The enclosed draft Settlement Inventory Report and its attachments present the results of the annual inventory performed at the Fort Knox Bullion Depository during the period of August 28, 1997. The report will be the basis for the Fort Knox Bullion Depository to make appropriate adjustments to the accounting records upon concurrence by the Deputy Director of the Mint. Any administrative or accounting problems that occurred during the settlement will be addressed in a separate Administrative Letter as appropriate.

I would appreciate any comments you may have to this report by December 5, 1997. These comments will be included in the final report to the Director. Please address comments to the Acting Chief, Financial Analysis and Review Division. I would like to thank you again for the fine support that you and your staff provided the settlement committee, assuring the success of this years settlement.



# DEPARTMENT OF THE TREASURY UNITED STATES MINT WASHINGTON, D.C. 20220



(b)(6)

Director
United States Mint
Department of the Treasury
Washington D. C. 20220

The 1997 Annual Settlement Chairperson for the Fort Knox Bullion Depository conducted a walk-through inventory of the deep storage gold under official joint seal on August 28, 1997. The Chairperson concluded that the gold on hand was accurately reflected in the Bullion Accounting records as of August 28, 1997.

This 1997 inventory was observed by two representatives from the Office of the Inspector General (OIG).

The following represents the objectives, scope, findings and conclusions of the settlement.

## **OBJECTIVES AND SCOPE**

The objectives and scope of the Fort Knox settlement were to verify all the gold under joint seal as of the settlement date, ensure that this gold is properly and accurately recorded in the bullion accounting records, and prepare inspection reports for Official Joint Seals.

This inventory was conducted in accordance with the Mint Directive for Annual Settlement Instructions, MD 8H-1 dated 7/21/97. The Settlement Chairperson was satisfied that the assets reported on Form 1068A - Inventory of Monetary Assets as of August 28, 1997 accurately reflected materials on hand at the Fort Knox Bullion Depository.

The joint seals were inspected and Official Joint Seal Inspection Reports (MF 977) were prepared for each seal. The seals were found to be acceptable, and there was no deterioration of the seals and/or grip locks nor any frayed ribbons. Therefore, the assets under joint seal were accepted for settlement purposes at the fine troy ounces recorded on the seals.

The two attachments to this correspondence identify the compartments that are under Joint Seals and Agency Seals. Attachment A identifies those compartments that are jointly sealed by representatives of the Director of the Mint and the representatives from the Fort Knox Bullion Depository and the fine troy ounces (FTO's) of gold contained in each. Attachment B identifies those compartments that are sealed with Agency Seals which were inspected by the Committee and whose contents are not

known to anyone other than the sealing agency, representatives of the Fort Knox Bullion Depository, and possibly the Chief, Security/Internal Review Staff at Mint Headquarters.

## FINDING AND CONCLUSION

Official Joint Seals at the Fort Knox Bullion Depository recorded 147,341,870.463 FTO's of gold and the Bullion Accounting records reflected 147,341,870.463 FTO's or no difference between the physical inventory and the accounting records.

I would like to express my appreciation for the cooperation and support of the Officer in Charge, his representative, and all of the institutional personnel. Their efforts assured a successful settlement.

Sincerely,

(b)(a)

Chairperson

Attachments

cc:



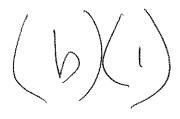
# FORT KNOX BULLION DEPOSITORY 1997 SETTLEMENT AS OF AUGUST 28, 1997

SEALS VERIFI	FIED BY SETTLI	ED BY SETTLEMENT COMMITTEE	E	BUL	BULLION ACCOUNTING FILES	FILES
COMPARTMENT	JOINT SEAL	FINE TROY	JOINT SEAL	BULLION	FINE TROY	013
NUMBER	BAR COUNT	OUNCE WEIGHT	NUMBER	RECORDS	OUNCE WEIGHT	DIFFERENCES
	27.975	8,813,701.267	1401	27,975	8,813,701.267	0.000
	39,026	12,476,706.878	196	39,026	12,476,706.878	0.000
<del> </del>	39,905	12,467,829.110	1363	39,905	12,467,829.110	0.000
	4,183	1,319,436.545	1367	4,183	1,319,436.545	0.000
	38,518	15,247,927.092	934	38,518	15,247,927.092	0000
	35,525	11,308,091.184	1292	35,525	11,308,091.184	0.000
-	40,568	12,827,692.324	1404	:40,568	12,827,692.324	0.000
	22,438	9,163,066.396	1320	22,438	9,163,066.396	0.000
<del></del>	35,162	11,583,545.177	1408	35,162	11,583,545.177	0.000
	41,771	12,470,205.500	1422	41,771	12,470,205.500	0000
	32,670	10,719,168.607	1364	32,670	10,719,168.607	0.000
	36,236	11,837,877.372	1424	36,236	11,837,877.372	0.000
	14,262	4,579,398.963	1291	14,262	4,579,398.963	0.000
	18,659	6,056,599,999	1358	18,659	6,056,599.999	0.000
**************************************	19,800	6,470,624.049	1,506	008'61	6,470,624.049	0.000
GRAND TOTAL	446,698	147,341,870.463		446,698	147,341,870.463	00000

DRAFT







# FORT KNOX BULLION DEPOSITORY 1997SETTLEMENT AS OF AUGUST 28, 1997

COMPARTMENT NUMBER	AGENCY SEAL NUMBER	DATE SEALED	LIST OF CONTENTS
	2611	02/05/97	NOT AUTHORIZED
	2604	02/05/97	NOT AUTHORIZED
	2605	02/05/97	NOT AUTHORIZED
- Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andrews - Andr	2612	06/24/97	NOT AUTHORIZED
	2608	02/05/97	NOT AUTHORIZED
	2609	02/05/97	NOT AUTHORIZED
	2610	02/05/97	NOT AUTHORIZED

Total Compartments 7



## Statement of Concurrence

(August 28, 1997 Fort Knox Bullion Depository Settlement Report)

I concur with the findings and conclusions of this report and that the accounting records need not be adjusted.

Deputy Director

Deputy Director
United States Mint



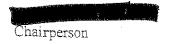
known to anyone other than the sealing agency, representatives of the Fort Knox Bullion Depository, and possibly the Chief, Security/Internal Review Staff at Mint Headquarters.

## FINDING AND CONCLUSION

Official Joint Seals at the Fort Knox Bullion Depository recorded 147,341,870.463 FTO's of gold and the Bullion Accounting records reflected 147,341,870.463 FTO's or no difference between the physical inventory and the accounting records.

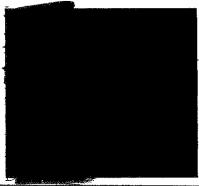
I would like to express my appreciation for the cooperation and support of the Officer in Charge, his representative, and all of the institutional personnel. Their efforts assured a successful settlement.

Sincerely,

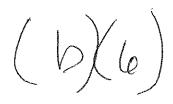


## Attachments

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Director
United States Mint
Department of the Treasury
Washington D. C. 20220

The 1997 Annual Settlement Chairperson for the Fort Knox Bullion Depository conducted a walk-through inventory of the deep storage gold under official joint seal on August 28, 1997. The Chairperson concluded that the gold on hand was accurately reflected in the Bullion Accounting records as of August 28, 1997.

This 1997 inventory was observed by two representatives from the Office of the Inspector General (OIG).

The following represents the objectives, scope, findings and conclusions of the settlement.

## **OBJECTIVES AND SCOPE**

The objectives and scope of the Fort Knox settlement were to verify all the gold under joint seal as of the settlement date, ensure that this gold is properly and accurately recorded in the bullion accounting records, and prepare inspection reports for Official Joint Seals.

This inventory was conducted in accordance with the Mint Directive for Annual Settlement Instructions, MD 8H-1 dated 7/21/97. The Settlement Chairperson was satisfied that the assets reported on Form 1068A - Inventory of Monetary Assets as of August 28, 1997 accurately reflected materials on hand at the Fort Knox Bullion Depository.

The joint seals were inspected and Official Joint Seal Inspection Reports (MF 977) were prepared for each seal. The seals were found to be acceptable, and there was no deterioration of the seals and/or grip locks nor any frayed ribbons. Therefore, the assets under joint seal were accepted for settlement purposes at the fine troy ounces recorded on the seals.

The two attachments to this correspondence identify the compartments that are under Joint Seals and Agency Seals. Attachment A identifies those compartments that are jointly sealed by representatives of the Director of the Mint and the representatives from the Fort Knox Bullion Depository and the fine troy ounces (FTO's) of gold contained in each. Attachment B identifies those compartments that are sealed with Agency Seals which were inspected by the Committee and whose contents are not



DEPARTMENT OF THE TREASURY

UNITED STATES MINT WASHINGTON, D.C. 20220

JUN 1 0 1996

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Deputy Associate Director for Finance/DCFO United States Mint 633 3rd Street, N.W. Washington D.C. 20220

The 1996 West Point Gold Verification Committee conducted a verification of gold bars at the West Point Mint from April 15 to April 26, 1996. This inventory review was observed by representatives from the Department of Treasury Office of the Inspector General (OIG) as part of the Chief Financial Officers' (CFO) Act to attest to the accuracy of the Mint's financial statements. The gold verification process was conducted in accordance with the Mint's Standard Operating Procedure (Draft) for Gold Verification. The committee physically verified the number of gold bars in each melt and found no exceptions when comparing the Mint's certified Bullion Schedules to the physical inventory of gold bars in the selected gold vault compartment. The following describes the objective and scope of the Gold verification process and the Committee's findings and conclusions.

## Objective and Scope

The objectives of the gold verification were to assure that the gold in the Mint's custody is properly secured, accurately accounted for in the Mint's financial records, and correctly stated in terms of fineness. The OIG selected the joint sealed compartment to be verified and predetermined the sample size and individual bars to be drilled for assay determination. The compartment selected by the OIG at West Point was compartment. The gold bars at West Point are stored by position number and each bar is hallmarked with the fineness and year with the melt number stamped on each bar. The Gold Verification Committee verified this information by comparing both Headquarters' and West Point's bar listings of gold bars in the selected compartment to the physical inventory of the gold bars in the compartment. The gold bars inventoried in compartment were then restacked in two compartment.

bars inventoried in compartmed the tere then restacked in two compartmed because of the capacity limitations in compartment. West Point made the decision

to stack 4,700 large bars in and 1,220 small bars (coin gold bars

The gold verification procedure preceded without incident until the committee inventoried 116 melts (629 bars) which were not oxidized after-pouring. These "black bars" were identified by melt number; however, they were not identified with a hallmark or date. Following standard operating procedures the committee weighed each melt and compared the weight to the

(b)(j)



bar schedules. No differences between the weights recorded on the bar schedules and weights observed at the scale were found.

An additional objective for the gold verification was to verify the fineness of the bars in the compartment by taking drill samples from sample melts. The OIG selected the melts to be sampled as well as the bars to be drilled from that melt. The OIG predetermined that 70 melts would be sampled with drill samples coming from three different bars in each selected melt (210 samples). The Committee, as a result of discussions with the Mint Assistant Director for Process Control and Quality Assurance, made a decision to provide additional drill samples to compare any assay variances per melt by the independent laboratory. These additional samples were taken from every tenth melt that was selected for sampling by the OIG. These additional 14 samples brought the total sample pool to 224. Presently the drill samples are under grip lock in West Point under the joint control of the Mint and the OIG. At a later date, the drill samples will be forwarded to an independent laboratory selected by the OIG for assay.

The amount of gold that was verified in compartment as 5,920 gold bars weighing 4,996,300.587 fine troy ounces prior to drilling samples. All of the gold bars verified were Mint gold bars; none were newly mined gold bars. The gold samples to be assayed weighed 24.522 fine troy ounces.

At the conclusion of the gold verification, the committee affixed Official Joint Seals on compartment official joint seals were signed by both Mint and OIG representatives in order to maintain joint control over these deep storage gold reserves. Locks with new combinations were also affixed to both compartments.

## Finding and Conclusions

We found no exceptions when we verified the recorded fineness and dates of each gold bar to the physical assets. We also found no differences when we compared the number of gold bars in each melt that we inventoried to the West Point Mint's bar listing. An additional report will be issued at a future date upon receipt of the assay results from the independent laboratory upon completion of their testing.

Sincerely,

Chairman, 1996 West Point Gold Verification



DEPARTMENT OF THE TREASURY
UNITED STATES MINT
WASHINGTON, D.C. 20220

JAN 25 1996

706-0187

Director
United States Mint
Department of the Treasury
Washington, D.C. 20220

(b/le)

The 1995 Annual Settlement Chairman for the Fort Knox Bullion Depository conducted a walk-through inventory of the deep storage gold under official joint seal as of June 30, 1995. The Chairman concluded that the gold on hand was accurately reflected in the Bullion Accounting records.

This 1995 inventory was observed by a representative from the Office of the Inspector General (OIG).

The following represents the objectives and scope and the finding and conclusion of the Settlement Chairman.

## **OBJECTIVES AND SCOPE**

The objectives of the Fort Knox settlement were to verify all the gold under joint seal as of the settlement date, ensure that this gold is properly and accurately recorded in the bullion accounting records, and prepare inspection reports for Official Joint Seals.

This inventory was conducted in accordance with the Mint Directive for Annual Settlement Instructions, MD 8H-1 (Draft) and undated. The Settlement Chairman was satisfied that the assets reported on Form 1068A - Inventory of Monetary Assets as of June 30, 1995-accurately reflected materials on hand at the Fort Knox Bullion Depository.

The joint seals were inspected and Official Joint Seal Inspection Reports (MF 977) were prepared for each seal. The seals were found to be acceptable, and there was no deterioration of the seals and/or griplocks nor any frayed ribbon. Therefore, the assets under joint seal were accepted for settlement purposes at the fine troy ounces recorded on the seals.

The two attachments to this correspondence identify the compartments that are under Joint Seals and Agency Seals. Attachment A identifies those compartments that are jointly sealed by representatives form Mint Headquarters and representatives from the Fort Knox Bullion

Depository and the fine troy ounces (FTOs) of gold contained in each. Attachment B identifies those compartments that are sealed with Agency Seals and whose contents are not known to anyone other than the sealing agency, representatives of the Fort Knox Bullion Depository, and possibly the Chief, Security/Internal Review Staff at Mint Headquarters. The agency seals were not inspected during the 1995 Settlement as that will be accomplished when the combinations to the joint sealed compartments are changed by a representative from the Financial Planning and Evaluation Division later in 1995.

## FINDING AND CONCLUSION

Official Joint Seals at the Fort Knox Bullion Depository recorded 147,341,870.463 FTO of gold and the Bullion Accounting records reflected 147,341,870.463 FTO or no difference between the physical inventory and the accounting records.

I would like to express my appreciation for the cooperation and support of the Officer in Charge, his representative, and all the institutional personnel. Their efforts assured a successful settlement.

Sincerely,

// Unairman/

Enclosures

cc:

## Statement of Concurrence

(June 30, 1995 Fort Knox Mint Settlement Report)

I concur with the recommendation that the appropriate accounting records be adjusted for the quantity and monetary differences reported except for the items I have listed below. I also direct that the Officer-in-Charge review the remaining recommendations and report to me through the Deputy Chief Financial Officer within 60 days: (1) on the necessary corrective action, and (2) the estimated date for completion.

(b)(6)

Deputy Director United States Mint 110019.0 Date

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	ALACHMENIA			FTO
Υ.			BULLION ACCOUNTING FILES	FINE TROY
FORT KNOX BULLION DEPOSITORY	1995 SETTLEMENT	AS OF JUNE 30, 1995	BULLION ACCC	B
FORT KNOX BU	1995 S	AS OF J	EMENT COMMITTEE	LOINT CEAL
			D BY SETTLEMENT	> C C C C C C C C C C C C C C C C C C C
	_	and control of an analysis of the language of	SEALS VERIFIED BY SETTL	
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~ 1400-000-0	<del></del>	Q		
	•		/	
	-	-		

ATTACHMENT A		FTO	0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000	0.00.0
	BULLION ACCOUNTING FILES	FINE TROY OUNCES-GOLD	8,813,701,267 12,476,706.878 12,467,829.110 1,319,436.545 15,247,927.092 11,308,091.184 12,827,692.324 9,163,066.396 11,583,545.177 12,470,205.500 10,719,168.607 11,837,877.372 4,579,398.963 6,056,599.999	147,341,870.463
ULLION DEPUSITION SETTLEMENT JUNE 30, 1995	BULLION ACCC	BULLION RECORDS	27,975 39,026 39,905 4,183 38,518 35,525 40,568 41,771 32,670 36,236 14,262 18,659	446,698
FORT KNOX BULLION DEPOSITORI 1995 SETTLEMENT AS OF JUNE 30, 1995	EMENT COMMITTEE	JOINT SEAL NUMBER	1401 961 1363 1367 934 1292 1408 1422 1422 1364 1506	
		FINE TROY OUNCES ~ GOLD	8,813,701,267 12,476,706.878 12,467,829,110 1,319,436.545 15,247,927.092 11,308,091.184 12,827,692.324 9,163,066.396 11,583,545.177 12,470,205.500 10,719,168,607 11,837,877.372 4,579,398.963 6,056,599.999	147,341,870.463
	SEALS VERIFIED BY SETTL	JOINT SEAL BARS	27,975 39,026 39,026 39,905 4,183 35,525 40,568 22,438 22,438 14,262 14,262 18,659 19,800	446,698
		COMPARTMENT NUMBER		GRAND TOTAL

# FORT KNOX BULLION DEPOSITORY

1995 SETTLEMENT

ATTACHMENTB

AS OF JUNE 30, 1995

COMPARTMENT

AGENCY SEAL NUMBER

LIST OF CONTENTS

2,591

NOT AUTHORIZED NOT AUTHORIZED

2,592

NOT AUTHORIZED NOT AUTHORIZED

> 2,593 2,594

NOT AUTHORIZED

AUTHORIZED

2,596

2,597

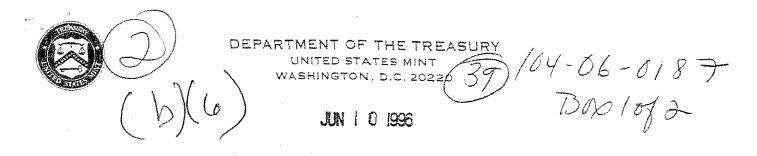
2,595

NOT AUTHORIZED

TOTAL

/

All seals dated March 8, 1995



Deputy Associate Director for Finance/DCFO United States Mint 633 3rd Street, N.W. Washington D.C. 20220

The 1996 West Point Gold Verification Committee conducted a verification of gold bars at the West Point Mint from April 15 to April 26, 1996. This inventory review was observed by representatives from the Department of Treasury Office of the Inspector General (OIG) as part of the Chief Financial Officers' (CFO) Act to attest to the accuracy of the Mint's financial statements. The gold verification process was conducted in accordance with the Mint's Standard Operating Procedure (Draft) for Gold Verification. The committee physically verified the number of gold bars in each melt and found no exceptions when comparing the Mint's certified Bullion Schedules to the physical inventory of gold bars in the selected gold vault compartment. The following describes the objective and scope of the Gold verification process and the Committee's findings and conclusions.

### Objective and Scope

The objectives of the gold verification were to assure that the gold in the Mint's custody is properly secured, accurately accounted for in the Mint's financial records, and correctly stated in terms of fineness. The OIG selected the joint sealed compartment to be verified and predetermined the sample size and individual bars to be drilled for assay determination. The compartment selected by the OIG at West Point was compartment. The gold bars at West Point are stored by position number and each bar is hallmarked with the fineness and year with the melt number stamped on each bar. The Gold Verification Committee verified this information by comparing both Headquarters' and West Point's bar listings of gold bars in the selected compartment to the physical inventory of the gold bars in the compartment. The gold bars inventoried in compartment —e then restacked in two compartments —e then restacked in two compartments —ecause of the capacity limitations in compartment —/est Point made the decision to stack 4,700 large bars if —20 small bars (coin gold bars)

(b)(j)

The gold verification procedure preceded without incident until the committee inventoried 116 melts (629 bars) which were not oxidized after pouring. These "black bars" were identified by melt number; however, they were not identified with a hallmark or date. Following standard operating procedures the committee weighed each melt and compared the weight to the

bar schedules. No differences between the weights recorded on the bar schedules and weights observed at the scale were found.

An additional objective for the gold verification was to verify the fineness of the bars in the compartment by taking drill samples from sample melts. The OIG selected the melts to be sampled as well as the bars to be drilled from that melt. The OIG predetermined that 70 melts would be sampled with drill samples coming from three different bars in each selected melt (210 samples). The Committee, as a result of discussions with the Mint Assistant Director for Process Control and Quality Assurance, made a decision to provide additional drill samples to compare any assay variances per melt by the independent laboratory. These additional samples were taken from every tenth melt that was selected for sampling by the OIG. These additional 14 samples brought the total sample pool to 224. Presently the drill samples are under grip lock in West Point under the joint control of the Mint and the OIG. At a later date, the drill samples will be forwarded to an independent laboratory selected by the OIG for assay.

The amount of gold that was verified in compartment \_\_\_\_\_\_ /as 5,920 gold bars weighing 4,996,300.587 fine troy ounces prior to drilling samples. All of the gold bars verified were Mint gold bars; none were newly mined gold bars. The gold samples to be assayed weighed 24.522 fine troy ounces.

At the conclusion of the gold verification, the committee affixed Official Joint Seals on compartmen ese official joint seals were signed by both Mint and OIG representatives in order to maintain joint control over these deep storage gold reserves. Locks with new combinations were also affixed to both compartments.

### Finding and Conclusions

We found no exceptions when we verified the recorded fineness and dates of each gold bar to the physical assets. We also found no differences when we compared the number of gold bars in each melt that we inventoried to the West Point Mint's bar listing. An additional report will be issued at a future date upon receipt of the assay results from the independent laboratory upon completion of their testing.

Sincerely,

Cnairman, 1996 West Point Gold Verification



DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

DEC - 6 1996

/M 1

Director
United States Mint
Department of the Treasury
Washington D. C. 20220

Dear .

The 1996 Annual Settlement Chairperson for the Fort Knox Bullion Depository conducted a walk-through inventory of the deep storage gold under official joint seal on August 12, 1996. The Chairperson concluded that the gold on hand was accurately reflected in the Bullion Accounting records as of August 12, 1996.

This 1996 inventory was observed by a representative from the Office of the Inspector General (OIG) and two representatives from the Congressional General Accounting Office (GAO).

The following represents the objectives, scope, findings and conclusions of the settlement:

### **OBJECTIVES AND SCOPE**

The objectives and scope of the Fort Knox settlement were to verify all the gold under joint seal as of the settlement date, ensure that this gold is properly and accurately recorded in the bullion accounting records, and prepare inspection reports for Official Joint Seals.

This inventory was conducted in accordance with the Mint Directive for Annual Settlement Instructions, MD 8H-1 (Draft) and undated. The Settlement Chairperson was satisfied that the assets reported on Form 1068A - Inventory of Monetary Assets as of August 12, 1996 accurately reflected materials on hand at the Fort Knox Bullion Depository.

The joint seals were inspected and Official Joint Seal Inspection Reports (MF 977) were prepared for each seal. The seals were found to be acceptable, and there was no deterioration of the seals and/or grip locks nor any frayed ribbons. Therefore, the assets under joint seal were accepted for settlement purposes at the fine troy ounces recorded on the seals.

Also, during this settlement, the General Accounting Office (GAO) selected a single joint eealed compartment for opening and inspection. This allowed the two GAO representatives to confirm and inspect the actual contents of the selected vault and randomly check selected melt numbers and cross check selected melts with a schedule listing in order to validate the inventory of the selected compartment. At the completion of this inspection and verification process a new Official Joint Seal was hung in accordance with the Official Joint Seal and Settlement Seal Directive MD-8H-2.

The two attachments to this correspondence identify the compartments that are under Joint Seals and Agency Seals. Attachment A identifies those compartments that are jointly sealed by representatives of the Director of the Mint and the representatives from the Fort Knox Bullion Depository and the fine troy ounces (FTO's) of gold contained in each. Attachment B identifies those compartments that are sealed with Agency Seals which were inspected by the Committee and whose contents are not known to anyone other than the sealing agency, representatives of the Fort Knox Bullion Depository, and possibly the Chief, Security/Internal Review Staff at Mint Headquarters.

The combinations to all of the joint sealed compartments were changed by the settlement Chairperson from the Financial Planning and Evaluation Division.

### FINDING AND CONCLUSION

Official Joint Seals at the Fort Knox Bullion Depository recorded 147,341,870.463 FTO's of gold and the Bullion Accounting records reflected 147,341,870.463 FTO's or no difference between the physical inventory and the accounting records.

I would like to express my appreciation for the cooperation and support of the Officer in Charge, his representative, and all of the institutional personnel. Their efforts assured a successful settlement.

Sincon

Chairperson

Attachments

cc:

## Statement of Concurrence

(August 12, 1996 Fort Knox Bullion Depository Settlement Report)

I concur with the findings and conclusions of this report and that the accounting records need not be adjusted.

(b)(b)

Date

Deputy Director United States Mint

# FORT KNOX BULLION DEPOSITORY 1996 SETTLEMENT AS OF AUGUST 12, 1996

SEALS VE	SRIFIED BY SETTL	SEALS VERIFIED BY SETTLEMENT COMMITTEE	<b>3</b>	ng	BULLJON ACCOUNTING FILES	FILES
COMPARTMENT	JOINT SEAL	TIME TROY	JOINT SEAL	BULLION	FINE TROY	NAME AND ADDRESS OF THE PARTY O
NUMBER	BARCOUNT	OUNCE WEIGHT	NUMBER	RECORDS	OUNCE WEIGHT	DIFFERENCES
•	300 00	77C 10L C10 0	1.00 1.00 1.00 1.00 1.00 1.00	27.975	8.813.701.267	0.000
	30 02	17 476 706 878	961	39,026	12,476,706.878	0.000
	39,905	12.467.829.110	1363	39,905	12,467,829.110	0.000
	4 183	1,319,436,545	1367	4,183	1,319,436.545	0.00.0
	38.518	15.247.927.092	934	38,518	15,247,927.092	0.000
	35 525	11 308 091 184	1292	35,525	11,308,091.184	0.000
	40,568	12,827,692.324	1404	40,568	12,827,692.324	0.000
	22,438	9,163,066,396	1320	22,438	9,163,066.396	0.00.0
	35,162	11,583,545,177	1408	35,162	11,583,545.177	0.000
	41.771	12,470,205,500	1422	41,771	12,470,205.500	00000
	32,670	10,719,168.607	1364	32,670	10,719,168.607	(000)
-	36,236	11,837,877.372	1424	36,236	11,837,877.372	0.000
	14,262	4,579,398,963	1291	14,262	4,579,398.963	0.000
	18,659	6,056,599,999	1358	18,659	6,056,599,999	0.000
	19,800	6,470,624.049	1,506	19,800	6,470,624.049	0000
GRAND TOTAL	446,698	147,341,870.463		446,698	147,341,870.463	0.000
						1

NOT AUTHORIZED

### FORT KNOX BULLION DEPOSITORY 1996 SETTLEMENT AS OF AUGUST 31, 1996

COMPARTMENT NUMBER	AGENCY SEAL NUMBER DATE SEALED	LIST OF CONTENTS
the state of the s	2591 03/08/95	NOT AUTHORIZED
	2601 10/27/95	NOT AUTHORIZED
	2593 03/08/95	NOT AUTHORIZED
	2598 10/27/95	NOT AUTHORIZED
	2600 10/27/95	NOT AUTHORIZED
	2596 08/12/96	NOT AUTHORIZED

2602 08/12/96

Total Compartments 7

# DEPAR-W W

DEPARTMENT OF THE TREASURY UNITED STATES MINT

WASHINGTON, D.C. 20220

BW (42

July 14, 1994

Deputy Associate Director for Finance United States Mint Department of the Treasury Washington, D.C. 20220

Dear

The 1994 Annual Settlement Chairman for the Fort Knox Bullion Depository conducted a walk-through inventory of the deep storage gold under official joint seal as of June 30, 1994. The Chairman concluded that the gold on hand was accurately reflected in the Bullion Accounting records.

This 1994 inventory was not observed by a representative from the Independent Public Accounting (IPA) firm of Price Waterhouse.

The following represents the objectives and scope and the finding and conclusion of the Settlement Chairman.

### OBJECTIVES AND SCOPE

The objectives of the Fort Knox settlement were to verify the amount of gold under joint seal as of the settlement date, to ensure that this gold was properly and accurately recorded in the bullion accounting records, and to prepare inspection reports for Official Joint Seals and Agency Seals.

This inventory was conducted in accordance with the Mint Directive for Annual Settlement Instructions, MD 8H-1 dated December 1992. The Settlement Chairman was satisfied that the assets reported on Form 1068A - Inventory of Monetary Assets as of June 30, 1994 accurately reflected materials on hand at the Fort Knox Bullion Depository.

The joint seals were inspected and Official Joint Seal Inspection Reports (MF 977) were prepared for each seal. The seals were found to be acceptable, and there was no deterioration of the seals and/or griplocks nor any frayed ribbon. Therefore, the assets under joint seal were accepted for settlement purposes at the fine troy ounces recorded on the seals.

Attachments 1 and 2 to this correspondence are copies of the Inventory of Monetary Assets Form 1068A and Settlement Statement (Transcript of Asset Account Balances) Form 976.

# FINDING AND CONCLUSION

Official Joint Seals at the Fort Knox Bullion Depository recorded 147,341,870.463 FTO of gold and the Bullion Accounting records reflected 147,341,870.463 FTO or no difference between the physical inventory and the accounting records.

I would like to express my appreciation for the cooperation and support of the Officer in Charge, his representative, and all the institutional personnel. Their efforts assured a successful

Sincerely,

Mahiman .

Enclosures

### AGENCY SEAL INSPECTION REPORT

ART I:			IDEN'	TIFICATION		(hYi
Agency	y Seal Serial No	2558		Vault and Comp	partment No.	
Grip L	ock No. 00	01754		Date Sealed	<u>March Ž</u>	, 19 <u>94</u>
				ONDITION		
		t (In		notition ictory or Unsatisfacto		
Lugs	S			S		C
Seal	S	Ri	ppon		Grin Lock	<u> </u>
-		1 (1)	J J J J J J J J J J J J J J J J J J J	<u> </u>	arry book	
1. Is o	compartment secur	ed with Agen	cv Seal, MINT	FORM 8917? Yes		
a. 1	If not, give descri	ption of seal	used			
	,	_				
2. Is	compartment locke	ed? Yes	5			
3. Co	intents of comparts	nent as stated	on seal	NA .		
4. In	your opinion is the	e above descr	ibed seal affix	red in such a manner,	and is it in such con	adition, that the com-
	•			e been entered since		
				(If answer is no, expl		
	marks (if any)					
	MINICKS OF BUVE					
PART II:	P. signatures on Ag	ART II <u>NOT</u> ? encý Seal agr	TO BE COMPL	ETED BY SETTLEM	MINT FORM NO. 890	
PART II: 1. Do 2. Is FC 3. Ar 4. a. b. c. d. e. 5. Is 6. Su	p. signatures on Ag authorizing official or these forms curred who has combinate Does Mint have do Does Mint have do Has proper authorizing by Agenty Strategies for impose the signature of the	ART II NOT Tency Seal agral whose sign of keys?	ro BE COMPLee with specimature appears st of your known story or story our known story or story our known story over this control of the cont	ETED BY SETTLEM nen of signatures on Mon MINT FORM NO. 8 viedge?  plicate key or copy of ed by written authoriz mpartment	MINT FORM NO. 890. 8901 designated on proceedings of the combination, if any section?	roperly executed MIN
PART II: 1. Do 2. Is FC 3. Ar 4. a. b. c. d. e. 5. Is 6. Su	P. signatures on Ag authorizing official DRM NO. 8900? these forms curred who has custody Who has combinate Does Mint have does Mint have does wint have contained the proper authorizing authorizing proper authorizing	ART II NOT Tency Seal agral whose sign of keys?	ro BE COMPLee with specimature appears st of your known ation? granted for dupletatives precede	ETED BY SETTLEM nen of signatures on Mon MINT FORM NO. 6 viedge?  plicate key or copy of ed by written authoriz mpartment	MINT FORM NO. 890; 3901 designated on processing the component of the comp	Properly executed MIN
PART II: 1. Do 2. Is FC 3. Ar 4. a. b. c. d. e. 5. Is 6. Su	p. signatures on Ag authorizing official or these forms curred who has combinate Does Mint have do Does Mint have do Has proper authorizing by Agenty Strategies for impose the signature of the	ART II NOT Tency Seal agral whose sign of keys?	ro BE COMPLee with specimature appears st of your known story or story our known story or story our known story over this control of the cont	ETED BY SETTLEM nen of signatures on Mon MINT FORM NO. 6 viedge?  plicate key or copy of ed by written authoriz mpartment	MINT FORM NO. 890. 8901 designated on proceedings of the combination, if any section?	Properly executed MIN
PART II: 1. Do 2. Is FC 3. Ar 4. a. b. c. d. e. 5. Is 6. Su	p. signatures on Ag authorizing official of the second of	ART II NOT Tency Seal agree whose sign ent to the best of keys?	ro BE COMPLee with specimature appears st of your known story or story our known story or story our known story over this control of the cont	ETED BY SETTLEM nen of signatures on Mon MINT FORM NO. 6 viedge?  plicate key or copy of ed by written authoriz mpartment	MINT FORM NO. 890; 3901 designated on processing the component of the comp	Properly executed MIN
PART II: 1. Do 2. Is FC 3. Ar 4. a. b. c. d. e. 5. Is 6. Su	p. signatures on Ag authorizing official of the second of	ART II NOT Tency Seal agree whose sign ent to the best of keys?	ro BE COMPLine with specimature appears st of your known mation? granted for dupletatives precedity over this configuration.	ETED BY SETTLEM nen of signatures on Mon MINT FORM NO. 6 viedge?  plicate key or copy of ed by written authoriz mpartment  COMMITTEE  Headquarters	MINT FORM NO. 890; 3901 designated on processing the component of the comp	executed MIN

### AGENCY SEAL INSPECTION REPORT

RT I:		IDENT	IFICATION			(LV
Agency Seal Serial	No. 2559		Vault and Com	partment No.		しり人
Grip Lock No.	0001404		Date Sealed	March 2		19 94
			IDITION			
	(In		tory or Unsatisfact	nrv l		
Lugs S					S	
Seal S	Rib	node	S	Seal Jacket_ Grip Lock	S	
			ORM 8917? Y			
a. If not, give o	escription of seal t	used				
b. If not, give s	ignatures on seal_					·
A *		~ 5				
2. Is compartment	locked? Y	<u>es</u>	NTA			
	npartment as stated			······································		·
4. In your obtition	is the above descri	ideo seai ailixe	o in such a manner	, and is it in such c	condition,	that the com-
partment or var	dt which it secures	could not have	been entered since	the seal was place	d thereon,	and could no
be entered with	out impairing the se	emi? Yes (I	f answer is no, exp	lain in Remarks, bel	iow)	
5. Remarks (if any	() <u>None</u>					
PART II:	PART II <u>NOT</u> T	ee with specime	TED BY SETTLE	MENT COMMITTEE MINT FORM NO. 89	01?	
PART II:  1. Do signatures  2. Is authorizing FORM NO. 890  3. Are these form  4. a. Who has cus b. Who has con c. Does Mint h d. Does Mint i e. Hes proper  5. Is each visit b	PART II NOT Ton Agency Seal agree official whose signs of the best to the best tody of keys?  ave duplicate key?  ave copy of combination been authorization been to y Agency represent to the best today.	ee with specime ature appears or it of your knowled ation?  granted for duple atives preceded y over this comp	TED BY SETTLE n of signatures on MINT FORM NO. edge? icate key or copy of by written authoritionartment	MENT COMMITTEE MINT FORM NO. 89 8901 designated on	O1?	
PART II:  1. Do signatures  2. Is authorizing FORM NO. 890  3. Are these form  4. a. Who has cus b. Who has con c. Does Mint h d. Does Mint i e. Hes proper  5. Is each visit b 6. Suggestions for	PART II NOT Ton Agency Seal agree official whose signs of the best to the best tody of keys?	ee with specime ature appears or it of your knowled ation?  granted for duple atives preceded y over this comp	TED BY SETTLE n of signatures on MINT FORM NO. edge? icate key or copy of by written authoritionartment	MENT COMMITTEE MINT FORM NO. 89 8901 designated on f combination, if any	O1?	
PART II:  1. Do signatures  2. Is authorizing FORM NO. 890  3. Are these form  4. a. Who has cus b. Who has con c. Does Mint h d. Does Mint i e. Hes proper  5. Is each visit b 6. Suggestions for	PART II NOT Ton Agency Seal agree official whose signs of the person of	ee with specime ature appears or it of your knowle nation? granted for dupl atives preceded y over this comp	TED BY SETTLE n of signatures on MINT FORM NO. edge? icate key or copy of by written authority partment	MENT COMMITTEE MINT FORM NO. 89 8901 designated on f combination, if any	O1? properly o	
PART II:  1. Do signatures  2. Is authorizing FORM NO. 890  3. Are these form  4. a. Who has cus b. Who has con c. Does Mint h d. Does Mint i e. Hes proper  5. Is each visit b 6. Suggestions fo  7. Other remarks	PART II NOT Ton Agency Seal agree official whose signs of the person of	ee with specime ature appears or it of your knowle nation? granted for dupl atives preceded y over this comp	TED BY SETTLE n of signatures on i MINT FORM NO. edge? icate key or copy of by written authority partment OMMITTEE Headquarters	MENT COMMITTEE MINT FORM NO. 89 8901 designated on f combination, if any eation?	O1? properly o	
PART II:  1. Do signatures  2. Is authorizing FORM NO. 890  3. Are these form  4. a. Who has cus b. Who has con c. Does Mint h d. Does Mint h e. Hes proper  5. Is each visit b 6. Suggestions for  7. Other remarks	PART II NOT Ton Agency Seal agree official whose signs of the period of keys?  abination?  ave duplicate key?  ave copy of combination been authorization been to the period of the peri	ee with specime ature appears or it of your knowle nation? granted for dupl atives preceded y over this comp	TED BY SETTLE n of signatures on MINT FORM NO. edge? icate key or copy of by written authority partment	MENT COMMITTEE MINT FORM NO. 89 8901 designated on f combination, if any eation?	O1? properly e	
PART II:  1. Do signatures  2. Is authorizing FORM NO. 890  3. Are these form  4. a. Who has cus b. Who has con c. Does Mint h d. Does Mint i e. Hes proper  5. Is each visit b 6. Suggestions fo  7. Other remarks	PART II NOT Ton Agency Seal agree official whose signs of the period of keys?  abination?  ave duplicate key?  ave copy of combination been authorization been to the period of the peri	ee with specime ature appears or it of your knowled to your knowled ation?  granted for duple atives preceded y over this compared to your this compared to your this compared to your this your this your this your this your this your this your this your this your this your your this your your this your your this your your this your your your your your your your your	TED BY SETTLE n of signatures on i MINT FORM NO. edge? icate key or copy of by written authority partment OMMITTEE Headquarters	MENT COMMITTEE MINT FORM NO. 89 8901 designated on f combination, if any eation?	O1? properly e	a ting

### AGENCY SEAL INSPECTION REPORT

# Defense Logistics Agency Defense National Stockpile Center

AGENCY

S. Mint/AVESALVOTTIKE	Fort Knox, 1	KY				
ART 1: Agency Seal Serial N	vo. 2456		PICATIONVault and Com	partment No.	_ (b	<u> </u>
Grip Lock No.	0001722		Date Sealed	March 2	, 19 <u>94</u>	
		CONT	OITION			
•	t (In		ory or Unsatisfact	9 <b>7</b> 7)		
LugsS		x Impressions		Seal Tacket_	S	
Lugs S	Rit	bban	S	Grip Lock	<u>, , , , , , , , , , , , , , , , , , , </u>	
1. Is compartment s	ecured with Agend	cy Seal, MINT FC	)RM 8917? <u>Ye</u> s	3		
a. If not, give de	scription of seal	used				
p. if not, give si	gnatures on seat_	· · · · · · · · · · · · · · · · · · ·				
2. Is compartment i	ncked? Yes		<del></del>			
3. Contents of com	~ <del></del>	on seal N	A			
4. In your opinion i	•			and is it in such a	condition that the cr	3770-
					d thereon, and could	
be entered witho	ut impairing the s	seal? Yes (If	answer is no, exp	lain in Remarks, be	low)	
5. Remarks (if any)						
or itements (it sul)	* ************************************		~			
PART II:	PART II <u>NOT</u> T	TO BE COMPLET		MENT COMMITTEE		******
PART II:  1. Do signatures of the second sec	PART II NOT To a Agency Seal agranger fficial whose sign programmer to the best current to the best parts of the best pa	TO BE COMPLET ree with specimen lature appears on st of your knowled	of signatures on MINT FORM NO. 1	MINT FORM NO. 89 8901 designated on	901? properly executed M	INT
PART II:  1. Do signatures of the second sec	PART II NOT To a Agency Seal agray a	TO BE COMPLET ree with specimen lature appears on st of your knowled	of signatures on i	MINT FORM NO. 89 8901 designated on	201?properly executed M	INT
PART II:  1. Do signatures of 2. Is authorizing of FORM NO. 8900 3. Are these forms 4. a. Who has cust b. Who has comb	PART II NOT To Agency Seal agrifficial whose sign current to the bestody of keys?	TO BE COMPLET ree with specimen lature appears on st of your knowled	of signatures on i	MINT FORM NO. 89 8901 designated on	201?properly executed M	INT
PART II:  1. Do signatures of 2. Is authorizing of FORM NO. 8900  3. Are these forms  4. a. Who has cust b. Who has comb c. Does Mint ha	PART II NOT To Agency Seal agrifficial whose sign of the best ody of keys?	TO BE COMPLET ree with specimen lature appears on st of your knowled	of signatures on i	MINT FORM NO. 89 8901 designated on	201?properly executed M	INT
PART II:  1. Do signatures of 2. Is authorizing of FORM NO. 8900 3. Are these forms 4. a. Who has cust b. Who has comit c. Does Mint ha d. Does Mint ha	PART II NOT To Agency Seal agrafficial whose sign of the best ody of keys?	TO BE COMPLET ree with specimen lature appears on st of your knowled	of signatures on I MINT FORM NO. I	MINT FORM NO. 89 8901 designated on	2012 properly executed M	
PART II:  1. Do signatures of 2. Is authorizing of FORM NO. 8900  3. Are these forms  4. a. Who has cust b. Who has comb c. Does Mint had d. Does Mint had e. Has proper as	PART II NOT To Agency Seal agrifficial whose sign of the best ody of keys?	TO BE COMPLET ree with specimen nature appears on st of your knowled nation? granted for duplic	of signatures on I MINT FORM NO. I ige?	MINT FORM NO. 89 8901 designated on	POI?	
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PART II:  1. Do signatures of 2. Is authorizing of FORM NO. 8900  3. Are these forms  4. a. Who has coust b. Who has comic. Does Mint had d. Does Mint had be. Has proper at 5. Is each visit by  6. Suggestions for	PART II NOT To a Agency Seal agrafficial whose sign is current to the best ody of keys?  Dination?  The duplicate key?	ro BE COMPLET ree with specimen lature appears on st of your knowled mation? granted for duplic tatives preceded in	of signatures on I MINT FORM NO. I dige? cate key or copy of by written authoriz	MINT FORM NO. 89 8901 designated on f combination, if any	POI?	
PART II:  1. Do signatures of 2. Is authorizing of FORM NO. 8900  3. Are these forms  4. a. Who has combo. Who has combo. Who has combo. Does Mint had Does Mint had be. Has proper as 5. Is each visit by	PART II NOT To a Agency Seal agrafficial whose sign is current to the best ody of keys?  Dination?  The duplicate key?	ro BE COMPLET ree with specimen lature appears on st of your knowled mation? granted for duplic tatives preceded in	of signatures on I MINT FORM NO. I dige? cate key or copy of by written authoriz	MINT FORM NO. 89 8901 designated on f combination, if any	POI?  properly executed M  y?	
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PART II:  1. Do signatures of FORM NO. 8900  3. Are these forms  4. a. Who has cust b. Who has comit c. Does Mint had d. Does Mint had be. Has proper at 5. Is each visit by 6. Suggestions for 7. Other remarks  Chairman	PART II NOT To a Agency Seal agrangement for the best ody of keys?  Dination?  The duplicate key?  The duplicate key?  The duplication been at the duplication been at the duplication been are a fine proving security.	TO BE COMPLET ree with specimen lature appears on st of your knowled nation? granted for duplic tatives preceded by over this compa	of signatures on MINT FORM NO. I	MINT FORM NO. 89 8901 designated on f combination, if any	properly executed M	
PART II:  1. Do signatures of 2. Is authorizing of FORM NO. 8900  3. Are these forms  4. a. Who has cust b. Who has comic c. Does Mint had d. Does Mint had d. Does Mint had be. Has proper at 5. Is each visit by 6. Suggestions for 7. Other remarks	PART II NOT To a Agency Seal agrangement for the best ody of keys?  Dination?  The duplicate key?  The duplicate key?  The duplication been at the duplication been at the duplication been are a fine proving security.	TO BE COMPLET ree with specimen lature appears on st of your knowled nation? granted for duplic tatives preceded by over this compa	of signatures on MINT FORM NO. I	WINT FORM NO. 89 8901 designated on combination, if any	properly executed M	
PART II:  1. Do signatures of FORM NO. 8900  3. Are these forms  4. a. Who has cust b. Who has comit c. Does Mint had d. Does Mint had be. Has proper at 5. Is each visit by 6. Suggestions for 7. Other remarks  Chairman	PART II NOT To Agency Seal agrafficial whose sign if the property of the best ody of keys?  Dination?  The duplicate key?  The	TO BE COMPLET ree with specimen lature appears on st of your knowled nation? granted for duplic tatives preceded by over this compa	of signatures on MINT FORM NO. If MINT FORM NO. IF MINT FORM NO. IF MINT F	WINT FORM NO. 89 8901 designated on combination, if any	properly executed M	
PART II:  1. Do signatures of FORM NO. 8900  3. Are these forms  4. a. Who has cust b. Who has comit c. Does Mint had d. Does Mint had be. Has proper at 5. Is each visit by 6. Suggestions for 7. Other remarks  Chairman	PART II NOT To Agency Seal agrafficial whose sign if the property of the best ody of keys?  Dination?  The duplicate key?  The	ro BE COMPLET ree with specimen lature appears on st of your knowled mation? granted for duplic tatives preceded in y over this compa	of signatures on MINT FORM NO. If MINT FORM NO. IF MINT FORM NO. IF MINT F	WINT FORM NO. 89 8901 designated on combination, if any	properly executed M  y?  Lasfquertesa	

### AGENCY SEAL INSPECTION REPORT

U.S. Mint/	* Land 34 57 1 X 22 52 541 1	<u> </u>	rt Knox,	VI					
PART I:		, , , , , , , , , , , , , , , , , , , ,		IDE	NTIFICATION				(1.3/
Agency	Seal Serial	No.	2457		Vauit an	d Comparim	ent No.		(9)
Grip L	ock No.	0001405			Date Sea				, 1994
					CONDITION				
		1	(Ind		factory or Unsat	is factory i			
Lugs_	S		Wax	Impressions	S	os jacio y	Seel Inches		
Seal	S		Ribb	on	S S		_Grip Lock	` <u> </u>	
								······································	
1. Is	compartment	secured w	ith Agency	Seal, MINT	FORM 8917?_	Yes			
a. ]	f not, give d	escription	of seal us	ed					
b. 1	f not, give s	ignatures	on seal						
**					VIII. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.				
	compariment			···		<del></del>			
3. Co	itents of cor	apartment s	as stated c	on seal	NA NA				
4. In j	our opinion	is the abo	ve describ	ed seal affi	ixed in such a m	anner, and	is it in such	condition	, that the com-
par	tment or van	it which it	secutes c	ould not har	ve been entered	since the s	eal was plac	ed thereo	n, and could not
De	entered with						***	- 1 ·	
E D-	1: 1: E	out impair:	ing the sea	al? Yes	(If answer is no	ı, explain i	n Kemarks, b	elow)	
5. Re	marks (if any	()	None		(If answer is no				
5. Res  PART II:  1. Do  2. Is  FO  3. Are  4. a.  b.  c.  d.  e.  5. Is	signatures of authorizing of RM NO. 890 of these forms Who has cus Who has composes Mint he	PART : pn Agency official wh or courrent to tody of ke bination? ave duplica ave copy of authorization y Agency r	None  II NOT TO Seal agree ose signat to the best ys?  ate key? of combinat on been greepresentat	BE COMPI with speci- ure appears of your know tion? anted for du lives preced	LETED BY SET men of signature on MINT FORM wledge?	Opy of comb	COMMITTE FORM NO. 8 lesignated or	E 1901? properly	executed MINT
5. Res  PART II:  1. Do  2. Is  FO  3. Are  4. a.  b.  c.  d.  e.  5. Is	signatures of authorizing of RM NO. 890 of these forms Who has cus Who has composes Mint he	PART : pn Agency official wh or courrent to tody of ke bination? ave duplica ave copy of authorization y Agency r	None  II NOT TO Seal agree ose signat to the best ys?  ate key? of combinat on been greepresentat	BE COMPI with speci- ure appears of your know tion? anted for du lives preced	CETED BY SET men of signature on MINT FORM	Opy of comb	COMMITTE FORM NO. 8 lesignated or	E 1901? properly	executed MINT
PART II:  1. Do  2. Is  FO  3. Are  4. a.  b.  c.  d.  e.  5. Is  6. Sup	signatures of authorizing of RM NO. 890 of these forms Who has cus Who has composes Mint he	PART : on Agency official wh op sourrent to tody of ke bination? ave duplica ave copy of the copy of t	None  II NOT TO Seal agree ose signat to the best ys?  ate key? of combinat on been gree representat g security	BE COMPI with speci- ure appears of your know tion? anted for du tives preced over this co	LETED BY SET men of signature on MINT FORM wledge?	Opy of comb	COMMITTE FORM NO. 8 lesignated or	E 1901? properly	executed MINT
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PART II:  1. Do  2. Is  FO  3. Are  4. a.  b.  c.  d.  e.  5. Is  6. Sup	signatures of authorizing of RM NO. 890 of these forms Who has cus Who has composes Mint he composes Mint he composes Mint he composes with the composes of th	PART 1 on Agency official wh OP s current to tody of ke bination? ave duplica ave copy of authorizatio y Agency r improving	None  II NOT TO Seal agree ose signat to the best ys?  ate key? of combinat on been gree representat g security	BE COMPI with speci- ure appears of your know tion? anted for du tives preced over this co	COMMITTEE	opy of comb	COMMITTE FORM NO. 8 lesignated or	E 1901?	executed MINT
PART II:  1. Do  2. Is  FO  3. Are  4. a.  b.  c.  d.  e.  5. Is  6. Sup	signatures of authorizing of authorizing of RM NO. 890 of these forms. Who has come Does Mint had Does Mint had Does Mint had Does mint had Does mint be each visit by gestions for the remarks.	PART 1 on Agency official wh OP s current to tody of ke bination? ave duplica ave copy of authorizatio y Agency r improving	None  II NOT TO Seal agree ose signat to the best ys?  ate key? of combinat on been gree representat g security	BE COMPI with speci- ure appears of your know tion? anted for du tives preced over this co	COMMITTEE  CETED BY SET  men of signature on MINT FORM  wledge?  splicate key or c  ded by written au  mpartment	opy of comb	COMMITTE FORM NO. 8 lesignated or ination, if ar	E 1901?	executed MINT
5. Res PART II: 1. Do 2. Is FO 3. Are 4. a. b. c. d. e. 5. Is 6. Sur 7. Oth	signatures of authorizing of authorizing of RM NO. 890 of these forms. Who has come Does Mint had Does Mint had Does Mint had Does mint had Does mint be each visit by gestions for the remarks.	PART 1 on Agency official wh OP s current to tody of ke bination? ave duplica ave copy of authorizatio y Agency r improving	None  II NOT TO Seal agree ose signat to the best tys?  ate key? of combinat on been gre representat g security	BE COMPI with speci- ure appears of your know tion? anted for du tives preced over this co	COMMITTEE	opy of comb	COMMITTE FORM NO. 8 lesignated or ination, if ar	E 1901?	executed MINT
5. Res PART II: 1. Do 2. Is FO 3. Are 4. a. b. c. d. e. 5. Is 6. Sur 7. Oth	signatures of authorizing of authorizing of RM NO. 890 of these forms. Who has come Does Mint had Does Mint had Does Mint had Does mint had Does mint be each visit by gestions for the remarks.	PART 1 on Agency official wh OP s current to tody of ke bination? ave duplica ave copy of authorizatio y Agency r improving	None  II NOT TO Seal agree ose signat to the best tys?  ate key? of combinat on been gre representat g security	BE COMPI with speci- ure appears of your know tion? anted for du tives preced over this co	COMMITTEE  CETED BY SET  men of signature on MINT FORM  wledge?  splicate key or c  ded by written au  mpartment	opy of comb	COMMITTE FORM NO. 8 lesignated or ination, if ar	E 1901?	executed MINT

### AGENCY SEAL INSPECTION REPORT

									8 . 5 /
ART I:		5.4.50		IDENTIFIC					(hY)
	cy Seal Serial No				_Vault and Con				
Grip l	Lock No.	00034/0			Date Sealed _	Mar	ch 2		, 19 94
·			· · · · · · · · · · · · · · · · · · ·	CONDI	TION		· · · · · · · · · · · · · · · · · · ·		
		1	(Indicate:		or Unsatisfaci	tory)			
Lugs	S		Wax Impre	ssions	S	5	esi iscvei	S	
Seal	S		Ribbon		S S		irin Lock	S	
								···	
î. Îs	compartment se	cured with	Agency Seal,	MINT FOR	M 8917?	Yes	· · · · · · · · · · · · · · · · · · ·		
8.	If not, give des	cription of	seal used						· · · · · · · · · · · · · · · · · · ·
b.	If not, give sig	natures on	seal					**************************************	· · · · · · · · · · · · · · · · · · ·
								-	· · · · · · · · · · · · · · · · · · ·
	compartment to								
. 3, C	ontents of comp	artment as s	stated on sea	d <u>NA</u>					
4. in	your opinion is	the above	described se	al affixed in	such a manner	t, and is	it in such co	ondition.	that the com-
pa	axtment or vault	which it se	cures could r	not have b <del>ee</del>	n entered since	the sea	l was placed	thereon	and could m
b€	entared withou	4 1				1 1	<b></b>		the court in
	- cureion withing	Impairing	the seal?	(es (Han	Sweris no. exn	olain in ƙ	demarks helv	ושיו	
5. R	emarks (if any)_	None None			swer is no, exp	olain in b	Remarks, belo	<b>○₩</b> )	· · · · · · · · · · · · · · · · · · ·
5. Repart II	emarks (if any) c signatures on	None PART II N Agency Sea	IOT TO BE C	COMPLETEI	D BY SETTLE	MENT C	OMMITTEE DRM NO. 890	12	
5. Re PART II  1. De 2. Is 3. A: 4. a. b. c. d. e. 5. Is 6. St	emarks (if any)_	PART II MA Agency Sericial whose surrent to the iy of keys? The duplicate e copy of chorization agency representations agency representation sericial serici	ior To BE of all agree with signature agree best of you key?  ombination?  been granted resentatives accurity over the second se	completel specimes of opears on MI ur knowledge for duplicat preceded by this comparts	D BY SETTLE signatures on NT FORM NO.	MENT C MINT FO 8901 des	OMMITTEE DRM NO. 890 signated on p	122	
5. Re PART II  1. De 2. Is 3. A: 4. a. b. c. d. e. 5. Is 6. St	emarks (if any)_  consignatures on authorizing off ORM NO. 8900? re these forms on the work of the combination of the combinati	PART II MA Agency Sericial whose surrent to the iy of keys? The duplicate e copy of chorization agency representations agency representation sericial serici	ior To BE of all agree with signature agree best of you key?  ombination?  been granted resentatives accurity over the second se	completel specimes of opears on MI ur knowledge for duplicat preceded by this comparts	D BY SETTLE signatures on NT FORM NO.	MENT C MINT FO 8901 des	OMMITTEE DRM NO. 890 signated on p	122	
5. Re PART II  1. De 2. Is 3. A: 4. a. b. c. d. e. 5. Is 6. St	emarks (if any)_  consignatures on authorizing off ORM NO. 8900? re these forms on the work of the combination of the combinati	PART II MA Agency Sericial whose surrent to the iy of keys? The duplicate e copy of chorization agency representations agency representation sericial serici	ior To BE of all agree with signature agree best of you key?  ombination?  been granted resentatives accurity over the second se	completel specimen of opears on MI or knowledge for duplicat preceded by this comparts	D BY SETTLE signatures on NT FORM NO.	MENT C MINT F( 8901 de:	OMMITTEE DRM NO. 890 signated on p	oroperly	
5. Re PART II  1. De 2. Is 3. A: 4. a. b. c. d. e. 5. Is 6. St	emarks (if any)_  consignatures on authorizing off ORM NO. 8900? re these forms on the work of the combination of the combinati	PART II MA Agency Sericial whose surrent to the iy of keys? The duplicate e copy of chorization agency representations agency representation sericial serici	ior To BE of all agree with signature agree best of you key?  ombination?  been granted resentatives accurity over the second se	completel specimen of opears on MI or knowledge for duplicat preceded by this comparts	D BY SETTLE signatures on NT FORM NO.	MENT C MINT F( 8901 de:	OMMITTEE DRM NO. 890 signated on p	oroperly	
5. Repart II 1. Dec 2. Is Find 4. a. b. c. d. d. e. 5. Is 6. Si 7. O	emarks (if any)_  consignatures on a sauthorizing off ORM NO. 8900? re these forms on the combination of the	PART II MA Agency Sericial whose surrent to the iy of keys? The duplicate e copy of chorization agency representations agency representation sericial serici	ior To BE of all agree with signature agree best of you key?  ombination?  been granted resentatives accurity over the second se	completel specimen of opears on MI or knowledge for duplicat preceded by this comparts	D BY SETTLE signatures on NT FORM NO.  e key or copy of written authoritment  MITTEE  Headquarters	MENT C MINT F( 8901 de:	OMMITTEE DRM NO. 890 signated on p	oroperly	
5. Re PART II  1. De 2. Is 3. A: 4. a. b. c. d. e. 5. Is 6. St	emarks (if any)_  consignatures on a sauthorizing off ORM NO. 8900? re these forms on the combination of the	PART II MA Agency Sericial whose surrent to the iy of keys? The duplicate e copy of chorization agency representations agency representation sericial serici	ior To BE of all agree with signature agree best of you key?  ombination?  been granted resentatives accurity over the second se	complete of specimes of opears on MI or knowledge for duplicat preceded by this compart.	D BY SETTLE signatures on NT FORM NO.	MENT C MINT F( 8901 de:	OMMITTEE DRM NO. 890 signated on p	properly	
5. Repart II 1. Dec 2. Is Find 4. a. b. c. d. d. e. 5. Is 6. Si 7. O	emarks (if any)_  consignatures on a sauthorizing off ORM NO. 8900? re these forms on the combination of the	PART II MA Agency Sericial whose surrent to the iy of keys? The duplicate e copy of chorization agency representations agency representation sericial serici	ior To BE ( al agree with signature agree best of you key? ombination? been granted resentatives recurity over t	complete of specimes of opears on MI or knowledge for duplicat preceded by this compart.	D BY SETTLE signatures on NT FORM NO.  e key or copy of written authoritment  MITTEE  Headquarters	MENT C MINT F( 8901 de:	OMMITTEE DRM NO. 890 signated on p	properly	
5. Repart II 1. Dec 2. Is Find 4. a. b. c. d. d. e. 5. Is 6. Si 7. O	emarks (if any)_  consignatures on a sauthorizing off ORM NO. 8900? re these forms on the combination of the	PART II MA Agency Sericial whose surrent to the iy of keys? The duplicate e copy of chorization agency representations agency representation sericial serici	ior To BE ( al agree with signature agree best of you key? ombination? been granted resentatives recurity over t	complete of specimes of opears on MI or knowledge for duplicat preceded by this compart.	D BY SETTLE signatures on NT FORM NO.  e key or copy of written authoritment  MITTEE  Headquarters	MENT C MINT F( 8901 de:	OMMITTEE DRM NO. 890 signated on p	properly	

### AGENCY SEAL INSPECTION REPORT

U.S. Mint/Assay Office U.S. Bullion Depository Fort Knox, KY	Date of Inspection June 29	, 19 <u>94</u>
Agency Seal Serial No. 2459	TIFICATIONVault and Compartment No	CbXi
Grip Lock No. 0003561	Date Sealed March 2	, 19 94
CC	NDITION	
(Indicate; Satisfa	ctory or Unsatisfactory)	
Lugs S Wax Impressions	Seal Jacket	5
Seal S Ribbon	S Grip Lock	5
1 is compartment command with Aronay Cool MANT	77.0 max 20.4 mg 72	**************************************
1. Is compartment secured with Agency Seal, MINT	FORM 8917? Yes	
a. If not, give description of seal used		
2. Is compartment locked? Yes		
Contents of compartment as stated on seal     in your opinion is the above described seal affixed.	NA	
partment or vault which it secures could not have be entered without impairing the seal? Yes ( 5. Remarks (if any) None	been entered since the seal was placed the	reon, and could not
1. Do signatures on Agency Seal agree with specim 2. Is authorizing official whose signature appears of FORM NO. 8900?  3. Are these forms current to the best of your knowledge. 4. a. Who has custody of keys?  b. Who has combination?  c. Does Mint have duplicate key?  d. Does Mint have copy of combination?	on MINT FORM NO. 8901 designated on prope	riy executed MINT
e. Has proper authorization been granted for dup	licate key or copy of combination, if any?	
5. Is each visit by Agency representatives precede 6. Suggestions for improving security over this com	partment	
7. Other remarks		
Chairman	COMMITTEE Headquarters U.S. Must - Hadau	enter
	Headquarters O. Must - Kadau	enter
Chairman	COMMITTEE  Headquarters U.S. Must - / Kadque  Member	(Herdquarters)
Chairman	Headquarters O. Must - Kadau	

### AGENCY SEAL INSPECTION REPORT

S. Mint/Assay Office U.S. F	ort Knox, KY			
RT I:		TIFICATION		1 hv.
Agency Seal Serial No.	2460	· Vault and Comp	artment No.	
Grip Lock No. 00038	87	Date Sealed	March 2	, 1994
		ONDITION		
	(Indicate; Satisf	factory or Unsatisfacto	ry)	
Lugs S	Wax Impressions	<u> </u>	Seal Jacket	S
Seal S	Ribbon	<u>S</u>	Grip Lock	S
1. Is compartment secured w	with Agency Seal, MINT	FORM 8917? Yes		
a. If not, give description	n of seel used		***************************************	Harris Maria Cara Cara Cara Cara Cara Cara Cara
b. If not, give signatures	on seal			
2. Is compartment locked?	Vac			- The second sec
3. Contents of compartment		NA	-	
4. In your opinion is the abo			and in it is asset	
nariment or vault which i	t secures could not have	se had neteral sites	and is it in such con	ndition, that the com-
pariment or vault which i be entered without impair	ring the conto NOC Hav	of comments and since t	ne seal was placed	thereon, and could no
se choice without impai	tille rie seat. Ten	(it answer is no, expla	in in Kemarks, belo	(W)
5 Remarks (if any) N		•		
1. Do signatures on Agency	II NOT TO BE COMPL Seal agree with specin	ETED BY SETTLEM	INT FORM NO. 8901	\$ 2
PART II: PART  1. Do signatures on Agency 2. Is authorizing official wire FORM NO. 8900?  3. Are these forms current to the second part of the sec	Il NOT TO BE COMPL Seal agree with specimose signature appears to the best of your knowneys? cate key? of combination? ion been granted for durepresentatives preced-	LETED BY SETTLEM nen of signatures on M on MINT FORM NO. 8 viedge?  plicate key or copy of ed by written authorize	INT FORM NO. 8901 901 designated on processing the	roperly executed MIN
PART II: PART  1. Do signatures on Agency 2. Is authorizing official wire FORM NO. 8900?  3. Are these forms current to 4. a. Who has custody of kee b. Who has combination? c. Does Mint have duplic d. Does Mint have copy e. Has proper authorizat. 5. Is each visit by Agency 6. Suggestions for improving	Il NOT TO BE COMPL Seal agree with specimose signature appears to the best of your knowneys? cate key? of combination? ion been granted for durepresentatives preced-	LETED BY SETTLEM men of signatures on M on MINT FORM NO. 8  wiedge?  plicate key or copy of ed by written authorize mpartment	INT FORM NO. 8901 901 designated on processing the	roperly executed MIN
PART II: PART  1. Do signatures on Agency 2. Is authorizing official wire FORM NO. 8900?  3. Are these forms current to the second seco	Il NOT TO BE COMPL Seal agree with specimose signature appears to the best of your knowneys? cate key? of combination? ion been granted for durepresentatives preceding security over this co	LETED BY SETTLEM men of signatures on M on MINT FORM NO. 8  vledge?  plicate key or copy of ed by written authorize mpartment  COMMITTEE	INT FORM NO. 8901 901 designated on pr combination, if any?	roperly executed MIN'
PART II: PART  1. Do signatures on Agency 2. Is authorizing official wire FORM NO. 8900?  3. Are these forms current to the second part of the sec	Il NOT TO BE COMPL Seal agree with specimose signature appears to the best of your knowneys? cate key? of combination? ion been granted for durepresentatives preceding security over this co	LETED BY SETTLEM men of signatures on M on MINT FORM NO. 8  vledge?  plicate key or copy of ed by written authorize mpartment  COMMITTEE	INT FORM NO. 8901 901 designated on processing the	roperly executed MIN'
PART II: PART  1. Do signatures on Agency 2. Is authorizing official wire FORM NO. 8900?  3. Are these forms current to the second seco	Il NOT TO BE COMPL Seal agree with specimose signature appears to the best of your knowneys? cate key? of combination? ion been granted for durepresentatives preceding security over this co	LETED BY SETTLEM men of signatures on M on MINT FORM NO. 8 wiedge?  plicate key or copy of ed by written authorized mpartment  COMMITTEE  Headquarters	INT FORM NO. 8901 901 designated on pr combination, if any?	roperly executed MIN'
PART II: PART  1. Do signatures on Agency 2. Is authorizing official wire FORM NO. 8900?  3. Are these forms current to the second seco	Il NOT TO BE COMPL Seal agree with specimose signature appears to the best of your knowneys? cate key? of combination? ion been granted for durepresentatives preceding security over this co	LETED BY SETTLEM men of signatures on M on MINT FORM NO. 8  vledge?  plicate key or copy of ed by written authorize mpartment  COMMITTEE	INT FORM NO. 8901 901 designated on pr combination, if any?	roperly executed MIN'
PART II: PART  1. Do signatures on Agency 2. Is authorizing official wire FORM NO. 8900?  3. Are these forms current to the second seco	Il NOT TO BE COMPL Seal agree with specimose signature appears to the best of your knowneys?  cate key? of combination? ion been granted for durepresentatives preceding security over this co	LETED BY SETTLEM men of signatures on M on MINT FORM NO. 8 wiedge?  plicate key or copy of ed by written authorized mpartment  COMMITTEE  Headquarters	INT FORM NO. 8901 901 designated on pr combination, if any?	coperly executed MIN'

### AGENCY SEAL INSPECTION REPORT

### Defense Logistics Agency Defense National Stockpile Center

AGENCY

ART 1:				IDENTIFICATION	`N			1 L Y . \
	cy Seal Serial No.	2.4	61			isrtment No		
Grip	Lock No.	0003263	<u> </u>	Date	Sealed	March 2		, 1994
		*	Undianta	CONDITION		5		
Lues	; S	1	Una Imprae	Saxisfactory or U	nsuusjacio	רץ) ביין לפיין	_1_4	
Seal	S S		Ribban	, <b>3.</b> 0110 S		sear jac	sket	
•		- North Company Community			······································	Grip Do	w.F	
1. ls	compartment sec	ured with A	Agency Seal,	MINT FORM 891	7? YI	īS		
a	. If not, give desc	ription of s	seal used					
b	. If not, give sign	atures on s	eai					
	s compartment loc							
	Contents of compa						***************************************	
4. Iz	n your opinion is i	the above d	lescribed sea	al affixed in such	a mannet,	and is it in su	ich condi	tion, that the com
p	artment or vault w	hich it sec	ures could n	ot have been ente	ered since (	he seal was p	iaced the	reon, and could n
р	e entered without	impairing t	the seal? Ye	s (If answer	is no, expl	ain in Remarks	, below)	
		C 14			<del>~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~</del>		··········	····
PART I	I: Do signatures on A	PART II No	OT TO BE C	COMPLETED BY	SETTLEM	INT FORM NO	3. 8901?	
PART I 1. E 2. Is	I: Do signatures on A s authorizing offic CORM NO. 89002	PART II No Agency Sea cial whose	OT TO BE C l agree with signature ap	COMPLETED BY specimen of sign pears on MINT F	SETTLEM atures on M ORM NO. 8	INT FORM NO 901 designated	0.8901? i on prop	eriy executed MIN
PART I 1. E 2. I: F 3. A	I: Do signatures on A s authorizing offic TORM NO. 8900? Live these forms ou	PART II No Agency Seal cial whose wrent to the	OT TO BE C I agree with signature ap	COMPLETED BY specimen of sign pears on MINT F	SETTLEM atures on M ORM NO. 8	INT FORM NO 901 designated	0. 8901? i on prop	eriy executed MIN
PART I 1. D 2. II F 3. A 4. a	I: Do signatures on A s authorizing offic TORM NO. 8900?_ tre these forms ou . Who has custed	PART II No Agency Sea cial whose wrent to the	OT TO BE C lagree with signature ap	OMPLETED BY specimen of sign pears on MINT F	SETTLEM atures on M ORM NO. 8	INT FORM NO	). 8901? i on prop	eriy executed MIN
PART I 1. E 2. I: F 3. A 4. a	i: Do signatures on A s authorizing offic TORM NO. 8900? Live these forms ou Who has custod; Who has combin	PART II No Agency Sea cial whose wrent to the y of keys? ation?	OT TO BE C i agree with signature ap	OMPLETED BY specimen of sign pears on MINT F	SETTLEM atures on M ORM NO. 8	INT FORM NO	). 8901? i on prop	eriy executed MIN
PART I 1. D 2. II 5. A 4. a b	I: Do signatures on A s authorizing office TORM NO. 8900? The these forms ou Who has custed Who has combin Does Mint have	PART II Not be a considered whose considered to the grant to the grant to the grant action?	OT TO BE C lagree with signature ap best of you	COMPLETED BY specimen of sign pears on MINT F	SETTLEM atures on M ORM NO. 8	INT FORM NO	). 8901? i on prop	eriy executed MIN
PART I 1. D 2. Is 5. A 4. a b c	I: Do signatures on A s authorizing office TORM NO. 89002_ The these forms ou Who has custed Who has combin Does Mint have	PART II Not be a copy of copy	OT TO BE C l agree with signature apple best of your key?	COMPLETED BY specimen of sign pears on MINT F	SETTLEM atures on M ORM NO. 8	INT FORM NO	0. 8901? i on prop	eriy executed MIN
PART I 1. D 2. I: F 3. A 4. a b c d	I: Do signatures on Assauthorizing office ORM NO. 8900? The these forms out Who has custod Who has combin Does Mint have Does Mint have Has proper auth	PART II Not Agency Sea. Color whose wrent to the y of keys? ation? duplicate is copy of colorization be	OT TO BE C l agree with signature ap best of you key? ombination? een granted	COMPLETED BY specimen of sign pears on MINT F	SETTLEM atures on MORM NO. 8	INT FORM NO	o. 8901? i on prop	eriy executed MIN
PART I 1. D 2. I: F 3. A 4. a b c d.	I: Do signatures on A s authorizing office TORM NO. 89002_ The these forms ou Who has custed Who has combin Does Mint have	PART II Not a property of keys?  ation? duplicate if a copy of contraction beginning to the property of the property of the property of the property representation beginning and property seems.	OT TO BE C l agree with signature ap best of you  key? ombination? een granted in esentatives p	completed by specimen of sign pears on MINT F r knowledge?  for duplicate key preceded by written	SETTLEM atures on M ORM NO. 8  or copy of	INT FORM NO 901 designated combination, i	0. 8901? id on prop	eriy executed MIN
PART I 1. E 2. I: F 3. A 4. a b c d. e 5. I: 6. S	I: Do signatures on A seauthorizing office CORM NO. 8900? The these forms out. Who has custed. Who has combined. Does Mint have. Has proper authorizing a seach visit by A suggestions for improved the seach visit of the sea	PART II No Agency Sea cial whose urrent to the y of keys? ation? duplicate is copy of co corization b gency repre- uproving sea	OT TO BE C l agree with signature ap- be best of you  key? pmbination? een granted : esentatives p curity over the	completed by specimen of sign pears on MINT For knowledge?  for duplicate key preceded by written is compartment.	SETTLEM atures on M ORM NO. 8  or copy of	INT FORM NO 901 designated combination, i	0. 8901? id on prop	eriy executed MIN
PART I 1. E 2. I: F 3. A 4. a b c d. e 5. I: 6. S	I: Do signatures on A sauthorizing office ORM NO. 8900? The these forms out. Who has custed. Who has combined. Does Mint have. Does Mint have. Has proper authorized the seach visit by A	PART II No Agency Sea cial whose urrent to the y of keys? ation? duplicate is copy of co corization b gency repre- uproving sea	OT TO BE C l agree with signature ap- be best of you  key? pmbination? een granted : esentatives p curity over the	completed by specimen of sign pears on MINT For knowledge?  for duplicate key preceded by written is compartment.	SETTLEM atures on M ORM NO. 8  or copy of	INT FORM NO 901 designated combination, i	0. 8901? id on prop	eriy executed MIN
PART I 1. E 2. I: F 3. A 4. a b c d. e 5. I: 6. S	I: Do signatures on A seauthorizing office CORM NO. 8900? The these forms out. Who has custed. Who has combined. Does Mint have. Has proper authorizing a seach visit by A suggestions for improved the seach visit of the sea	PART II No Agency Sea cial whose urrent to the y of keys? ation? duplicate is copy of co corization b gency repre- uproving sea	OT TO BE C l agree with signature ap- be best of you  key? pmbination? een granted : esentatives p curity over the	completed by specimen of sign pears on MINT F r knowledge? for duplicate key preceded by written is compartment.	SETTLEM atures on MORM NO. 8	INT FORM NO 901 designated combination, i	0. 8901? i on prop	eriy executed MIN
PART I 1. E 2. I: F 3. A 4. a b c d. e 5. I: 6. S	I: Do signatures on A seauthorizing office CORM NO. 8900? The these forms out. Who has custed. Who has combined. Does Mint have. Has proper authorizing a seach visit by A suggestions for improved the seach visit of the sea	PART II No Agency Sea cial whose urrent to the y of keys? ation? duplicate is copy of co corization b gency repre- uproving sea	OT TO BE C l agree with signature ap- be best of you  key? pmbination? een granted : esentatives p curity over the	completed by specimen of sign pears on MINT F r knowledge? for duplicate key preceded by written is compartment.	SETTLEM atures on MORM NO. 8	INT FORM NO 901 designated combination, i	0. 8901? i on prop	eriy executed MIN
PART I 1. E 2. I: F 3. A 4. a b c d. e 5. I: 6. S	I: Do signatures on A sauthorizing office CORM NO. 8900?_ The these forms cut. Who has custed. Who has combined. Does Mint have at the proper authorizes and visit by A suggestions for important of the comparks.	PART II No Agency Sea cial whose urrent to the y of keys? ation? duplicate is copy of co corization b gency repre- uproving sea	OT TO BE C l agree with signature ap- be best of you  key? pmbination? een granted : esentatives p curity over the	completed by specimen of sign pears on MINT F r knowledge?  for duplicate key preceded by written is compartment.  Committee  Head	SETTLEM atures on MORM NO. 8  or copy of en authorized authorized quarters	INT FORM NO 901 designated combination, i	0. 8901? i on prop	eriy executed MIN
PART I 1. E 2. I: F 3. A 4. a b c d. e 5. I: 6. S 7. C	I: Do signatures on A sauthorizing office CORM NO. 8900?_ The these forms cut. Who has custed. Who has combined. Does Mint have at the proper authorizes and visit by A suggestions for important of the comparks.	PART II No Agency Sea cial whose urrent to the y of keys? ation? duplicate is copy of co corization b gency repre- uproving sea	OT TO BE C l agree with signature ap- be best of you  key? pmbination? een granted : esentatives p curity over the	completed by specimen of sign pears on MINT For knowledge?  for duplicate key preceded by written is compartment.  Committen Heace	SETTLEM atures on MORM NO. 8	INT FORM NO 901 designated combination, i	0. 8901? i on prop	eriy executed MIN
PART I 1. E 2. I: F 3. A 4. a b c d. e 5. I: 6. S 7. C	I: Do signatures on A sauthorizing office CORM NO. 8900?_ The these forms cut. Who has custed. Who has combined. Does Mint have at the proper authorizes and visit by A suggestions for important of the comparks.	PART II No Agency Sea cial whose urrent to the y of keys? ation? duplicate is copy of co corization b gency repre- uproving sea	OT TO BE C i agree with signature applications wey? embinations een granted security over the	completed by speciment of sign pears on MINT For knowledge?  for duplicate key preceded by written is compartment.  COMMITT:  Head  Memi	SETTLEM atures on MORM NO. 8  or copy of en authorized authorized quarters	INT FORM NO 901 designated combination, i	0. 8901? i on prop	eriy executed MIN

Form 1068A (REV.)

TREASURY DEPARTMENT BUREAU OF THE MINT (APR. 1973)	INVENTORY OF MONETAL DEPOSITORY United States Mint XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		Knox	, KY		
	As of the close of business	une 30, 1994		<del></del>		
MET.	ALS ACCOUNTED FOR BY WEIGHT (Value	ies as shown b	у асс	ount	s)	
			MET/	AL OR	ALLOY	
	ITEM	COLD				
		FTO / XX	ZZZZ	and the second second	FTO / F	S GMUO
(a) In Melting (b) In Coining	NED BY SETTLEMENT COMMITTEE g and Refining Division g Division			The state of the s	2000 - 20	A A A A A A A A A A A A A A A A A A A
(d) In vaults (e)	r's custody under joint seal	147,341	870	463		
(f) (g) TOTAL WEI	GHT OF METAL ACCOUNTED FOR	147,341	870	463		
(h) In Meltin (i) In Coinin	ED IN THE ACCOUNTS (RE: 976) g and Refining Division g Division					
(j) In custod;	y of Superintendent and all other ACCOUNT FOR	's 147,341 147,341		<u> </u>		
(1) Melting a (m) Coining D	R WASTAGE AS DETERMINED no Refining Division ivision	note/		1	note/	
(n) WET SURPL	US OR WASTAGE (k minus g)			-		
(p) Balances	belonging to the United States					
Governm (q) Balances (r) TOTAL WEI	held in trust for others  GHI OF METAL ACCOUNTED FOR (g)					
	(5/		<u> </u>	<u> </u>	1	
	sert (+) for surplus; (-) for was					
OOK NIT WIT OUT	DR ASSAY OFFICE CEF	TIFIED CORTICI			ENT COMMIT	

Form 976 (REV.) TREASURY DEPARTMENT BUREAU OF THE MINT (APR. 1973)

# SETTLEMENT STATEMENT

U.S. MINT DEPOSITORY Fort Knox, KY

Bullion, Cash, and Other Assets, Per Accounting Division Records Prior to Settlement Chargeable to the Superintendent as at Close of Business June 30 1994 Chargeable to the Superintendent as at Close of Business\_\_\_\_ 1994 FINE TROY OZS. METAL OR ALLOY GROSS POUNDS CUSTODY OF -GOLD SILVER ínec . DEC. SUPERINTENDENT 147 341 870 463 SUPT. COINING: CUPRO-NICKEL CLAD CUPRO-NICKEL BRONZE SUPT. M & R: COPPER NICKEL ZINC 147 341 870 463 TOTAL MISCELLANEOUS ITEMS VALUE CASHIER'S CUSTODY GOLD COIN ( FINE TROY OZS.) DOLLAR COIN SUBSIDIARY COIN NICKEL COIN BRONZE COIN COUNTER CASH UNCURRENT DOLLAR COIN UNCURRENT SUBSIDIARY COIN UNCURRENT MINOR COIN SUB-TOTAL PYX COIN (NOT SUBJECT TO VERIFICATION) ADVANCES ON BULLION DEPOSITS TOTAL

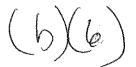
THE ABOVE FIGURES AGREE WITH THE RECORDS OF THE ACCOUNTING DIVISION

ADMINISTRATIVEVOFFICER 

I CERTIFY THE ABOVE FIGURES FURNISHED BY THE ACCOUNTING DIVISION HAVE BEEN VERIFIED, \* AS INDICATED ABOVE, AND ARE CORRECT.

OFFICER-IN CHARGE

KINKHINKHINKHINKKAKADZ



.955,5265

	J.S. Bullion Der Fort Knox, Ky		Date of inspection June 30, 19 94
		IDENTIFICATION	117/
Seal Serial No. 1401			(bY)
Compt. Control No. 5			Vault No.
Compt. Control No. 5 Grip Lock No. A 11	013		Compartment
Gold			Date Sealer UNIV KII 05
<u>Gold</u> Bars <u>27,975</u>		<u>Coin</u>	Silver 19 81
Fine Ounces 8,813,70	14.40/	No. Bags	Bars
Palue \$			Fine Cunces
	· · · · · · · · · · · · · · · · · · ·	CONDITION	
	(India	cate; Satisfactory or Unsatin	SEGOFORM
ugsS			
eal S		Wax Impressions S	Seal JacketS
		Ribbon S	Grip Lock S
			ALT FOCK
. Is the Official Mint Tape the tape? Yes	applied to the compar	tment in such a manner that	the compartment cannot be entered without breakin
Is the Official Mint Tape the tape? Yes Did you find compartment	applied to the compar	tment in such a manner that	ck? NO the compartment cannot be entered without breaking
Is the Official Mint Tape the tape? Yes Did you find compartment	applied to the compar	tment in such a manner that	the compartment cannot be entered without breaking
Is the Official Mint Tape the tape? Yes Did you find compartment	applied to the compar	tment in such a manner that	the compartment cannot be entered without breaking
Is the Official Mint Tape the tape? Yes Did you find compartment	applied to the compar	tment in such a manner that	ck? NO the compartment cannot be entered without breaking
Is the Official Mint Tape the tape? Yes Did you find compartment	applied to the compar	tment in such a manner that	ck? NO the compartment cannot be entered without breaking
is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:	applied to the compart door locked? YES	tment in such a manner that	the compartment cannot be entered without breaking
is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the understoned be	applied to the compart door locked? Yes	tment in such a manner that	the compartment cannot be entered without breaking
is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in ar	applied to the compart door locked? Yes	tment in such a manner that	the compartment cannot be entered without breaking
Is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in ar	applied to the compart door locked? Yes	tment in such a manner that	the compartment cannot be entered without breaking
Is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in ar	applied to the compart door locked? Yes	tment in such a manner that	the compartment cannot be entered without breaking
Is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in ar	e applied to the compart door locked? Yes	cove described Official Join and that in our opinion the con, and could not be entered	the compartment cannot be entered without breaking at Seal Nowas inspected this day and compartment/or vault to which the seal is affixed na without impairing the seal.
Is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in an t been entered since the s	e applied to the compart door locked? Yes	cove described Official Join and that in our opinion the con, and could not be entered	the compartment cannot be entered without breaking at Seal Nowas inspected this day and compartment/or vault to which the seal is affixed na without impairing the seal.
Is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in an toben entered since the s	reby certify that the air manner whatsoever a seal was placed thereo	tment in such a manner that	the compartment cannot be entered without breaking at Seal Nowas inspected this day and compartment/or vault to which the seal is affixed na without impairing the seal.
Is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in an toben entered since the s	reby certify that the air manner whatsoever areal was placed thereo	cove described Official Join and that in our opinion the con, and could not be entered	the compartment cannot be entered without breaking at Seal No. 1401 was inspected this day and compartment/or vault to which the seal is affixed na without impairing the seal.
is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in an t been entered since the s	reby certify that the air manner whatsoever a seal was placed thereo.	cove described Official Join and that in our opinion the con, and could not be entered	the compartment cannot be entered without breaking at Seal No. 1401 was inspected this day and compartment/ or vault to which the seal is affixed ha without impairing the seal.
Is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in an t been entered since the s	reby certify that the air manner whatsoever a seal was placed thereo	cove described Official Join and that in our opinion the con, and could not be entered	the compartment cannot be entered without breaking at Seal No. 1401 was inspected this day and compartment/ or vault to which the seal is affixed na without impairing the seal.
is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in an t been entered since the s	reby certify that the air manner whatsoever seal was placed thereo  COMMITTEE.  Chairman.	cove described Official Join and that in our opinion the con, and could not be entered	the compartment cannot be entered without breaking at Seal No. 1401 was inspected this day and compartment/or vault to which the seal is affixed ha without impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
Is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in an t been entered since the s	reby certify that the air manner whatsoever a seal was placed thereo.	cove described Official Join and that in our opinion the con, and could not be entered	the compartment cannot be entered without breaking at Seal No. 1401 was inspected this day and compartment/ or vault to which the seal is affixed na without impairing the seal.
is the Official Mint Tape the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he and to be unimpaired in an t been entered since the s	reby certify that the air manner whatsoever real was placed thereo COMMITTEE.  Chairman  Member	cove described Official Join and that in our opinion the con, and could not be entered	the compartment cannot be entered without breaking at Seal No. 1401 was inspected this day and compartment/ or vault to which the seal is affixed nawithout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
the tape? Yes  Did you find compartment  EMARKS:  We the undersigned he  und to be unimpaired in an  tibeen entered since the s	reby certify that the air manner whatsoever seal was placed thereo  COMMITTEE.  Chairman.	cove described Official Join and that in our opinion the con, and could not be entered	the compartment cannot be entered without breaking at Seal No. 1401 was inspected this day and compartment/ or vault to which the seal is affixed has without impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
Is the Official Mint Tape the tape? Yes  Did you find compartment FMARKS:  We the undersigned he und to be unimpaired in an of been entered since the s	reby certify that the air manner whatsoever real was placed thereo COMMITTEE.  Chairman  Member  Member	cove described Official Join and that in our opinion the can, and could not be entered.	the compartment cannot be entered without breaking at Seal No. 1401 was inspected this day and compartment/ or vault to which the seal is affixed native without impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
REMARKS:  We the undersigned he cand to be unimpaired in are put been entered since the s	reby certify that the air manner whatsoever real was placed thereo COMMITTEE.  Chairman  Member	cove described Official Join and that in our opinion the can, and could not be entered.	the compartment cannot be entered without breaking at Seal No. 1401 was inspected this day and compartment/or vault to which the seal is affixed native without impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)  (Headquarters)

Treasury Department U.S. Mint Service

DENTIFICATION  Seal Serial No. 961  Compt. Control No. 1  Serial Serial No. 961  Compt. Control No. 1  Compt. Control No. 1  Serial		Fort Knox, K		Sate of inspection June 30
Seal Serial No. 901  Compartment No. 1  Grip Lock No. A 14916  Bers 39,126  Bers 12,476,705,878  No. Bage Serial Counces  Fine Cunces 12,476,705,878  No. Bage Serial Counces Stirer  Value 5  CONDITION  (Indices: Setiafactory of Unsatisfactory)  Luge Serial Serial No. 91,705,878  Wax impressions Serial No. 91,705,878  Wax impressions Serial No. 91,705,878  Wax impressions Serial No. 91,705,878  In Do wax impressions and signatures on Official Joint Seal agree with photostatio copies of wax impressions and signatures?  In the Official Mint Tape applied to the compartment in such a manner that the compartment cannot be entered without breaking the compartment door locked?  We the undersigned hereby certify that the above described Official Joint Seal No. 961  We the undersigned hereby certify that the above described Official Joint Seal No. 961  We the undersigned hereby certify that the above described Official Joint Seal No. 961  We the undersigned hereby certify that the above described Official Joint Seal No. 961  We the undersigned hereby certify that the above described Official Joint Seal No. 961  was inspected this day and to be unimpaired in any manner whateroever and that in our opinion the compartment or veut to which the seal is affixed in the seal was placed thereon, and could not be entered without impairing the seal.  COMMITTEE 1994 Settlement Committee  Chairman U.S. Mint, Wash., D.C.  Member (Headquarters)			•	, 19 9.
Seal Serial No. 901  Compartment Date Sessie			·	
Seal Serial No. 901  Compartment No. 1  Grip Lock No. A 14916  Bers 39,126  Bers 12,476,705,878  No. Bage Serial Counces  Fine Cunces 12,476,705,878  No. Bage Serial Counces Stirer  Value 5  CONDITION  (Indices: Setiafactory of Unsatisfactory)  Luge Serial Serial No. 91,705,878  Wax impressions Serial No. 91,705,878  Wax impressions Serial No. 91,705,878  Wax impressions Serial No. 91,705,878  In Do wax impressions and signatures on Official Joint Seal agree with photostatio copies of wax impressions and signatures?  In the Official Mint Tape applied to the compartment in such a manner that the compartment cannot be entered without breaking the compartment door locked?  We the undersigned hereby certify that the above described Official Joint Seal No. 961  We the undersigned hereby certify that the above described Official Joint Seal No. 961  We the undersigned hereby certify that the above described Official Joint Seal No. 961  We the undersigned hereby certify that the above described Official Joint Seal No. 961  We the undersigned hereby certify that the above described Official Joint Seal No. 961  was inspected this day and to be unimpaired in any manner whateroever and that in our opinion the compartment or veut to which the seal is affixed in the seal was placed thereon, and could not be entered without impairing the seal.  COMMITTEE 1994 Settlement Committee  Chairman U.S. Mint, Wash., D.C.  Member (Headquarters)				
Seal Serial No. 901  Compartment No. 1  Grip Lock No. A 14916  Grip Lock No. A 14916  Silver  Silver  Silver  Silver  Connection Silver  Fine Cunces  Fine Cunces  CONDITION  (Indicate; Satiafactory or Unsatiafactory)  Lugo S  Grip Lock S  Ribbon S  Grip Lock S  L. Do wax impressions and signatures on Official Joint Seal agree with photostatic copies of wax impressions and signatures?  Is there only evidence whatsoever of tampering with seal, ribbon or grip lock? No. 1 is the Official Mint Tape applied to the compartment in such a manner that the compartment cannot be entered without breaking the compartment door locked?  We the undersigned hereby certify that the above described Official Joint Seal No. 961 was imprected this day and to be unimpaired in any manner whatsoever and that in our opinion the compartment of versity that the seal was placed thereon, and could not be entered without impairing the seal.  COMMITTEE 1994 Settlement Committee  Chairman U.S. Mint, Wash., D.C.  Member (Headquarters)		•	IDENTIFICATION	1 20
Grip Lock No. A 14915  Gold  G	Seal Serial No. 961			(b)( ı
Gold Street Gold S	Compt. Control No.		-	Vante N.
Bars 37,026		916	•	
Fine Outness 12,476,706.878 No. Bags Bars  Value \$ Fine Outness  CONDITION  (Indicase; Satisfactory or Unsatisfactory)  Luge S Wax Impressions S Seal Jacket S Grip Lock S  Seal S Wax Impressions S Seal Jacket S Grip Lock S  Luge S Wax Impressions S Seal Jacket S Grip Lock S  Luge S Wax Impressions S Seal Jacket S Grip Lock S  Luge S Wax Impressions S Seal Jacket S Grip Lock S  Luge S Wax Impressions S Seal Jacket S Seal Jacket S Seal Seal Seal Seal Seal Seal Seal Se	Gold		•	Data Caster July
CONDITION  (Indicate; Satisfactory or Unsatisfactory)  Lugs S	Dars		<u>Coin</u>	
CONDITION  (Indicate; Satisfactory or Unsatisfactory)  Lugs S	Value Curces 12,4/0,/	06.878	Value 6	Harc
CONDITION (Indicate; Satisfactory or Unsatisfactory)  Luge S	A NTING ?		, erre #	
Lugs S				
Lugs S	•		CONTINUE	
Seal Seal Jacket S Ribbon S Grip Lock S  Ribbon S Grip Lock S  L. Do wax impressions and signatures on Official Joint Seal agree with photostatic copies of wax impressions and signatures?  L. Do signatures on Mint Bureau copy agree with signatures on the original Official Joint Seal? Yes  L. Is there any evidence whatsoever of tampering with seal, ribbon or grip lock? NO  L. Is there any evidence whatsoever of tampering with seal, ribbon or grip lock? NO  L. Is there any evidence whatsoever in such a manner that the compartment cannot be entered without breaking that the tape? Yes  Did you find compartment door locked? Yes  We the undersigned hereby certify that the above described Official Joint Seal No. 961 was inspected this day and to be unimpaired in any manner whatsoever and that in our opinion the compartment/or vault to which the seal is affixed in the been entered since the seal was placed thereon, and could not be entered without impairing the seal.  COMMITTEE 1994 Settlement Committee  Chairman U.S. Mint, Wash., D.C.  Member (Headquarters)  Member (Headquarters)	•	(I)	hdicate; Satisfactory or Uncasing	
I. Do wax impressions and signatures on Official Joint Seal agree with photostatic copies of wax impressions and signatures?  Do signatures on Mint Bureau copy agree with signatures on the original Official Joint Seal; YES  List there any evidence whatsoever of tampering with seal, ribbon or grip lock? NO  List the Official Mint Tape applied to the compartment in such a manner that the compartment cannot be entered without breaking the tape; YES  Did you find compartment door locked? YES  We the undersigned hereby certify that the above described Official Joint Seal No. 961 was inspected this day and to be unimpaired in any manner whatsoever and that in our opinion the compartment, or want to which the seal is affixed he been entered since the seal was placed thereon, and could not be entered without impairing the seal.  COMMITTEE 1994 Settlement Committee  Chairman U.S. Mint, Wash., D.C.  (Headquarters)  Member (Headquarters)	Luge S			
I. Do wax impressions and signatures on Official Joint Seal agree with photostatic copies of wax impressions and signatures?  Do signatures on Mint Bureau copy agree with signatures on the original Official Joint Seal; YES  List there any evidence whatsoever of tampering with seal, ribbon or grip lock? NO  List the Official Mint Tape applied to the compartment in such a manner that the compartment cannot be entered without breaking the tape; YES  Did you find compartment door locked? YES  We the undersigned hereby certify that the above described Official Joint Seal No. 961 was inspected this day and to be unimpaired in any manner whatsoever and that in our opinion the compartment, or want to which the seal is affixed he been entered since the seal was placed thereon, and could not be entered without impairing the seal.  COMMITTEE 1994 Settlement Committee  Chairman U.S. Mint, Wash., D.C.  (Headquarters)  Member (Headquarters)	SealS		Wax ImpressionsS	0
The Lock S  Arp Lock S  Local Designatures on Mint Bureau copy agree with signatures on the original Official Joint Seal; Yes  List there are evidence whatsoever of tampering with seal, ribbon or grap lock? No  List the Official Mint Tape applied to the compartment in such a manner that the compartment cannot be entered without breaking the tape; Yes  List Hoofficial Mint Tape applied to the compartment in such a manner that the compartment cannot be entered without breaking the tape; Yes  EMARKS:  We the undersigned hereby certify that the above described Official Joint Seal No. 961 was inspected this day and to be unimpaired in any manner whatsoever and that in our opinion the compartment/or vault to which the seal is affixed in the been entered aince the seal was placed thereon, and could not be entered without impairing the seal.  COMMITTEE 1994 Settlement Committee  Chairman U.S. Mint, Wash., D.C.  (Headquarters)  Member (Headquarters)			Ribbon S	
The top of the amount of the compartment in such a manner that the compartment cannot be entered without breaking the tape? Yes  The tape? Yes  We the undersigned hereby certify that the above described Official Joint Seal No. 961 was inspected this day and to be unimpaired in any manner whatsoever and that in our opinion the compartment/or vault to which the seal is affixed in the seal was placed thereon, and could not be entered without impairing the seal.  COMMITTEE 1994 Settlement Committee  Chairman U.S. Mint, Wash., D.C.  Member: (Headquarters)  Member: (Headquarters)			**************************************	Grip Lock S
COMMITTEE  1994 Settlement Committee  Chairman  U.S. Mint, Wash., D.C.  Member:  (Headquarters)  Member  (Headquarters)	the tape: Yes  Did you find compartment	applied to the comp	pertment in such a manner that the	icial Joint Seal? Yes  Properties of the compartment cannot be entered without breaking
COMMITTEE  1994 Settlement Committee  Chairman  U.S. Mint, Wash., D.C.  (Headquarters)  Member  (Headquarters)	the tape: Yes  Did you find compartment	applied to the comp	pertment in such a manner that the	icial Joint Seal? Yes  NO  ne compartment cannot be entered without breaking
COMMITTEE  1994 Settlement Committee  Chairman  U.S. Mint, Wash., D.C.  (Headquarters)  Member  (Headquarters)	the tape: Yes  Did you find compartment	applied to the comp	pertment in such a manner that the	icial Joint Seat? YES  ? NO ne compartment cannot be entered without breaking
COMMITTEE  1994 Settlement Committee  Chairman  U.S. Mint, Wash., D.C.  (Headquarters)  Member  (Headquarters)	the tape: Yes  Did you find compartment	applied to the comp	pertment in such a manner that the	icial Joint Seal? Yes  NO  ne compartment cannot be entered without breaking
COMMITTEE  1994 Settlement Committee  Chairman  U.S. Mint, Wash., D.C.  (Headquarters)  Member  (Headquarters)	the tape: Yes  Did you find compartment	applied to the comp	pertment in such a manner that the	icial Joint Seal? Yes  NO  ne compartment cannot be entered without breaking
COMMITTEE  1994 Settlement Committee  Chairman  U.S. Mint, Wash., D.C.  (Headquarters)  Member  (Headquarters)	the tape? Yes  Did you find compartment EMARKS:	applied to the comp	partment in such a manner that fr	2 NO ne compartment cannot be entered without breakin
COMMITTEE  1994 Settlement Committee  Chairman  U.S. Mint, Wash., D.C.  (Headquarters)  Member  (Headquarters)	the tape? Yes Did you find compartment EMARKS:	applied to the comp	partment in such a manner that fr	2 NO ne compartment cannot be entered without breakin
Committee  Chairman  U.S. Mint, Wash., D.C.  (Headquarters)  Member  (Headquarters)  Member	the tape: Yes  Did you find compartment  EMARKS:  We the undersigned here  und to be university.	applied to the comp door locked? Ye	pertment in such a manner that fr	2 NO ne compartment cannot be entered without breakin
Committee  Chairman  U.S. Mint, Wash., D.C.  (Headquarters)  Member  (Headquarters)	the tape: Yes  Did you find compartment  EMARKS:  We the undersigned here  und to be university.	applied to the comp door locked? Ye	pertment in such a manner that fr	2 NO ne compartment cannot be entered without breakin
Chairman U.S. Mint, Wash., D.C.  Member (Headquarters)  Member (Headquarters)	the tape: Yes  Did you find compartment  EMARKS:  We the undersigned here  und to be university.	applied to the comp door locked? Ye	pertment in such a manner that fr	2 NO ne compartment cannot be entered without breakin
Chairman  U.S. Mint, Wash., D.C.  (Headquarters)  Member  (Headquarters)  Member  (Headquarters)	the tape: Yes  Did you find compartment  EMARKS:  We the undersigned here  und to be university.	applied to the comp door locked? Ye	pertment in such a manner that fr	2 NO ne compartment cannot be entered without breakin
Chairman  U.S. Mint, Wash., D.C.  (Headquarters)  Member  (Headquarters)  Member  (Headquarters)	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here  and to be unimpaired in any t been entered since the se	applied to the comp door locked? Ye by certify that the manner whatsoeve at was placed there	above described Official Joint S r and that in our opinion the come eon, and could not be entered with	seal No. 961 was inspected this day and apartment/ or vault to which the seal is affixed has thout impairing the seal.
Member (Headquarters)  Member (Headquarters)  Member (Headquarters)	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here  and to be unimpaired in any t been entered since the se	applied to the comp door locked? Ye by certify that the manner whatsoeve at was placed there	above described Official Joint S r and that in our opinion the come eon, and could not be entered with	seal No. 961 was inspected this day and apartment/ or vault to which the seal is affixed has thout impairing the seal.
Member (Headquarters)  Member (Headquarters)  Member (Headquarters)	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here  and to be unimpaired in any t been entered since the se	applied to the composition of th	above described Official Joint S r and that in our opinion the comeon, and could not be entered with 1994 Settlement Commit	seal No. 961 was inspected this day and apartment/ or vault to which the seal is affixed has thout impairing the seal.
Member(Headquarters)  Member(Headquarters)	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here  and to be unimpaired in any t been entered since the se	applied to the composition of th	above described Official Joint S r and that in our opinion the comeon, and could not be entered with 1994 Settlement Commit	ne compartment cannot be entered without breaking the compartment cannot be entered without breaking the seal No. 961 was inspected this day and apartment/ or vault to which the seal is affixed has thout impairing the seal.
Member (Headquarters)	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here  and to be unimpaired in any t been entered since the se	applied to the composite of the composit	above described Official Joint S r and that in our opinion the company and could not be entered with 1994 Settlement Commit	ne compartment cannot be entered without breaking the compartment cannot be entered without breaking the seal No. 961 was inspected this day and apartment/ or wault to which the seal is affixed has thout impairing the seal.
Member (Headquarters)	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here  and to be unimpaired in any t been entered since the se	applied to the composite of the composit	above described Official Joint S r and that in our opinion the company and could not be entered with 1994 Settlement Commit	ne compartment cannot be entered without breaking the compartment cannot be entered without breaking the seal No. 961 was inspected this day and apartment/ or wault to which the seal is affixed has thout impairing the seal.
	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here  and to be unimpaired in any t been entered since the se	applied to the complete door locked? Ye door locked? Ye by certify that the manner whatsoeve all was placed there completely the complete door locked? Chairman Member -	above described Official Joint S r and that in our opinion the comeon, and could not be entered with 1994 Settlement Commit	Deal No. 961 was inspected this day and apartment/ or vault to which the seal is affixed has thout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here  and to be unimpaired in any t been entered since the se	applied to the complete door locked? Ye door locked? Ye by certify that the manner whatsoeve al was placed there communities. Chairman Member -	above described Official Joint S r and that in our opinion the comeon, and could not be entered with 1994 Settlement Commit	Deal No. 961 was inspected this day and apartment/ or vault to which the seal is affixed has thout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
Member (Headquarters)	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here  and to be unimpaired in any t been entered since the se	applied to the complete door locked? Ye door locked? Ye by certify that the manner whatsoeve al was placed there complete the complete	above described Official Joint S r and that in our opinion the comeon, and could not be entered with 1994 Settlement Commit	ne compartment cannot be entered without breaking the compartment cannot be entered without breaking the seal No. 961 was inspected this day and appartment/ or vault to which the seal is affixed has thout impairing the seal.  The compartment cannot be entered without breaking the seal was inspected this day and appartment/ or vault to which the seal is affixed has thout impairing the seal.
	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here  and to be unimpaired in any t been entered since the se	applied to the complete door locked? Ye door locked? Ye by certify that the manner whatsoeve al was placed there complete the complete	above described Official Joint S r and that in our opinion the comeon, and could not be entered with 1994 Settlement Commit	ne compartment cannot be entered without breaking the compartment cannot be entered without breaking the seal No. 961 was inspected this day and appartment/ or vault to which the seal is affixed has thout impairing the seal.  The compartment cannot be entered without breaking the seal was inspected this day and appartment/ or vault to which the seal is affixed has thout impairing the seal.
	the tape? Yes  Did you find compartment  EMARKS:  We the undersigned here and to be unimpaired in any been entered since the se	applied to the complete door locked? Ye door locked? Ye by certify that the manner whatsoeve al was placed there complete the complete	above described Official Joint S r and that in our opinion the comeon, and could not be entered with 1994 Settlement Commit	ne compartment cannot be entered without breaking the compartment cannot be entered without breaking the seal No. 961 was inspected this day and apartment/ or vault to which the seal is affixed has thout impairing the seal.  The use of the compartment cannot be entered without breaking and apartment or vault to which the seal is affixed has thout impairing the seal.  The use of the compartment cannot be entered without breaking the cannot be entered without breaking and cannot be entered without breaking the compartment of the compartment

	Fort Knox,	on Depository De	ate of inspection June 30 19 9
/			19 -
		IDENTIFICATION	
Seal Serial No	363		(hY)
Compt. Control No.	2		
Grip Lock No. 0	008146		Vault No
		Propagation of the Control of the Co	Compartme
Gold Bers 39,905		<u>Coin</u>	Date Sealed July 25
Fine Ounces 12,467	7,829.110	No. Bags	Silver
Value \$		Value \$	Bars
			Fine Cunces
•		("5 CAR ** V ********************************	
		CONDITION (Indicate; Satisfactory or Unsatisfa	
ugsS		Unsatisfa	ectory)
eal S		Wex Impressions S	
		Ribbon S	V =
		<u> </u>	Grip Lock S
the tape? Yes  Did you find comparts	ape applied to the c	ompartment in such a manner that the	atic copies of wax impressions and signatures? You have a signature and signatures? You have a signature and signatures? You have a signature and signatures? You have a signature a signature and signatures? You have a signature and signature a signature
the tape? Yes  Did you find comparts	ape applied to the c	ompartment in such a manner that the	NO  e compartment cannot be entered without breaking
the tape? Yes  Did you find comparts	ape applied to the c	ompartment in such a manner that the	NO e compartment cannot be entered without breaking
the tape? Yes	ape applied to the c	ompartment in such a manner that the	NO e compartment cannot be entered without breaking
is the Official Mint T the tape? Yes Did you find comparts EMARKS:	ape applied to the c	ompartment in such a manner that the	NO  e compartment cannot be entered without breaking
is the Official Mint T the tape? Yes Did you find comparts EMARKS:	ape applied to the c	ompartment in such a manner that the	NO e compartment cannot be entered without breaking
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpersed in	ape applied to the conent door locked?	ompariment in such a manner that the Yes	No e compartment cannot be entered without breaking
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpersed in	ape applied to the conent door locked?	ompariment in such a manner that the Yes	No e compartment cannot be entered without breaking
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpersed in	ape applied to the conent door locked?	ompariment in such a manner that the Yes	No e compartment cannot be entered without breaking
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpered in	ape applied to the conent door locked?	ompartment in such a manner that the	No e compartment cannot be entered without breaking
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpered in	ape applied to the conent door locked?  hereby certify that any manner whatsome seal was placed to	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the compares on, and could not be entered with	e compartment cannot be entered without breaking the seal No. 1363 was inspected this day and partment/or vault to which the seal is affixed he hout impairing the seal.
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpered in	ape applied to the conent door locked?	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the compares on, and could not be entered with	e compartment cannot be entered without breaking the seal No. 1363 was inspected this day and partment/or vault to which the seal is affixed he hout impairing the seal.
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpered in	hereby certify that any manner whatso	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the committee on, and could not be entered with 1994 Settlement Committee	e compartment cannot be entered without breaking the seal No. 1363 was inspected this day and partment/or vault to which the seal is affixed he hout impairing the seal.
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpered in	ape applied to the conent door locked?  hereby certify that any manner whatsome seal was placed to	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the committee on, and could not be entered with 1994 Settlement Committee	eal No. 1363 was inspected this day and partment/or vault to which the seal is affixed he hout impairing the seal.
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpered in	hereby certify that any manner whatsome seal was placed to COMMITTEE	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the committee on, and could not be entered with 1994 Settlement Committee	e compartment cannot be entered without breaking the seal No. 1363 was inspected this day and partment/or vault to which the seal is affixed he hout impairing the seal.
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpered in	hereby certify that any manner whatso	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the committee on, and could not be entered with 1994 Settlement Committee	eal No. 1363 was inspected this day and partment/or vault to which the seal is affixed he hout impairing the seal.
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpered in	hereby certify that hereby certify that hany manner whatso we seal was placed to  COMMITTEE  Chairman  Member	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the committee on, and could not be entered with 1994 Settlement Committee.	eal No. 1363 was inspected this day and partment/or vault to which the seal is affixed hout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpersed in	hereby certify that any manner whatsome seal was placed to COMMITTEE	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the committee on, and could not be entered with 1994 Settlement Committee.	e compartment cannot be entered without breaking the seal No. 1363 was inspected this day and partment/or vault to which the seal is affixed he hout impairing the seal.
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpered in	ape applied to the conent door locked?  hereby certify that any manner whatsome seal was placed to COMMITTEE  Chairman  Member  Member	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the committee on, and could not be entered with 1994 Settlement Committee.	eal No. 1363 was inspected this day and partment/or vault to which the seal is affixed hout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpered in	hereby certify that hereby certify that hany manner whatso we seal was placed to  COMMITTEE  Chairman  Member	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the committee on, and could not be entered with 1994 Settlement Committee.	eal No. 1363 was inspected this day and partment/or vault to which the seal is affixed hout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
the tape? Yes  Did you find comparts  EMARKS:  We the undersigned and to be unimpersed in	ape applied to the conent door locked?  hereby certify that any manner whatsome seal was placed to COMMITTEE  Chairman  Member  Member	ompartment in such a manner that the Yes  the above described Official Joint Seever and that in our opinion the committee on, and could not be entered with 1994 Settlement Committee.	eal No. 1363 was inspected this day and partment/or vault to which the seal is affixed hout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)

U. S. Mint/Assay Offic	rort Knox, R	(Y	Da	te of inconne:	Turn on	
	•			of dispection	June 30	-, 19 <u>9</u> 4
	•	TITE NAME	****		***************************************	
Seal Serial No13	367	₩.T.	IFICATION		/	12
Compt. Control No.	201	The state of the s			(	bl.
Grip Lock No. 0	008119	-	•	Vault No	<u> </u>	
	,00113			Comparime		
Gold Bars 4,183			a.i	Date Sealed	July 25	0.5
Fine Ounces 1,319,	126 E45	No. Bags	oin	Silver		, <sub>19</sub> 85
Value \$	330.345	_ Value \$		- Bars	-	
		***		Fine Ounces		
	<del></del>		É	<u></u>	***************************************	······································
		Contr	OITION			
	(	Indicate; Satisfacto	ATTON			·
ugsS			- J w Unsatisfac	tory)		
ealS		_ Wex Impression	, S			
		. Ribbon	<u>.</u> S	Seal Jacket	S	
	**************************************			Cart Fock -	S	
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Seal Serial No. 934  Competition No. 000769  Grap Lock No. 000769  Grap Lock No. 000769  Grap Lock No. 000769  Competition Silver  Silver  Fine Ounces 15,247,927,092  No. Bags  Was Impressions Silver  Conditions of was impressions of Ribbon Silver  Grap Lock Silver  Fine Ounces  Fine Ounces  Seal Jacket Silver  Grap Lock Silver  Grap Lock Silver  Conditions Silver  Grap Lock Silver  Fine Ounces  Fine Ounces  Fine Ounces  Fine Ounces  Silver  Fine Ounces  Fine Ounces  Fine Ounces  Silver  Fine Ounces  Fine Ounces  Silver  Fine Ounces  Fine Ounces  Fine Ounces  Silver  Fine Ounces  Fine Ounces  Silver  Silver  Fine Ounces  Fine Ounces  Fine Ounces  Silver  Silver  Silver  Silver  Silver  Silver  Fine Ounces  Fine Ounces  Silver  Silve		S. Bullion Depository	Date of inspection June 30 , 19 9
Seal Serial No. 934 Compartment Compartmen			, 19
Seal Serial No			
Seal Serial No. 934  Compt. Control No. 2  Gelp Look No. 000769  Geld  Ears 38,518  Fine Ounces 15,247,927.097  Value 5  CONDITION  (Indicate; Setiafactory or Unsatisfactory)  Ungs 5  Wax Impressions S  Ribbon S  Grip Look S  Do wax impressions and signatures on Official Joint Seal agree with photostatic copies of wax impressions and signatures? Y  Is there say evidence whatscover of tampering with seal, ribbon or grip look? No.  Is the Official Mint Tape applied to the compartment in such a manner that the compartment cannot be entered without breaking the tape? Yes  Did you find compartment door looked? Yes  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned hereby certify that the above described Official Joint Seal No. 934  We the undersigned h	•		
Compartment No. 2  Grip Lock No. 000769  Gold  Burs Gold  Burs 38,518  No. Bags Bare  CONDITION  (Indicate: Sutificatorry or Unsatisfactory)  Wax Impressions S Grip Lock S  Fine Ounces S  Wax Impressions S Grip Lock S  Fine Ounces S  On Do wax impressions and signatures on Official Joint Seal agree with photostatic copies of wax impressions and signatures? A  Do wax impressions and signatures on Official Joint Seal agree with photostatic copies of wax impressions and signatures? A  Do signatures on Mint Eureau copy agree with signatures on the original Official Joint Seal? Yes  Is there any evidence whateover of tampeting with seal, ribbon or grip lock? NO  Is the tage? Yes  Is the Official Mint Tape applied to the compartment in such a manner that the compartment cannot be entered without breaking that tage. A  Did you find compartment door locked? Yes  We the undersigned hereby certify that the above described Official Joint Seal No. 934  was inspected this day and to be unimpaired in any manner whateoever and that in our opinion the compartment/or veult to which the seal is affixed in the compartment of the seal was placed thereon, and could not be entered without impairing the seal.  COMMITTEE 1994 Settlement Committee  Chairman, D.C. (Headquarters)  Member (Headquarters)		IDENTIFIC.	ATION / \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Grip Look No. 000769  Gold  Gurs 38,718  No. Bags  Fine Ounces Silver  CONDITION  (Indicate; Setiafactory or Unsatisfactory)  Use S  Wax impreasions S  Ribbon S  Grip Look S  Do wax impreasions and mignatures on Official Joint Seal agree with photostatin copies of wax impreasions and signatures? In the topic of the seal of the s	Seal Serial No. 934	·	しりし
Compartment of the seal of the			Vault No
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CONDITION  (Indicate; Setisfactory or Unsatisfactory)  Lugs S Wax Impressions S Seal Jacket S  Ribbon S Grip Lock S  Do wax impressions and signatures on Official Joint Seal agree with photostatic copies of wax impressions and signatures). It is the compartment of tampering with seal; ribbon or grip lock? NO  Is the Official Mint Tape applied to the compartment in such a manner that the compartment cannot be entered without breaking the tape; Yes  EMARKS:  We the undersigned hereby certify that the above described Official joint Seal No. 934 was inspected this day and to be unimpaired in any manner whatsoever and that in our opinion the compartment or vault to which the seal is affixed in the entered since the seal was placed thereon, and could not be entered without impairing the seal.  COMMITTEE 1994 Settlement Committee  Chairman,  Chairman,  Member: (Fleadquarters)  Member: (Fleadquarters)	Value *	2/.092 Value 5	
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(Indicate; Satisfactory or Unsatisfactory)  Lugs S		1	
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COMMITTEE 1994 Settlement Committee  Chairman,  Member (Headquarters)  Member (Headquarters)		oor locked? Yes	mer that the compartment cannot be entered without breaking
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COMMITTEE 1994 Settlement Committee  Chairman.  Chairman.  Member (Headquarters)  Member (Headquarters)	EMARKS:	A September 1997	
COMMITTEE 1994 Settlement Committee  Chairman.  Chairman.  Member (Headquarters)  Member (Headquarters)	EMARKS:	A September 1997	
Committee  Chairman.  Chairman.  Chairman.  Member  Member  Member  Member  (Headquarters)  Member  (Headquarters)	We the undersigned hereb	by certify that the above described Office	tial Toint Court on G24
Chairman.  U.S. Mint, Wash., D.C.  (Headquarters)  Member (Headquarters)  Member (Headquarters)	We the undersigned hereb	by certify that the above described Office	tial Toint Court on G24
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		ate of inspection June 30 , 19 9
	IDENTIFICATION	
Seal Serial No. 1292		(6/1)
Compt. Control No. 1	Marie Control of the	
Grip Lock No. 0007376		Vault No
<u>Gold</u> Bars35,525	***************************************	Compartment Date Sealed July 23 96
Bars35,525	Coin	16 00
Fine Ounces 11,308,091.184	No. Bags	Silver Bars
Value \$	Value \$	Fine Ounces
		O MILL GS
	CONDITION (Indicate: Satisfactor)	
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eat S	Wax Impressions S	
	Ribbon S	Seal Jacket S
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· ·		atic copies of wax impressions and signatures? Y
Did you find compartment door locke	ed; <u>768</u>	e compartment cannot be entered without breaking
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We the undersigned hereby certify and to be unimposed in	v that the above described Official Joint Se Thatspever and that in our opinion the some	eal No. 1292 was inspected this day and
We the undersigned hereby certify	y that the above described Official Joint Se chatscever and that in our opinion the comp aced thereon, and could not be entered with	eal No. 1292 was inspected this day and partment/or vault to which the seal is affixed has
We the undersigned hereby certify and to be unimposed in	y that the above described Official Joint Se whatsoever and that in our opinion the comp aced thereon, and could not be entered with	eal No. 1292 was inspected this day and partment/or vault to which the seal is affixed had bout impairing the seal.
We the undersigned hereby certify	y that the above described Official Joint Se whatscever and that in our opinion the comp aced thereon, and could not be entered with	eal No. 1292 was inspected this day and partment/or vault to which the seal is affixed habout impairing the seal.
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We the undersigned hereby certify	and could not be emered with	hout impairing the seal.
We the undersigned hereby certify nd to be unimpaired in any manner we been entered since the seaf was placed to t	E 1994 Settlement Commit	hout impairing the seal.
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We the undersigned hereby certify and to be unimpaired in any manner we been entered since the seal was placed by	E1994 Settlement Commit	U.S. Mint, Wash., D.C. (Headquarters)

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		IDENTIFICATION	
Seal Serial No.	1.404	- THE CATION	$(I_{\bullet}V)$
Compt. Control No.	T = 0.4		
Grip Lock No.	A 11504		Vault No.
Gold	22 TTOO4	**************************************	Compartment
Gold 40,56	R	Cein	Date Sealed July 30 , 1981
Fine Ounces 12,	827.692 224	No. Bags	DHAG.
Value 5		Value \$	Bars
			Fine Ounces
			, and the same of
****		CONDITION	
		(Indicate; Satisfactory or Unsatisfa	
ugsS		•	ctory)
eal S		Wax impressions S	_
		Ribbon S	Seal Jacket S
			- Grip Look S
. Do wax impression	- v .		
the tape? Yes	C Lape applied to the o	compartment in such a manner that	tic copies of wax impressions and signatures? Y ial Joint Seal? Yes  No
the tape? Yes Did you find compa	t Tape applied to the c	compartment in such a manner that	ial Joint Seal: Yes  No compartment cannot be entered without breaking
the tape? Yes	C Lape applied to the o	compartment in such a manner that	NO No compartment cannot be entered without breaking
the tape? Yes Did you find compa	C Lape applied to the o	compartment in such a manner that	NO  compartment cannot be entered without breaking
the tape? Yes Did you find compa	C Lape applied to the o	compartment in such a manner that	NO  compartment cannot be entered without breaking
the tape? Yes Did you find compe	( Lape applied to the c	compartment in such a manner that the	NO compartment cannot be entered without breaking
the tape? Yes Did you find compe	( Lape applied to the c	compartment in such a manner that the	NO compartment cannot be entered without breaking
the tape? Yes Did you find compa	t Pape applied to the cartment door locked?	compartment in such a manner that the	NO compartment cannot be entered without breaking
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimposed	t Pape applied to the cartment door locked?	compartment in such a manner that the Yes  the above described Official	NO compartment cannot be entered without breaking
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimpressed	t Pape applied to the cartment door locked?	compartment in such a manner that the Yes  the above described Official	NO compartment cannot be entered without breaking
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimpressed	t Pape applied to the cartment door locked?	compartment in such a manner that the Yes  the above described Official	NO compartment cannot be entered without breaking
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimposed	t Pape applied to the cartment door locked?	compartment in such a manner that the	NO compartment cannot be entered without breaking
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimpressed	artment door locked?  and hereby certify that in any manner whatso	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	NO compartment cannot be entered without breaking at No. 1404 was inspected this day and artment/ or vault to which the seal is affixed has cout impairing the seal.
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimpressed	artment door locked?  and hereby certify that in any manner whatso	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	NO compartment cannot be entered without breaking at No. 1404 was inspected this day and artment/ or vault to which the seal is affixed has cout impairing the seal.
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimposed	artment door locked?  and hereby certify that I in any manner whatso the seal was placed to	compartment in such a manner that the Yes  the above described Official	NO compartment cannot be entered without breaking at No. 1404 was inspected this day and artment/ or vault to which the seal is affixed has cout impairing the seal.
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimpressed	artment door locked?  and hereby certify that in any manner whatso	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	secompartment cannot be entered without breaking at No. 1404 was inspected this day and artment/ or vault to which the seal is affixed has cout impairing the seal.
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimposed	artment door locked?  Led hereby certify that in any manner whatso the seal was placed to t	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	compartment cannot be entered without breaking and No. 1404 was inspected this day and artment/or vault to which the seal is affixed has cout impairing the seal.
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimposed	artment door locked?  and hereby certify that I in any manner whatso the seal was placed to	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	NO compartment cannot be entered without breaking at No. 1404 was inspected this day and artment/ or vault to which the seal is affixed has cout impairing the seal.
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimpressed	red hereby certify that in any manner whatso the seal was placed to	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	compartment cannot be entered without breaking at No. 1404 was inspected this day and artment/or vault to which the seal is affixed has cout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimposed	artment door locked?  Led hereby certify that in any manner whatso the seal was placed to t	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	compartment cannot be entered without breaking and No. 1404 was inspected this day and artment/or vault to which the seal is affixed has cout impairing the seal.
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimposed	artment door locked?  artment door locked?  and hereby certify that it in any manner whatso the seal was placed to  COMMITTEE  Chairman  Member  Member	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	compartment cannot be entered without breaking compartment cannot be entered without breaking all No. 1404 was inspected this day and artment/ or vault to which the seal is affixed has sout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimposed	red hereby certify that in any manner whatso the seal was placed to	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	compartment cannot be entered without breaking at No. 1404 was inspected this day and artment/or vault to which the seal is affixed has cout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
the tape? Yes Did you find compa EMARKS:  We the undersign and to be unimpressed	artment door locked?  Led hereby certify that in any manner whatso the seal was placed to t	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	compartment cannot be entered without breaking and all No. 1404 was inspected this day and artment/or vault to which the seal is affixed has sout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)  (Headquarters)
the tape? Yes Did you find comps EMARKS:  We the undersign nd to be unimpressed	artment door locked?  artment door locked?  and hereby certify that it in any manner whatso the seal was placed to  COMMITTEE  Chairman  Member  Member	the above described Official Joint Se ever and that in our opinion the comp hereon, and could not be entered with	compartment cannot be entered without breaking compartment cannot be entered without breaking all No. 1404 was inspected this day and artment/ or vault to which the seal is affixed has sout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)

100 PM

U. S. Mint/Assay Off	,				
				e of inspection JU	<u>une 30, 1994 </u>
					···
		[ ] Er # rema			
Seal Serial No]	330	IDENTIFIC	ATION		100
Compt. Control No.	1070	<del></del>			ノロノ
Grip Lock No.	3 9700			Vault No.	- / -
		and the same of th		Compartment.	**************************************
Bars 22,438		Soin		Date Sealed UL	une 23 70
Fine Ounces 9,163	0.066 396	No. Bags		Silver	ine 23 , 19 78
Value \$		Value \$		Вегв	
		***************************************	······································	Fine Ounces	
		CONDITION	ON		
	•	(Indicate; Satisfactory of	τ Unsafiefan	( Corre	
LugsS					
SealS		Wax Impressions	S	Socia	
		Ribbon	S		S
· · · · · · · · · · · · · · · · · · ·				Grip Lock	S
L DO WEX impressions	to made and a	fficial Joint Seal agree w with signatures on the or pering with seal, ribbon or			
you will comparts	ment door locked?	pering with seal, ribbon or compartment in such a man			cincered without breaking
EMARKS:					
Emarks:					The state of the s
Emarks:					- Tournig
EMARKS:					- Tournig
emarks:					- Tournig
emarks:					
EMARKS:					
EMARKS:  We the undersigned and to be unimaging.	thereby certify that	the above described Organic			
EMARKS:  We the undersigned and to be unimaging.	thereby certify that	the above described Organic			
EMARKS:  We the undersigned and to be unimaging.	thereby certify that	the above described Organic			
EMARKS:  We the undersigned and to be unimaging.	thereby certify that				
EMARKS:  We the undersigned and to be unimaging.	I hereby certify that n any manner whatse ne seal was piaced t	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	I No. 1320 was riment/or vault to whi out impairing the seal.	
We the undersigned	I hereby certify that n any manner whatse ne seal was piaced t	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	I No. 1320 was riment/or vault to whi out impairing the seal.	
EMARKS:  We the undersigned and to be unimaging.	i hereby certify that n any manner whatso be seal was placed t	the above described Organic	rial Joint Sea on the compa emered witho	I No. 1320 was riment/or vault to whi out impairing the seal.	
EMARKS:  We the undersigned and to be unimaging.	I hereby certify that n any manner whatse ne seal was piaced t	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	I No. 1320 was riment/or vault to whi out impairing the seal.	inspected this day and ch the seal is affixed has
EMARKS:  We the undersigned and to be unimaging.	i hereby certify that n any manner whatse ne seal was placed t  COMMITTEE  Chairmana	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	I No. 1320 was riment/or vault to whi out impairing the seal.	inspected this day and ch the seal is affixed has
EMARKS:  We the undersigned and to be unimaging.	i hereby certify that n any manner whatso be seal was placed t	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	I No. 1320 was riment/or vault to whi out impairing the seal.	inspected this day and ch the seal is affixed has
We the undersigned	i hereby certify that n any manner whatse ne seal was placed t  COMMITTEE  Chairmana	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	I No. 1320 was riment/or vault to whi out impairing the seal.	inspected this day and ch the seal is affixed has
EMARKS:  We the undersigned and to be unimaging.	i hereby certify that n any manner whatse ne seal was placed t  COMMITTEE  Chairmana	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	U.S. Mint, (Heac	inspected this day and ch the seal is affixed has Wash., D.C.
EMARKS:  We the undersigned and to be unimaging.	i hereby certify that n any manner whatse he seal was placed t  COMMITTEE  Chairman Member	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	U.S. Mint, (Heac	inspected this day and ch the seal is affixed has
EMARKS:  We the undersigned and to be unimaging.	i hereby certify that n any manner whatse be seal was placed t  COMMITTEE  Chairmana Membet	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	I No. 1320 was riment/or vault to whi out impairing the seal.	inspected this day and ch the seal is affixed has wash., D.C. iquarters)
EMARKS:  We the undersigned and to be unimaging.	i hereby certify that n any manner whatse he seal was placed t  COMMITTEE  Chairmana Member  Member	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	J No. 1320 was riment/or walt to whi but impairing the seal.  Lee  U.S. Mint, Winter (Head	inspected this day and ch the seal is affixed has Wash., D.C. iquarters)
EMARKS:  We the undersigned and to be unimaging.	i hereby certify that n any manner whatse he seal was placed t  COMMITTEE  Chairman Member	the above described Offic ever and that in our opini hereon, and could not be	rial Joint Sea on the compa emered witho	J No. 1320 was riment/or walt to whi but impairing the seal.  Lee  U.S. Mint, Winter (Head	inspected this day and ch the seal is affixed has wash., D.C. iquarters)

	rore Miox, i	n Depository	ate of inspection June 30 , 1994
			1 LS 200
•		The Marine Management of the Control	
Seal Serial No. ]	Mno	IDENTIFICATION	(6)
Compt. Control No.		**************************************	(学人)
	11325		Vault No.
Gold			Compartment
35,162		Coin	Date Sealed July 30 , 19 81
ine Ounces 11,58	3,545,177	No. Bags	Bars
alue \$		Value \$	Fine Ounces
		Abreway	
	-	CONDITION	
		(Indicate: Satisfactory or Unsatisfa	octory)
ngs <u> </u>			
saiS		Wax Impressions S	Seal JacketS
		S S	Grip Lock S
			ttic copies of wax impressions and signatures? Yes
the tape? 155		with signatures on the original Office ering with seal, ribbon or grip lock? compartment in such a manner that the	e compartment cannot be
the tape? Yes  Did you find compartm		anner that the	e compartment cannot be entered without breaking
the tape? Yes		anner that the	NO  scanner Seal? Yes  No  compartment cannot be entered without breaking
the tape? Yes  Did you find compartm		anner that the	e compartment cannot be entered without breaking
the tape? Yes  Did you find compartm		anner that the	e compartment cannot be entered without breaking
the tape? Yes  Did you find compartm		anner that the	e compartment cannot be entered without breaking
the tape? Yes Did you find compartm	ent door locked?	Yes	e compartment cannot be entered without breaking
the tape? Yes  Did you find compartm  MARKS:	ent door locked?	Yes	e compartment cannot be entered without breaking
the tape? Yes  Did you find compartm  MARKS:  We the undersigned ad to be unimpaired in	hereby certify that	Yes the above described Official Toint Se	e compartment cannot be entered without breaking
the tape? Yes  Did you find compartm  MARKS:  We the undersigned ad to be unimpaired in	hereby certify that	Yes the above described Official Toint S.	e compartment cannot be entered without breaking
the tape? Yes  Did you find compartm  MARKS:  We the undersigned ad to be unimpaired in	hereby certify that	Yes	e compartment cannot be entered without breaking
the tape? Yes  Did you find compartm  MARKS:  We the undersigned and to be unimpaired in	hereby certify that	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	e compartment cannot be entered without breaking eal No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.
the tape? Yes  Did you find compartm  MARKS:  We the undersigned and to be unimpaired in	hereby certify that	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	e compartment cannot be entered without breaking eal No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.
the tape? Yes  Did you find compartm  MARKS:  We the undersigned and to be unimpaired in	hereby certify that any manner whatsoe seal was placed to	Yes the above described Official Toint S.	e compartment cannot be entered without breaking eal No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.
the tape? Yes  Did you find compartm  MARKS:  We the undersigned and to be unimpaired in	hereby certify that any manner whatsoe seal was placed to	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	esi No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.
the tape? Yes  Did you find compartm  MARKS:  We the undersigned and to be unimpaired in	hereby certify that the any manner whatsoe seal was placed to COMMITTEE.  Chairman	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	e compartment cannot be entered without breaking eat No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.
the tape? Yes  Did you find compartm  MARKS:  We the undersigned and to be unimpaired in	hereby certify that any manner whatsoe seal was placed to	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	esi No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.
the tape? Yes  Did you find compartm  EMARKS:  We the undersigned ad to be unimpaired in	hereby certify that the any manner whatsoe seal was placed to COMMITTEE.  Chairman	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	eal No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
the tape? Yes  Did you find compartm  EMARKS:  We the undersigned and to be unimpaired in	hereby certify that is any manner whatsoe seal was placed to COMMITTEE.  Chairman  Member	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	e compartment cannot be entered without breaking eat No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.
the tape? Yes  Did you find compartm  EMARKS:  We the undersigned ad to be unimpaired in	hereby certify that is any manner whatsoe seal was placed to COMMITTEE.  Chairman  Member	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	eal No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)
the tape? Yes  Did you find compartm  MARKS:  We the undersigned ad to be unimpaired in	hereby certify that any manner whatsoe seal was placed to COMMITTEE.  Chairman  Member  Member	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	eal No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)  (Headquarters)
the tape? Yes  Did you find compartm  EMARKS:  We the undersigned and to be unimpaired in	hereby certify that the sany manner whatsoe seal was placed to COMMITTEE.  Chairman  Member  Member	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	eal No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.  ttee  U.S. Mint, Wash., D.C.  (Headquarters)
the tape? Yes  Did you find compartm  EMARKS:  We the undersigned and to be unimpaired in	hereby certify that any manner whatsoe seal was placed to COMMITTEE.  Chairman  Member  Member	Yes  the above described Official Joint Seever and that in our opinion the completen, and could not be entered with	eal No. 1408 was inspected this day and partment/or vault to which the seal is affixed has hout impairing the seal.  U.S. Mint, Wash., D.C. (Headquarters)  (Headquarters)

U. S. Mint/Assay Office U.S. Fort	MIOA, AY	ate of inspection June 30 , 19
	· / ****	poetron outre 30 , 19
	IDENTIFICATION	(1)
Seal Serial No. 1422 Compt. Control No. 5		(5/1
Compt. Control No. 5 Grip Lock No. 000549		Vault No.
		Comparti
Gold 41,771	<u>Coin</u>	Date Sealed June 18 19 8
Fine Ounces 12,470,205.	No. Bags	Milver
Value 5	Value \$	Bars
		Fine Ounces
· · · · · · · · · · · · · · · · · · ·	COLONIA	
	CONDITION (Indicate; Satisfactory or Unsatisfa	
LugsS		
Seal S	Wax Impressions S	Soni Turk
	Ribbon S	Seal Jacket S
		atic copies of wax impressions and signatures?
5. Did you find compartment door   REMARKS:	1004001	NO No seal? Yes
TEMINICES:		
Later Res		
Lot ATTES	- 144 	
Local Arks:		
We the undersional	ertify that the above deposits the second	
We the undersigned hereby co	ertify that the above described Official Joint S	Seal No. 1422 was inspected this few and
We the undersigned hereby co	ertify that the above described Official Joint S ner whatsoever and that in our opinion the com as placed thereon, and could not be emerged with	seal No. 1422 was inspected this day and spartment/ or vault to which the seal is affixed
We the undersigned hereby co	ertify that the above described Official Joint S ner whatsoever and that in our opinion the com as placed thereon, and could not be emered wi	seal No. 1422 was inspected this day and partment/ or vault to which the seal is affixed thout impairing the seal.
We the undersigned hereby co	is placed thereon, and could not be emered wi	partment or vault to which the seal is affixed thout impairing the seal.
We the undersigned hereby cound to be unimpaired in any mann of been entered since the seal wa	is placed thereon, and could not be emered wi	partment or vault to which the seal is affixed thout impairing the seal.
We the undersigned hereby cound to be unimpaired in any mannot been entered since the seal wa	TIPE 1994 Settlement Comm	partment or vault to which the seal is affixed thout impairing the seal.
We the undersigned hereby cound to be unimpaired in any mannot been entered since the seal wa	is placed thereon, and could not be emered wi	partment/ or vault to which the seal is affixed thout impairing the seal.
We the undersigned hereby cound to be unimpaired in any mans of been entered since the seal was COMMT	TTEE 1994 Settlement Commissions	partment/ or vault to which the seal is affixed thout impairing the seal.  Littee  U.S. Mint, Wash., D.C.
We the undersigned hereby cound to be unimpaired in any mans of been entered since the seal was COMMT	TIPE 1994 Settlement Comm	partment/ or vault to which the seal is affixed thout impairing the seal.
We the undersigned hereby cound to be unimpaired in any mann of been entered since the seal was COMMT	TTEE 1994 Settlement Commissions	partment/ or vault to which the seal is affixed thout impairing the seal.  Littee  U.S. Mint, Wash., D.C.
We the undersigned hereby cound to be unimpaired in any mann of been entered since the seal was COMMT.  Chair Memi	TTEE 1994 Settlement Commissional Dec	partment/ or vault to which the seal is affixed thout impairing the seal.  Littee  U.S. Mint, Wash., D.C.  (Headquarters)
We the undersigned hereby cound to be unimpaired in any mann of been entered since the seal was COMMT.  Chair Memi	TTEE 1994 Settlement Commissions.	partment/ or vault to which the seal is affixed thout impairing the seal.  U.S. Mint, Wash., D.C.  (Headquarters)
We the undersigned hereby cound to be unimpaired in any mann of been entered since the seal was COMMT  Chain Memi	TTEE 1994 Settlement Commissional Dec	partment/ or vault to which the seal is affixed thout impairing the seal.  Littee  U.S. Mint, Wash., D.C.  (Headquarters)

Treasury Department U.S. Mint Service

U. S. Mint/Assay Off	rott Knox,	KY	Date of inspection_	June 30 ,,	(
				, ,	.9
				- the second sec	
Sant David	3 3 2 .	IDENTIFICATIO	N	( I_ V	$\mathcal{T}$
Seal Serial No.	1364	Milesuus			1)
Compt. Control No Grip Lock No	1 0000126	·	Vault No		
	O040T20	<del></del>	Compartmen		
Bars 32,670		Coin		i_July_251	<u>8</u> 8
Fine Ounces 10,7	19,168.607	No. Bags	Bars	<u>vet</u>	
Value \$		Value \$			
				8	
		/^ /** · · · · · · · · · · · · · · · · · ·		M-1990	
		CONDITION (Indicate; Satisfactory or Uns			
LugsS	•				
Seal S	**************************************	_ Wax Impressions S	<b>*</b>		
	***************************************	Wax Impressions S Ribbon S	Seal Jacket	5	
			Grip Look_	S	
. Is the Official Mint? the tape? Yes . Did you find compart	Tape applied to the co	icial Joint Seal agree with ph with signatures on the origina ring with seal, ribbon or grip umpartment in such a manner to	official Joint Seal? 1 lock? NO. hat the compartment car	impressions and signature (@S nnot be entered without br	s? <u>Y</u> eaki
. Is the Official Mint? the tape? Yes . Did you find compart	at Bureau copy agree whatsoever of tampe Tape applied to the co ment door locked?  Y	empartment in such a manner to	of to the compartment can hat the compartment can	impressions and signature	s? <u>Y</u> eaki
. Is the Official Mint ? the tape? Yes	Tape applied to the co	empartment in such a manner to	official Joint Seal? No. lock? No. hat the compartment car	impressions and signature (es	s? <u>Y</u>
. Is the Official Mint? the tape? Yes . Did you find compart	Tape applied to the co	empartment in such a manner to	official Joint Seal? 1 lock? NO. hat the compartment car	impressions and signature	e?⊻
. Is the Official Mint? the tape? Yes . Did you find compart	Tape applied to the co	empartment in such a manner to	official Joint Seal? 1 lock? NO. hat the compartment car	impressions and signature (es	s ? <u>V</u> eaki
. Is the Official Mint of the tape? Yes  Did you find compart SEMARKS:	Tape applied to the co	empartment in such a manner t	lock? No hat the compartment can	unot be entered without bro	eaki
. Is the Official Mint of the tape? Yes . Did you find compart SEMARKS:  We the undersigned and to be unique	Tape applied to the coment door locked?  Y hereby certify that the	manufacture in such a manuer to the such as the such a manuer to the suc	hat the compartment can	unot be entered without bro	eaki
. Is the Official Mint of the tape? Yes . Did you find compart SEMARKS:  We the undersigned and to be unique	Tape applied to the coment door locked?  Y hereby certify that the	manufacture in such a manuer to the such as the such a manuer to the suc	hat the compartment can	unot be entered without bro	eaki
. Is the Official Mint of the tape? Yes . Did you find compart SEMARKS:  We the undersigned and to be unique	Tape applied to the coment door locked?  Y hereby certify that the	manufacture in such a manuer to the such as the such a manuer to the suc	hat the compartment can	unot be entered without bro	eaki
. Is the Official Mint of the tape? Yes . Did you find compart SEMARKS:  We the undersigned and to be unique	Tape applied to the coment door locked?  Y hereby certify that the	empartment in such a manner t	hat the compartment can	unot be entered without bro	eaki
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Treasury Department U.S. Mint Service

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U. S. Mint/Assay Office U.S. Bull Fort Knox	, KY	ate of inspection June 30 1994
		, 1924
	·	
	IDENTIFICATION	
Seal Serial No. 1424	DEMILIERATION	(LV)
Compt Contains		
Compt. Control No. 2	*	Vault No.
Grip Lock No. 000558		Compartment
Gold Bars 36,236		Dota C Juno OF
Dars	<u>Coin</u>	Silver
Fine Ounces 11,837,877.372	No. Bags	_ Bare
Value \$	Value \$	
		Fine Ounces
	CONDITION	
	(Indicate; Satisfactory or Unsatisfa	actory)
Lugs S		
SealS	Wax Impressions S	C
	Ribbon S	
		- Grip Lock S
L is there any auticome Bureau copy agree	with signatures on the opinion	ttic copies of war impressions and air-
Is there any evidence whatsoever of tam	with signatures on the original Offic	atic copies of wax impressions and signatures?
2. Do signatures on Mint Bureau copy agree 2. Is there any evidence whatsoever of tam 3. Is the Official Mint Tape applied to the	with signatures on the original Offic pering with seal, ribbon or grip lock?	atic copies of wax impressions and signatures? You have seed and signatures? You have the seed of the
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983.25 miles

# OFFICIAL JOINT SEAL INSPECTION REPORT

		IDENTIFIC	'ATTON			
Seal Serial No. 129 Compt. Control No. 000	Ports.		-L. T. 7(7,14		(6)	
Compt. Control No.	5			Vault No		
Grip Lock No. 000:	1429			Compartment		
Gold 14,262		<b>6</b> ·		Date Sealed Se	ptember 6 . 10	91
Bars <u>14,262</u>		No. Bags		Silver		
Fine Ounces 4,579,398	8.963	Value \$		Bars_		
alue \$				r me Ounces		
		P1 P12 + 4				
	(In	CONDIT: dicate: Satisfactory		·		
ugs S				437		
ealS		Wax Impressions_	S	Seal Jacket	S	
		Ribbon	3	Grip Lock	S	
Do wax impressions and Do signatures on Mint B	Righstures on Care	n( * n				
Is the Official Mint Tape the tape? Yes Did you find compartmen	tt door locked? Ye	<u>)S</u>	*		-	
EMARKS:						
•						
				•		
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We the undersigned he			riciai Joint Sea			
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T0-045-00

	OLC MIOX, KY	<u>Depository</u> Date	te of inspection June 30,	., 19 94
				- Act
		IDENTIFICATION	(b)	
Seal Serial No. 1350	В			レリ
Seal Serial No. 1356  Compt. Control No. 1  brip Lock No. 000		•	Vault No	······································
Grip Lock No. UUU.	3/44	•	Date Sealed March 4,	. 19 93
<u>Goid</u> 3ars 18,659		<u>Coin</u>	Silver	
Fine Ounces 6,056,59	99.999	No. Bags		
/aiue \$		Vaiue \$	Fine Ounces	
Allendary and the second of th		CONDITION		····
	C	Indicate; Satisfactory or Unsatisf	actory)	•
Lugs <u>S</u>		War Impressions S	Seal JacketS	
Seal S		Wax Impressions S Ribbon S	Grip Lock S	
5. Did you find compartm	*		the compartment cannot be entered with	
REMARKS:	•			
			••	
We the undersigned	n arry manner whereo	the above described Official Join	t Seal No. 1358 was inspected th	
The te of minimum of T	he seal was placed t	hereon, and could not be emered	ompartment/ or vault to which the seal i without impairing the seal.	is day and s affixed b
The te of minimum of T	he seal was placed t	nereon, and could not be emered	without impairing the seal.	is day and is affixed b
The to be minimipalied I	ne seal was placed t	thereon, and could not be emered.  1994 Settlemen	without impairing the seal.	is day and
The te of minimiparied I	me beat was praced t	nereon, and could not be emered	without impairing the seal.  t Committee	s affixed i
The te of minimiparied I	Committee	nereon, and could not be emered	without impairing the seal.	s affixed i
The te of minimum of T	COMMITTEE	1994 Settlemen	without impairing the seal.  t Committee  U.S. Mint, Wash., D.	s affixed i
The to be minimipalied I	Committee	1994 Settlemen	t Committee  U.S. Mint, Wash., D. (Headquarters)	s affixed i
The to be minimipalied I	COMMITTEE	1994 Settlemen	t Committee  U.S. Mint, Wash., D. (Hendquarters)	s affixed i
The te of minimum of T	COMMITTEE Chairman Member	1994 Settlemen	t Committee  U.S. Mint, Wash., D. (Headquarters)	s affixed b

	IDENTIFICAT	ION	(b(1))
eal Serial No. 1506 compt. Control No. 1		Vault No	
ompt. Control No. 1 rip Lock No. 0001906	<del>andre series and series are series and series and series and series are series and series and series are series and series and series are series and series and series are series and series and series are series and series and series are series and series are series and series and series are series and series are series and series are series and series are series and series are series and series are series and series are series and series are series and series are series are series and series are series are series are series are seri</del>	Compartmen	
Gold		Date Sealed	<u>July 25</u> , <sub>19</sub> 90
19,800	No. Bags .	Silv	
Fine Ounces 6,470,624.0	)49 Value \$	***************************************	5
Value \$		- The Ouice:	
	CONDITION		
	(Indicate; Satisfactory or	Unsatisfactory)	
\$	· · · · · · · · · · · · · · · · · · ·	S	,
Lugs S	Wax Impressions	Seal Jacket	S
70 64	K IDDOR	Grip Lock _	5
	of locked? 105		
REMARKS:  We the undersigned hereb	by certify that the above described Offic	cial Joint Scal No150	was inspected this day and
round to be numbersed in say i	by certify that the above described Office manner whatsoever and that in our opin all was placed thereon, and could not be	ion the compartment/or var	ilt to which the east is affirmat to
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### DEPARTMENT OF THE TREASURY UNITED STATES MINT WASHINGTON, D.C. 20220

(b)(6)

June 20, 1994

43)104-06-0187-

Deputy Associate Director for Finance United States Mint 633 3rd Street, NW Washington D.C. 20220

Dear

The 1994 Denver Gold Verification Committee conducted a verification of gold bars at the Denver Mint from May 2 to May 13, 1994. This inventory procedure was observed by representatives from Treasury's Office of the Inspector General (OIG) as part of the Chief Financial Officer's Act to attest to the accuracy of the Mint's financial statements. The gold verification process was conducted in accordance with the Mint's Standard Operating Procedures for Gold Verifications. The committee physically verified the number of gold bars in each melt and found no exceptions when comparing the Mint's certified bullion schedules to the physical inventory of gold bars in the selected gold vault compartments. The following describes the objectives and scope of the gold verification process, and the committee's findings and conclusions.

### Objectives and Scope

The objectives of the gold verification were to assure that the gold in the Mint's custody is properly secured, accurately accounted for in the Mint's financial records, and correctly stated in terms of fineness. The OIG selected the joint sealed compartments to be verified and predetermined the sample size and individual bars to be drilled for assay determination. The compartments selected by the OIG at the Denver Mint were

are stored by melt number, and each bar is nallmarked with the fineness and year as well as the melt number. The Gold Verification Committee verified this information on the gold bars by comparing the Mint's bar listing in the selected compartments to the physical inventory of each

in the compartments. The gold bars inventoried in

An additional OIG objective of the gold verification was to take three drill samples per melt from 57 randomly selected melts (or a total of 171 samples) and have the drill samples independently analyzed for fineness. The OIG selected the melts and the individual bars within the melts to be sampled. The purpose of this sampling was to compare the fineness of the gold, after assay laboratory testing, with the

recorded fineness on the Bullion Schedule. These drill samples were transferred to the West Point Mint and are under griplock control at this facility awaiting selection of an independent laboratory by the OIG to forward them for testing.

The Committee also took three drill samples from each of the four melts in (a total of 12 samples) which failed fineness determination during the 1993 gold verification. These samples were forwarded to the West Point Mint and are under griplock at that facility at this time. These samples will be forwarded along with the above mentioned 171 samples to the independent laboratory.

A final objective of the gold verification was to assess the adequacy of the internal controls over the gold inventory under official joint seal (deep storage).

The amount of gold the committee verified in compartments 6 and 14 was 5,732 gold bars weighing 2,646,821.145 fine troy ounces. The gold samples from these compartments for assay purposes weighed 29.224 fine troy ounces.

The amount of gold samples taken from compartment 15 for re-assay was 1.818 fine troy ounces.

At the conclusion of the gold verification, the committee affixed new official joint seals on compartments and New combination padlocks were also affixed to both compartments. These official joint seals were signed by OIG Representatives to maintain joint control over deep storage gold reserves.

### Findings and Conclusions

We found no exceptions when we verified the fineness and dates on each gold bar. We also found no differences when we compared the number of gold bars in each melt that we inventoried to the Denver Mint's bar listings of gold bars stored in compartments and . We determined that the internal control over gold inventory was adequate.

I would like to compliment the Acting Superintendent, and his staff as well as the bar handlers not only for their continuing cooperation but for their enthusiastic support in making the gold verification process successful.

Sincerely,

Chairman, 1994 Gold Verification Committee Denver Mint

# (b)(6)

# DEPARTMENT OF THE TREASURY UNITED STATES MINT WASHINGTON, D.C. 20220

April 25, 1994

Deputy Associate Director for Finance United States Mint 633 3rd Street, NW Washington D.C. 20220

Dear 4

The 1994 West Point Gold Verification Committee conducted a verification of gold bars at the West Point Mint from March 14 to March 25,1994. This inventory procedure was observed by representatives from Treasury's Office of the Inspector General (OIG) as part of the Chief Financial Officers's Act to attest to the accuracy of the Mint's financial statements. The gold verification process was conducted in accordance with the Mint's Standard Operating Procedures for Gold Verifications. The committee physically verified the number of gold bars in each melt and found no exceptions when comparing the Mint's certified Bullion Schedules to the physical inventory of gold bars. The following describes the objectives and scope of the Gold verification process and the committee's findings and conclusions.

### Objective and Scope

The objectives of the gold verification were to assure that the gold in the Mint's custody was properly secured, accurately accounted for in the Mint financial records and correctly stated in terms of fineness. The OIG selected the joint sealed compartment to be verified and predetermined the sample size and individual bars to be drilled for assay determination. The compartment selected by the OIG at West Point\*

The gold bars are stored by melt number, and each par is nallmarked with the fineness and year as well as the melt number. The Gold Verification Committee verified this information on the gold bars by comparing the Mint's listing of its gold bars in the selected compartment to the physical inventory of each gold bar in the compartment. The gold bars inventoried in compartment

An additional OIG objective of the gold verification was to take three drill samples per melt from approximately 70 randomly selected melts (or a total of 210 samples) and have the drill samples independently analyzed for fineness determination. The OIG selected the melts and the individual bars within the melts to be sampled. The purpose of this sampling was to compare the fineness of the gold, after assay laboratory testing, with the recorded fineness on the Bullion Schedule. These drill samples are under joint griplock control at the

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West Point Mint awaiting selection of an independent laboratory to which the OIG will forward them for testing.

A final objective of the gold verification was to assess the adequacy of the internal controls over the gold inventory under Official Joint Seal (deep storage).

The amount of gold the committee verified in compartment was \$\frac{1}{2}\$,032 gold bars weighing 4,210,243.859 fine troy ounces. The gold samples to be assayed weighed 42.874 fine troy ounces.

At the conclusion of the gold verification, the committee affixed an Official Joint Seal on compartment. A new combination padlock was affixed to the compartment. In addition, the Official Joint Seal on compartment. I, which was part of the verification process last year, was resealed with a new Official Joint Seal and signed by an OIG Representative to maintain joint control over deep storage gold reserves.

### Findings and Conclusions

We found no exceptions when we verified the fineness and dates on each gold bar. We also found no differences when we compared the number of gold bars in each melt that we inventoried to the West Point Mint's listing of gold bars stored in compartment 10 F. We determined that the internal control over gold inventory was adequate.

I would like to compliment the Acting Superintendent, and his outstanding staff as well as the bar handlers not only for their continuing cooperation but for their enthusiastic support in making the gold verification process successful.

Sincerely,

Chairman, 1994 Gold Verification Committee

West Point Mint

62-E-05-WP.

August 19, 2005

MEMORANDUM FOR:

ASSOCIATE DIRECTOR/CHIEF FINANCIAL OFFICER

FROM:

Chief, Internal Control Division

Office of Management Support and Internal Control

THROUGH:

Assistant Director for Management Support and Internal Control

SUBJECT:

2005 Gold Verification at the United States Mint at West Point

A gold verification was conducted at the United States Mint at West Point over the period of July 18 – 22, 2005. This process was conducted in accordance with the United States Mint Directive 8H-3, "Verification of Deep Storage Assets", Mint-wide Policy Memorandum FIN-08, "Assay Sampling of Deep Storage Assets", Mint-wide Policy Memorandum FIN-09, "Deep Storage Asset Verifications", Mint-wide Policy Memorandum FIN-10, "Official Joint Seals", Mint-wide Policy Memorandum FIN-11, "Rules of Conduct During Deep Storage Asset Verifications and Official Joint Seal Inspections", and Mint-wide Policy Memorandum FIN-12, "Documentation Requirements for Deep Storage Asset Verifications and Official Joint Seal Inspections", all dated July 2005.

Consistent with its role under the Chief Financial Officers (CFO) Act, the Department of the Treasury, Office of Inspector General (OIG) observed this verification to attest to the accuracy of the custodial amounts for precious metals which are reported in the United States Mint's Schedule of Custodial Gold and Silver Reserves and financial statements.

Each phase of the verification was conducted by a Director's Representative, an OIG Representative and a representative from the United States Mint at West Point. Verification participants are listed in Attachment A. In addition to these participants, volunteer bar handlers and a bar handler coordinator, the United States Mint Police, the Financial, Quality Assurance and Cash managers at the West Point Mint, and other employees at West Point and Headquarters supported the gold verification process. The following describes the objectives, activities, and findings from this verification.

### **OBJECTIVES:**

The objectives of the verification were to assure that:

- > The deep storage assets in the custody of the United States Mint actually exist;
- > The deep storage assets are properly secured; and
- The deep storage assets are accurately accounted for in the United States Mint's financial records.

### **ACTIVITIES:**

The following activities were performed:

- Upon arrival at the United States Mint at West Point on July 18th, an entrance conference was held. To ensure all verification participants understood the process, we reconfirmed that Compartment was the outgoing compartment and that was the incoming compartment. We agreed that 3,500 bars were to be moved, and that the OIG Representative would select the samples to be drilled and sent to the contracted laboratory for assay testing.
- At the conclusion of the entrance conference, the participants went downstairs to the vault area. The Official Joint Seals on Compartments and were then inspected. Once it was determined that the Seals (and corresponding cloth tape, metal griplock seals and wax impressions) showed no signs of deterioration or tampering, the Seals were removed from the compartments. The West Point and Headquarters padlocks were removed and the bar verification and movement process began.
- As the 3,500 bars were moved out of Compartment ; \_\_\_, the information on the bars was compared to the information on the bar schedules. At times, there were minor discrepancies between the information marked on the bars and the information reflected on the schedules. For example, occasionally the last decimal place of the fineness stamped on a bar did not match that of the schedule. The team was told that the Mint experienced data conversion problems when the schedules were converted from a previous software program to Excel. Therefore, West Point Mint personnel believed that some fineness data on the bar schedules had been transposed or mis-sorted when the data conversion process took place. This sounded plausible, but the team decided to calculate the fine troy ounce (FTO) weight using the fineness marked on the bar to see if it matched the FTO weight listed on the schedule, since this would provide a small measure of assurance that a conversion or sorting error had occurred instead of a more serious situation. In all cases, it did match, and the team was satisfied that the fineness marked on the bar was correct. Team members then annotated their schedules and the West Point Mint made changes to the computerized bar schedules so that future verification of those bars, if required, would not result in identification of any discrepancies:
- There was also a minor issue with the schedules in that in some instances, the hallmark (e.g., Handy and Harmon) was not reflected on the schedules. However, the team accepted these deviations after verifying that the remaining information was sufficient to

identify the bar. Again, West Point has made changes to their computerized schedules to ensure that the schedules accurately reflect hallmark information in case the bars are audited in the future.

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- The 3,500 bars removed from Compartment were placed in Compartment, after comparing information on the bars to the information on the bar schedules. While moving the bars, team members noticed that the cloth tape securing the Official Joint Seal on Compartment was frayed and in need of replacement. A decision was made to replace the Seal at the end of the gold verification process rather than wait until the yearly Seal Inspection planned for late September.
- During the bar movement, 92 bars were selected by the OIG Representative for sampling. Drilling of the samples was performed on July 20th. The 92 bars were weighed for their pre-sample weight, samples were drilled and weighed, and the bars were weighed again after drilling. Therewere no discrepancies between actual bar weights and the bar weights recorded on the schedules, after consideration of the tolerances contained in Mint Policy Memorandum FIN-09. The Director's Representative, OIG Representative, and West Point Mint representative each independently computed all weights during the drilling/weighing process and agreed on sample and bar weights so that there would be no discrepancies in the information recorded by the representatives.
- The samples were taken to the FedEx mailing facility and mailed to the independent assay lab, and gold granules representing the amount of samples removed were placed in Compartment.



- Official Joint Seals were prepared showing the new compartment contents, and hung on Compartments and A new Official Joint Seal was also prepared and hung on Compartment. No padlocks or combinations were changed for any of the three compartments, since replacement of locks is scheduled to occur in September along with inspection of all Official Joint Seals.
- > This year, the Mint implemented an inter-agency agreement with the U.S. Army, White Sands Missile Range in Las Cruces, New Mexico for gold assay testing. On August 16, 2005, White Sands provided assay results to the OIG and to the Mint COTR for the 92 samples forwarded to them on July 22nd. These results are being evaluated by the OIG to ensure that finenesses reflected on the bar schedules agree to the finenesses reported by the laboratory. Based on past assay test results, discrepancies are not expected, but if any are identified, a follow-up report will be forwarded to all recipients of this memorandum.

### FINDINGS:

The 2005 gold verification at the United States Mint at West Point was completed successfully, with 3,500 bars being moved and 92 samples taken. No significant discrepancies were found during bar movement. Minor discrepancies were found between the information marked on a bar and the corresponding information reflected on

the bar schedule; however, the team was satisfied that these discrepancies were the result of data conversion problems and did not represent inaccurate representation of assets in the Mint's accounting records.

Compartment now contains 9,177 gold bars and Compartment now contains 4,389 bars. It is anticipated that the remaining 4,389 bars in Compartment will be verified and moved during the next gold verification.

I would like to thank everyone involved in this year's gold verification for their cooperation and assistance in making the gold verification proceed smoothly. Should you have any questions regarding this memorandum or require further information, please do not hesitate to contact me at (202) 772-74.

cc:

Treasury Office of Inspector General

## 2006 Gold Verification and Official Joint Seal Inspection - West Point Mint

Author: Date:	February 12, 2007	(b) (le	_
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Date:	February 12, 2007
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	Foreign Gold Coins

### United States Mint – OMSIC 2006 Gold Verification and Official Joint Seal Inspection - West Point Mint

### 1 Objectives and Purpose

A gold verification was conducted at the United States Mint at West Point July 17 - 21, 2006 and an Official Joint Seal Inspection was conducted on August 29, 2006. The objectives were to verify that the custodial assets in the custody of the United States Mint exist, are properly secured and are accurately accounted for in the United States Mint's financial records.

2 Overview	(b)(6)
2.1 Gold Verification	
For the gold verification.	and I represented the Director of the Mint; and, represented the Treasury OIG; and,
2006. The process was conducted i	**k from KPMG LLP observed verification activities on July 19 - 20, in accordance with United States Mint Directive 8H-3, "Verification of 005, and Mint-wide Policy Memoranda referenced in the Directive.
the team verified the 4,389 bars in C information on the bar schedule. The re-stacked in Compartment. The drilled to obtain samples. The sample subtraction of the sample weight. Find Samples totaling 11,35 gross troy of the fourth year that bars are in Compartment. Compartment troy ounces. The samples taken in the total amount (53,175 gross troy prepared and hung on the compartment.	Official Joint Seals and padlocks on Compartments and Compartment comparing information on each bar to be process was repeated by different team members as the bars were the OIG selected 96 bars for sampling, which were weighed and bles were weighed and the bars were then re-weighed after ine troy ounce weights were computed for the bars and samples. Unces were mailed to the White Sands Missile Range Chemistry Labresults were then analyzed by the OIG and found to be acceptable. In a samples were taken from Compartment verified and placed on the contains 13,566 gold bars weighing 5,416,236.080 gross 2002, 2004, 2005 and 2006 were combined into one container and ounces) was recorded on the new Official Joint Seal that was ment door. In addition to the 96 bars that were sampled, several bars, since minor discrepancies were noted between information recorded.
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### 2.2 Official Joint Seal Inspection

represented the Director of the Mint.
represented the Treasury OIG, and i represented the West Point Mint. from KPMG observed inspection activities. The inspection was conducted in accordance with Mint Directive 8H-3 and related policy memoranda referenced in the directive. For each seal inspected, an inspection report was prepared and signed by all participants except.
Headquarters padlocks were inspected and changed, and general controls were observed.

### 3 Conclusions and Recommendations

### 3.1 2006 Gold Verification

### 3.1.1 Condition

Timely completion of this year's gold verification was challenging due to the large number of bars to be verified, moved and sampled. The team worked very hard to ensure this work was accomplished on schedule. As a result of their efforts, the verification was completed efficiently and effectively without delay or major issues.

No internal control weaknesses or deviations from policies and procedures were identified. A minor issue was noted in that the bar schedules did not always contain the bar hallmark (e.g., Handy and Harman);

### United States Mint – OMSIC 2006 Gold Verification and Official Joint Seal Inspection - West Point Mint

however, the remaining information, particularly the bar number and weight, was sufficient to identify and verify the bar. The West Point Mint has updated the bar schedules so that future verification of the bars, if required, would not identify instances of missing information.

### 3.1.2 Criteria

Gold verifications should be performed in compliance with prescribed procedures. Industry best practices indicate that physical inventory should be counted periodically by persons independent of day-to-day custody or recording of inventory. Inventory counts should be reconciled to inventory records and inventory records should be reconciled to the control ledger. Inventory procedures should consider controls to determine that inventory records are complete, transactions are processed in the correct accounting period, inventory items exist and inventory carrying values are realizable.

### 3.1.3 Effect

Failure to follow proper procedures in conducting inventories could result in improper quantities and/or values for inventories reported on the financial statements and could result in significant errors going undetected.

### 3.1.4 Conclusion

The West Point team, as well as the Director's and OIG Representatives, are to be commended for their efforts in making the 2006 gold\*verification highly successful. Moving and sampling 4,389 bars during a one-week period was a significant accomplishment, and one that could not have been achieved without proper planning and cooperation among all participants.

### 3.2 Mint Directive 8H-3 and Related Policy Memoranda Should be Revised

### 3.2.1 Inventory Process Procedures

### 3.2.1.1 Condition

Mint Directive 8H-3, "Verification of Deep Storage Assets" and policy memoranda referenced in MD 8H-3, provide requirements and guidance on how to perform gold verifications and Official Joint Seal inspections. While existing procedures are adequate for use by an experienced team, they may not be detailed enough for use by a team with less experience. For example, the assay sampling process is not described in sufficient detail to enable an inexperienced team to drill, weigh and account for assay samples. There are no clear instructions on how to calculate fine Troy ounces from gross weight and what level of precision to use in the calculations. In addition, there is no guidance on how to prepare for the verification such as advance planning steps or materials required to conduct the verification process.

### 3.2.1.2 Criteria

Policies and procedures should be clearly stated in writing, properly approved and revised when circumstances change. They should conform to applicable laws and regulations and should not be overlapping, conflicting or duplicative. Policies and procedures should indicate that physical inventories should be counted periodically by persons independent of day-to-day custody or recording of inventory. Inventory counts should be reconciled to inventory records and inventory records should be reconciled to the control ledger. Inventory procedures should consider controls to determine that inventory records are complete, transactions are processed in the correct accounting period, inventory items exist and inventory carrying values are realizable.

### 3.2.1.3 Effect

inaccurate, outdated or incomplete policies and procedures could result in errors and omissions that could negatively impact efficient operations. This is particularly true in the event of staff turnover. In situations in which procedures may be subject to interpretation and applied at multiple facilities, there

### United States Mint – OMSIC 2006 Gold Verification and Official Joint Seal Inspection - West Point Mint

could be a lack of consistency in how these procedures are applied, and differing verification results could be obtained. If procedures are not sufficiently detailed inconsistencies in results could occur at different sites or at the same site between teams.

### 3.2.2 Administrative Procedures

### 3.2.2.1 Condition

The Director's Representative did not submit a written report to the Chief Financial Officer within the prescribed time period following completion of the seal inspection.

### 3.2.2.2 Criteria

Mint Directive 8H-3 and related policy memoranda require the Office of Management Support and Internal Control to submit a written report to the Chief Financial Officer within thirty working days after completion of a seal inspection.

### 3.2.2.3 Effect

If timely reporting does not occur, there is a risk that issues will not be identified and addressed timely, subjecting the Mint to prolonged risk.

### 3.2.2.4 Cause

The Director's Representative did not prepare a report within 30 days after the inspection because the OIG had not completed the audit. The report to Mint management may not have been complete if the internal report did not include issues that may have been reported by the OIG.

### 3.2.3 Recommendation

We recommend a review and update of the policies and procedures for performing gold verifications and Official Joint Seal Inspections. Plant Managers should be directly involved in the review, update and approval process and key Mint employees who have participated in the verification process should be included in the review to provide "lessons learned" input into the updating of the procedures. As a minimum, the reporting requirement should be changed so that a report is required within thirty business days after receipt of the OIG report rather than from the date of the inspection. However, issues that should be addressed immediately would be brought to the attention of appropriate personnel upon identification.

### 3.3 Foreign Gold Coins

### 3.3.1 Condition

As part of the seal inspection, the team inspected all metal grip-lock seals and all blue plastic West Point seals on the boxes of foreign gold coins stored in Compartment Grip-lock on icebox id not agree with the grip-lock control log prepared in 1994, which documents the grip-lock as 3491. Research performed after the seal inspection located a document from the 1999 annual physical inventory which shows the grip-lock number as 2499. It is unclear when grip-lock number 3491 was removed and replaced with another grip-lock and it is impossible to determine whether the contents of box have been compromised.

### 3.3.2 Criteria

Standards for Internal Control in the Federal Government, published by the Government Accountability Office, states: "Internal Control and all transactions and other significant events need to be clearly documented, and the documentation should be readily available for examination...The documentation, whether in paper or electronic form, should be purposeful and useful to managers in controlling their operations, and to auditors or others involved in analyzing operations."

# United States Mint – OMSIC 2006 Gold Verification and Official Joint Seal Inspection - West Point Mint

### 3.3.3 Effect

Inadequate supporting documentation may not allow the detection of a breakdown in controls surrounding the gold coin inventory and/or errors in accounting and reporting of the gold coin inventory. As a result, the balances reported in the Mint's Schedule of Custodial Deep Storage Gold and Silver Reserves may be over or under stated.

### 3.3.4 Recommendation

We recommend that a review be conducted to determine what actions should be taken to ensure that adequate control over the foreign coins has been maintained. If necessary, further verification of the coins should be undertaken.

United States Mint - OMSIC 2006 Official Joint Seal Inspection - Denver Mint

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	nts: d Purpose	

### United States Mint - OMSIC 2006 Official Joint Seal Inspection - Denver Mint

### 1 Objectives and Purpose

An Official Joint Seal Inspection was conducted at the Denver Mint on September 12, 2006. The objectives were to verify that the custodial assets in the custody of the United States Mint exist, are properly secured and are accurately accounted for in the United States Mint's financial records.

represented the Director of the Min represented the Treasury OlG and Lee Tomsick represented the Denver Mint. The inspection was conducted in accordance with Mint Directive 8H-3 and related policy memoranda. For each seal inspected, an inspection report was prepared and signed by all participants. Christen Kozlik from KPMG LLP observed the inspection. After the seal inspections, Headquarters padlocks were inspected and changed.

### 3 Conclusions and Recommendations

### 3.1 Mint Directive 8H-3 and Related Policy Memoranda Should Be Revised

### 3.1.1 Condition

The Director's Representative did not submit a written report to the Chief Financial Officer within the prescribed time period following completion of the seal inspection.

### 3.1.2 Criteria

Mint Directive 8H-3 and related policy memoranda require the Office of Management Support and Internal Control to submit a written report to the Chief Financial Officer within thirty working days after completion of a seal inspection.

### 3.1.3 Effect

If timely reporting does not occur, there is a risk that issues will not be identified and addressed timely, subjecting the Mint to prolonged risk.

### 3.1.4 Cause

The Director's Representative did not prepare a report within 30 days after the inspection because the OIG had not completed the audit. The report to Mint management may not have been complete if the internal report did not include issues that may have been reported by the OIG.

### 3.1.5 Recommendation

We recommend a review and update of the policies and procedures for performing Official Joint Seal Inspections. As a minimum, the reporting requirement should be changed so that a report is required within thirty business days after receipt of the OIG report rather than from the date of the inspection. However, issues that should be addressed immediately would be brought to the attention of appropriate personnel upon identification.

United States Mint - OMSIC 2006 Official Joint Seal Inspection - Fort Knox Bullion Depository

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Author: Date:	February 12, 2007	
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### United States Mint - OMSIC 2006 Official Joint Seal Inspection - Fort Knox Bullion Depository

### Objectives and Purpose

An Official Joint Seal Inspection was conducted at the Fort Knox Bullion Depository on September 28, 2006. The objectives were to verify that the custodial assets in the custody of the United States Mint exist, are properly secured and are accurately accounted for in the United States Mint's financial records.

### Overview

⇒ represented the Director of the Mint.

th represented the Treasury OIG and Officer in Charge, accompanied by Lieutenant 1, represented the Bullion Depository. The inspection was conducted in accordance with Mint Directive 8H-3 and related policy memoranda. 4 from KPMG LLP observed the inspection; however, she did not observe the changing of the Headquarters locks. The inspection was conducted in accordance with Mint Directive 8H-3 and related policy memoranda. For each seal inspected, an inspection report was prepared and signed by all . After the seal inspection was completed, Headquarters padiocks were participants except inspected and changed.

### Conclusions and Recommendations

### Mint Directive 8H-3 and Related Policy Memoranda Should Be Revised

### 3.1.1 Condition

The Director's Representative did not submit a written report to the Chief Financial Officer within the prescribed time period following completion of the seal inspection.

### 3.1.2 Criteria

Mint Directive 8H-3 and related policy memoranda require the Office of Management Support and Internal Control to submit a written report to the Chief Financial Officer within thirty working days after completion of a seal inspection.

### 3.1.3 Effect

If timely reporting does not occur, there is a risk that issues will not be identified and addressed timely. subjecting the Mint to prolonged risk.

### 3.1.4 Cause

The Director's Representative did not prepare a report within 30 days after the inspection because the OIG had not completed the audit. The report to Mint management may not have been complete if the internal report did not include issues that may have been reported by the OIG.

### 3.1.5 Recommendation

We recommend a review and update of the policies and procedures for performing Official Joint Seal Inspections. As a minimum, the reporting requirement should be changed so that a report is required within thirty business days after receipt of the OIG report rather than from the date of the inspection. However, issues that should be addressed immediately would be brought to the attention of appropriate personnel upon identification.

67-E07-A11

Author:

Date: November 1, 200

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		Verification of Gold Bars
3	Con	clusions and Recommendations
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### 1 Objectives and Purpose

Official Joint Seal inspections were conducted in August and September 2007 at the West Point, Denver and San Francisco Mints and the Fort Knox Bullion Depository. The purpose of each inspection was to verify that the custodial assets in the custody of the United States Mint exist, are properly secured and are accurately accounted for in the United States Mint's financial records. After the Denver Mint Official Joint Seal inspection, six gold bars were verified, weighed and placed under Official Joint Seal to enhance security of the bars and to increase awareness of the bars' status as custodial assets. In addition, a verification of bags containing foreign gold coins was conducted at West Point in July 2007. The objectives of the bag verification were to improve security and documentation for the coins, and to make additional space available for production.

### 2 Overview

### 2.1 Official Joint Seal Inspections

Each inspection was performed by a team of employees representing the Director of the Mint, the Treasury Office of Inspector General (OIG) and the Plant Manager/Officer in Charge (see Appendix 1).

A representative from KPMG LLP observed the Fort Knox, Denver and West Point inspections.

All inspections were conducted in accordance with Mint Directive 8H-3 and related policy memoranda referenced in the directive. For each seaf inspected, an inspection report was prepared and signed by team members. The Director's representative(s) then changed Headquarters locks, and the OIG representative observed and evaluated general controls.

### 2.2 Foreign Gold Coin Bag Verification

A verification of bags of foreign gold coins was performed July 16 - 20, 2007 at West Point by a team of employees representing the Director of the Mint, the Office of Inspector General (OIG) and the West Point Mint Plant Manager (see Appendix 1).

A representative from KPMG LLP observed verification activities on July 16, 2007.

Before beginning the verification, West Point Mint personnel had prepared a schedule containing pertinent information taken from a hand-written ledger. The ledger had been prepared by OIG and Mint representatives in 1984 and 1985 when the over 4,000,000 foreign coins were identified, counted and weighed.

To maintain control over assets throughout the verification, the team used control registers and other techniques similar to those used to verify, move and seal gold bars (See MD 8H-3 and related policy memoranda). The team verified and removed plastic and grip lock seals on the first metal storage box and a material handler removed a bag of coins. The team matched information on a tag sewn to the bag to information on the schedule, noting any discrepancies. This process was repeated until all 4,141 bags were checked. All bags were present and only minor discrepancies were identified. The bags were placed in plastic "tube boxes" and banded. The tube boxes were placed on skids, shrink-wrapped, and transported to the upper level of compartment; A box containing samples was accepted without opening, and shrink-wrapped to the last skid. The door to the upper level of the compartment was sealed with a heavy-duty metal seal, a Headquarters/grip lock seal and a West Point plastic seal.

### 2.3 Verification of Gold Bars

The Denver Mint had six gold bars secured in compartment which were custodial assets but never placed under an Official Joint Seal. According to documentation received from the Denver Mint, these bars had previously been on display at the Denver Mint and were placed in in January 2001 by Denver Mint personnel when the Office of Protection decided that bars should not be publicly displayed. In February 2001, the bars were moved to in 2007, a decision was made to verify the bars and

United States Mint - OIC

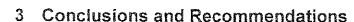
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place an Official Joint Seal on the door during the inspection September 18, 2007. The work was performed by a team of employees representing the Director of the Mint, the Office of Inspector General and the Denver Mint Plant Manager (see Appendix 1). Team members entered compartment—o verify and weigh the bars, and to seal the compartment. Information stamped on the bars was matched to information on the bar schedule. The bars were then weighed, and the fine troy ounce weight was computed based on the fineness multiplied by the gross troy ounce weight. There were no discrepancies for bar information or weight. By previous agreement with the OIG representative, due to the low fineness of the bars and the small number to be verified, no assay sampling was performed. Official Joint Seal number 1448 was signed by Acting Plant Manager——i, Denver Mint Accounting Manager from Administrative Services Division.

Manager from Administrative Services Division, from Mint
Headquarters and from the OIG. The compartment door was secured with cloth tape, wax

impressions and grip lock seal. An Official Joint Seal was prepared and hung on the door.



The 2007 Official Joint Seal Inspections and the custodial asset verifications performed at West Point and Denver were completed without issue. On November 14, 2007, the Office of Inspector General issued its audit report on the Mint's schedule of custodial deep storage gold and silver reserves. No issues were identified in this report (OIG 08-001R), and no issues have been identified by the Office of Internal Control.

The Office of Internal Control would like to thank all employees who participated in these activities, particularly the bag verification at West Point and the sealing of gold bars in Denver. Because of the excellent cooperation received, all activities were completed efficiently and effectively without complications or delays.



**APPENDIX 1** 

### Supplemental Information for Custodial Asset Verification Work Performed for FY 2007

### Activity and Date:

Official Joint Seal Inspections:
Denver Mint – September 18, 2007
Fort Knox Bullion Depository – September 13, 2007
San Francisco Mint – September 20, 2007
West Point Mint – August 24, 2007

Foreign Gold Coin Bag Verification: West Point Mint – July 16 - 20, 2007

<u>Verification of Gold Bars:</u> Denver Mint – September 18, 2007

### Team Members:

Facility Representatives:

West Point
, West Point
West Point
Fort Knox
Denver
, San Francisco
San Francisco

OfG Representatives:

Director's Representatives (OIC):

KPMG LLP Observer:

# United States Mint – OIC 2007 Official Joint Seal Inspection - Fort Knox Bullion Depository

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United States Mint – OIC 2007 Official Joint Seal Inspection - Fort Knox Bullion Depository

### 1 Objectives and Purpose

An Official Joint Seal Inspection was conducted at the Fort Knox Bullion Depository on September 13, 2007. The objectives were to verify that the custodial assets in the custody of the United States Mint exist, are properly secured and are accurately accounted for in the United States Mint's financial records.

### 2 Overview

represented the Director of the Mint, prepresented the Treasury Office of Inspector General (OIG), and Officer in Charge, represented the Bullion Depository. From KPMG LLP observed the inspection, however, she did not observe lock changes. The inspection was conducted in accordance with Mint Directive 8H-3 and related policy memorandal For each seal inspected, an inspection report was prepared and signed by Fig. 4.

After the seal inspection was completed, Ruth Rosenthal changed all Headquarters locks. As requested by Mr. Barnes, Ms. Rosenthal also participated in the changing of one Fort Knox lock.

### 3 Conclusions and Recommendations

The 2007 Fort Knox Bullion Depository Official Joint Seal Inspection was completed without issue, and the Office of Inspector General issued its report on the Mint's schedule of custodial deep storage gold and silver reserves (OIG-08-001) on October 19, 2007. No issues were identified by the OIG, and no recommendations are being made by the Office of Internal Control.

United States Mint - OIC

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# United States Mint - OIC 2007 Official Joint Seal Inspection - Denver Mint

69-E-07-DV

Author: Date:	October 26, 2007	(b)(b)
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# United States Mint - OIC 2007 Official Joint Seal Inspection - Denver Mint

### 1 Objectives and Purpose

An Official Joint Seal Inspection was conducted at the Denver Mint on September 18, 2007. The objectives were to verify that the custodial assets in the custody of the United States Mint exist, are properly secured and are accurately accounted for in the United States Mint's financial records.

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ITC	m KPIVIG LLP obser	ved part of the seal inspection	<ul> <li>The inspection and jo</li> </ul>	int sealing processes were
CO	nducted in accordan	ce with Mint Directive 8H-3 a	nd related policy memor	anda. For each seal
ITTS	pected, an inspectio	n report was prepared and s		# 1.50 m
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Pi	aced under an Officia	al Joint Seal. According to di	ocumentation received fr	om the Denver Mint, these \
D:	irs nad previously be	en on display at the Denver	Mint and were placed in	/ault in January 2001 by
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		decided to place	an Official Joint Seal on	the door during the 2007
17	Incial John Seal Insp	ection. To perform this activi	ty, Mr. Cotter, Ms. Rose	nthal, cand DLY
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~	Conclusion	is and Recommend	ations (b) 6	

The 2007 Denver Mint Official Joint Seal Inspection was completed without issue, and the Office of Inspector General issued its audit report on the Mint's schedule of custodial deep storage gold and silver reserves on October 19, 2007. No issues were identified by the OIG, and no recommendations are being made by the Office of Internal Control. OIC would like to thank the Denver Mint employees who planned and participated in this year's custodial asset activities, particularly the weighing, verifying, and sealing of the gold bars.

71-E-08-Up

Author: Date:

October 23, 2000 L D人体

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### 1 Objective and Purpose

The annual deep storage asset verification for fiscal year 2008 (FY 08) included an inventory of deep storage assets in one compartment located in the West Point Mint and inspection of all compartments with deep storage assets. The purpose was to verify that all compartments were intact and quantities were appropriately recorded.

### 2 Overview

The deep storage custodial assets are held in secured vaults and compartments. The United States Mint accounts for the deep storage custodial assets in the Bullion Fund Ledger, and reports them on the United States Mint's Schedule of Custodial Deep Storage Gold and Silver Reserves. This schedule is audited each year by the Office of Inspector General (OIG). The custodial assets are included in the United States Mint annual financial report, which is audited by an independent public accountant (IPA). The IPA observes the work conducted by the OIG and relies on the OIG audit to support the deep storage assets as part of the reported custodial assets.

To conduct its audit, the OIG observes procedures and conducts other audit tests of the United States Mint when verifying its deep storage custodial assets. There are two types of verification processes:

- 1. Inventory of the contents of a compartment. A compartment containing deep storage custodial assets may be inventoried by counting the contents and comparing to the certified custodial asset schedule (certified schedule). In addition, the contents may be tested by selecting individual items to be weighed and assayed to confirm the reported values on the certified schedule.
- 2. Compartment Inspections: Use of tamperproof seals is designed to maintain the integrity of a compartment and reduce the need to conduct an annual physical inventory and/or testing of the items in a compartment. Inspections consider the conditions of the seal and other physical attributes of the compartment to determine if the compartment appears to be uncompromised. There are two classifications for tamperproof seals:
  - Official Joint Seal (OJS). An OJS contains signatures of representatives for the Director of the Mint, Office of Inspector General and the facility's Management or Officer in Charge attesting to the veracity of the seal.
  - Compartment seal. When a compartment does not have an OJS, the compartment can be sealed with tamperproof seals to ensure the integrity of the contents.

### 3 Summary

July 21, through July 25, 2008, the West Point Mint conducted an inventory of one compartment containing 4,400 "high fine" gold bars. The inventory of the compartment at West Point was the last deep storage asset compartment containing gold or silver bars to be inventoried and tested by assay to confirm the reported quantities. All other compartments containing gold or silver bars have been inventoried and tested in prior years. The results of testing fully supported the reported quantities and the assay testing confirmed the reported fineness of the gold content.

During September 2008, all compartments at Denver Mint, Fort Knox Bullion Depository, San Francisco Mint and West Point Mint containing deep storage assets were inspected and determined to be intact.

The results of the inventory and inspections were that deep storage assets are appropriately controlled and fairly stated on the Schedule of Custodial Deep Storage Gold and Silver Reserves.

### 4 Observations, Conclusions and Recommendations

During the inventory and inspections certain conditions were noted that, while not significant or material and do not impact the Schedule of Custodial Deep Storage Gold and Silver Reserves, warrant attention and should be taken into consideration for possible enhancements to the management and control over deep storage assets.

### 4.1 Program

### 4.1.1 Standard Operating Procedures Need to be Updated

### 4.1.1.1 Condition

The existing Standard Operating Procedures (SOP) have a sunset date of June 2008. Updates to the procedures were drafted and reviewed, and a more detailed set of procedures and guidelines were developed for the FY 2008 verification. However, the updated SOP has not been formally approved.

### 4.1.1.2 Criteria

Standard Operating Procedures (SOP) are developed to provide guidelines for the proper processes and controls that are to be observed by the staff assigned to carry out specific duties. Best practices would indicate that SOP would be reviewed, updated and formally approved within the timeframe specified by the sunset date.

### 4.1.1.3 Effect

Failure to review and approve SOP within the specified timeframe may result in ineffective and/or inappropriate procedures being followed by the staff in executing their duties.

### 4.1.1.4 Cause

The initial review of the existing procedures was conducted prior to the sunset date. However, the Standard Operating Procedures that were developed in the prior update divided the procedures into multiple documents. After the initial review, it was determined that a compilation of the procedures would simplify and improve the usefulness of the document. The compiled document was submitted for review by subject matter experts and a consensus was reached to validate the procedures during the verification process and then prepare a final update before submitting for formal approval.

### 4.1.1.5 Conclusions

The Standard Operating Procedures should be updated and submitted for formal approval.

### 4.1.2 Deep Storage Assets are not included in the General Ledger

### 4.1.2.1 Condition

Deep storage assets are tracked in spreadsheets and reported monthly to FMS. However, the assets and liability for the custodial assets are not included in the general ledger/financial system (Oracle).

### 4.1.2.2 Criteria

Best practices would include all assets and liabilities in the general ledger or financial system of record.

### 4.1.2.3 Effect

Failure to include all assets and liabilities in the general ledger/financial system requires additional tracking and record keeping to ensure the balances are properly included when generating financial reports.

### 4.1.2.4 Cause

The deep storage assets were originally recorded in a separate Bullion Fund Ledger. The implementation of automated applications and financial systems relegated the manual ledger to records maintained in electronic spreadsheets. In addition, due to few transactions for deep storage assets the need to post to the automated financial system was not considered necessary.

### 4.1.2.5 Conclusions

All assets and liabilities should be included in the general ledger to allow for complete financial reports to be generated from the system of record without requiring manual input. Detailed bar schedules maintained by the custodial facilities would support the entries in the general ledger.

### 4.2 West Point Mint

### 4.2.1 Error in the Weight of Granules Added to Compartment

### 4.2.1.1 Condition

During the verification process the scale weight of the granules used to replace the weight of the samples taken was read incorrectly by the verification team (required weight 10.346 vs. actual weight 1.0346 in troy ounces). The redundant control used to check the amount of granules returned to the quality control laboratory determined that the weight of gold returned appeared to be more than the expected amount.

### 4.2.1.2 Criteria

Best practices indicate that, due to the high value of gold, multiple verifications should be used to confirm quantities used.

### 4.2.1.3 Effect

Small quantity differences of precious metals could result in significant differences in recorded values; therefore, greater efforts are required to reconcile balances whenever differences are found. In addition to the amount of potential adjustments to inventory balances, additional resources will be required to reconcile and resolve differences created by errors.

### 4.2.1.4 Cause

Several individuals on the verification team read the scale and agreed that the number represented by the digits were correct. However, due to the difficulty in seeing the location of the decimal point on the scale's readout the team members missed the number of significant digits left and right of the decimal place.

### 4.2.1.5 Conclusions

The errors in reading the scale was human error and not process or systemic in nature. The redundant check by the quality control laboratory did detect the error and management took immediate action to correct the error. No corrective action is recommended.

### 4.2.2 Fourteen CCR Hallmark Bars not Marked as to Fineness

### 4.2.2.1 Condition

Fourteen bars from the fabricator (CCR hailmark) did not have the fineness marked on the bar. These 14 bars were set aside and samples were taken for assay. The assay report confirmed the bars to be high fine gold. In addition, West Point requested and received documentation from the fabricator stating the

fineness asserted by the fabricator was "four 9s". The compartment was subsequently reopened and the 14 bars were imprinted with the appropriate markings.

### 4.2.2.2 Criteria

The gold inventory is controlled at the individual melt unit level and the bar schedule is the control to identify individual melts. In the case of "high fine" (.9999, 999.9 or four 9s) gold, single bar melts are generally used therefore each bar is listed on the schedule. These bars are accepted from the fabricator with the fineness stamped on each bar indicating the fabricator's quality level of the gold content. Best practices indicate that all high fine gold bars should be properly stamped and this practice was observed on all other bars (4,386) in the compartment.

### 4.2.2.3 Effect

Additional costs and handling of these bars was required to properly ascertain the fineness and to imprint the bars.

### 4.2.2.4 Cause

The errors noted appear to be an oversight by the vender when the bars were fabricated and were not detected or not reported during the receiving process (OJS dates indicate the bars were received prior to September 1999).

### 4.2.2.5 Conclusions

The fineness of the bars was confirmed by the assay, the bars were properly imprinted and West Point received additional documentation from CCR confirming the fineness; therefore, no additional action is required.

### 4.2.3 One Compartment is Sealed but is not Sealed with an Official Joint Seal

### 4.2.3.1 Condition

One compartment located in the West Point Mint is sealed with tamperproof seals, but is not sealed with an Official Joint Seal (OJS). Compartment contains 4,686,358 foreign gold coins in 4,141 bags. The value of the coins is reported to be 991,855.139 fine troy ounces of gold.

### 4.2.3.2 Criteria

Best practices indicate that, due to the high value of precious metals, tamperproof seals should be used to enhance the controls over access to assets. Official Joint Seals require multiple individuals to attest to the contents under seal and due to the method for applying the seal increase the difficulty in compromising the seal without detection.

### 4.2.3.3 Effect

If a seal is compromised significant efforts are required to inventory and reconcile balances to determine if the assets exist as stated or have been removed and if the assets have been removed was the action taken with or without authorization.

### 4.2.3.4 Cause

Current policy requires the signature of a representative for the Office of Inspector General. The schedule for the coins was audited more than ten years ago, but a complete copy of the report could not be obtained. Although the recorded value has been accepted over the past years during annual inspections, the Office of Inspector General has indicated that they would not sign an Official Joint Seal with a clause indicating a caveat to the contents. For example, a stipulation could be made on the OJS

such as "said to contain" or similar statement that would indicate a current audit has not been conducted to confirm the confents

### 4.2.3.5 Conclusions

An OJS would increase the security of the compartment; however, the additional security would not significantly enhance the existing controls. Another consideration to applying an OJS is the location of the compartment. The position of the gate to the compartment would make installing an OJS difficult and potentially hazardous. In addition, conducting an audit to recertify the contents would require significant resources and time. No additional action is recommended.

### 4.3 Fort Knox

### 4.3.1 Official Joint Seal has a Minor Mathematical Error

### 4.3.1.1 Condition

The Official Joint Seal (OJS) number 1591 has a minor mathematical computational error. The fine troy ounces (FTO) recorded on the OJS is misstated by .002 FTO.

### 4.3.1.2 Criteria

Official Joint Seals attest to the reported amounts of fine troy ounces and the seal should be free of mathematical errors.

### 4.3.1.3 Effect

Incorrect amounts recorded on Official Joint Seals may cause an auditor or inspection team member to question the veracity of the reported amounts. If the correctness of the recorded amounts are questioned significant resources may be required to inventory and validate the contents under seal.

### 4.3.1.4 Cause

The error appears to be human error in recording the values on the Official Joint Seal.

### 4.3.1.5 Conclusions

Due to the minor amount of the error, the corrected recorded value has been accepted over the past years during annual audits and inspections. If the seal is replaced the new seal should record the correct quantities. No additional action is recommended.

### 4.4 Denver

### 4.4.1 Condition of Official Joint Seals

### 4.4.1.1 Condition

During the inspection, the condition of several Official Joint Seals (OJS) was observed to be deteriorating. The most serious condition was on compartment where the OJS had been scorched by hot wax while applying the wax impressions and part of the OJS serial number was burned and could not be read.

### 4.4.1.2 Criteria

Official Joint Seals are applied in a fashion to prevent access to the compartment without detection. The condition of the seal and information recorded on the seal, including associated tape, wax impressions and physical components of the door are indicators that the compartment has not been compromised. All of these factors are considered during the inspection and the cumulative evidence is used to assess whether or not the compartment appears to be intact.

### 4.4.1.3 Effect

If an Official Joint Seal and/or associated evidence indicates the compartment has been compromised an immediate verification of the compartment would be required to ensure the contents were properly recorded.

### 4.4.1.4 Cause

The environmental conditions in the Denvert 'vault appear to have caused deterioration of several of the wax impressions and sealing tape on several of the compartments.

The method of applying Official Joint Seals using wax impressions is a difficult process requiring melting wax, usually with a blowtorch, and dripping the hot wax onto the Official Joint Seal over the ends of the tape used to detect if the door has been opened. This process was used on the OJS that was scorched; however, the OJS was applied as is and not replaced with another seal.

### 4.4.1.5 Conclusions

The general conditions in the Denver vault will require resealing of several compartments over the next few years. The method of applying Official Joint Seals is difficult and hazardous due to confined space and the use of a blowtorch to melt wax. I recommend that a team be assembled to consider improved, more up-to-date and less hazardous methods be adapted for sealing deep storage compartments.

### 4.4.2 Minor Amount of Gold not Located

### 4.4.2.1 Condition

The Director's Representative requested information regarding 0.176 FTO of gold included on the custodial schedule. The Denver personnel could not locate the gold and did not locate any documentation regarding the possible disposition.

### 4.4.2.2 Criteria

Inventory schedules should accurately report the quantity on hand and be adequately supported by location information sufficient to allow for physical inspection to verify the reported amounts.

### 4.4.2.3 Effect

Failure to locate inventory during physical inspections may result in adjustments to inventory quantities and the recorded values.

### 4.4.2.4 Cause

The minor amount of gold appears to have been shavings or "sweeps" collected during an audit when assay samples were taken. Notes from prior inspections indicate the shavings were placed in an envelope; however, no documentation as to the disposition was provided.

### 4.4.2.5 Conclusions

The amount is not significant or material; however, due to the sensitive nature of the reported quantities, I recommend an equal amount of gold granules be prepared and delivered to Denver, placed in safekeeping until the next time a seal is replaced and then the 0.176 FTO be added to the compartment and documented on the OJS.

### 4.4.3 Silver on Official Joint Seal not Included in Deep Storage Inventory Quantities

### 4.4.3.1 Condition

Official Joint Seal number 1557 includes 32.680 fine troy ounces (FTO) of silver (\$42.25 at statutory minimum of \$1.292929292 per FTO). This silver is not included in the reported deep storage silver.

### 4.4.3.2 Criteria

All deep storage assets should be properly classified and recorded. The Official Joint Seal should support the inventory schedules and properly identify the contents under seal.

### 4.4.3.3 Effect

Failure to properly identify the contents under seal may bring the accuracy of the reported contents into question.

### 4.4.3.4 Cause

The amount involved is very minor and has been accepted in past years as not significant or material; therefore, no action has been taken to correct the condition.

### 4.4.3.5 Conclusions

Although the amount is not material, due to the sensitive nature of the reported quantities of precious metal reserves proper disposition should be determined and adjustments made to correctly classify the silver.

### PM08007 Custodial Assets Verification FY2008 Official Joint Seal Inspection Review Notes

73-E-08-A/

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### 1 Denver

### 1.1 Summary of Activities, Inquiries and Observations

On September 9, 2008 the Director's Representative, OIG Representative and Facilities personnel inspected the Official Joint Seals located in vault'

- The Mint Police opened the vault early to allow air to be circulated before personnel were allowed to enter
- The inspection team (Director's Representative and OIG Representative) met with the Lee Tomsick, facility POC and held a brief meeting with the Tt, Plant Manager to go over the procedures that the inspection team would follow
- The inspection team and Facility's Representative entered the vault and inspected all of the compartments and seals
- After the Official Joint Seal inspections were completed the Director's Representative replaced the Director's lock on all compartments containing deep storage assets
- The Director's Representative requested information regarding .176 FTO of gold included on the custodial schedule reported to be "scrap" or shavings that were collected during a verification several years ago. The Denver personnel could not locate the gold and did not locate any documentation regarding the possible disposition.

### 1.2 Observations and Conclusions

### 1.2.1 Official Joint Seals

### 1.2.1.1 Condition

During the inspection, several of the Seals were noted regarding the condition of the Seal and/or the condition of the wax impressions on the Seals. Generally, the noted conditions were minor in nature. The most serious condition was on compartment—where the Seal was scorched by hot wax while applying the wax impressions and part of the Official Joint Seal serial number was burned and could not be read.

### 1.2.1.2 Criteria

Official Joint Seals are applied in a fashion to prevent access to the compartment without detection. The condition of the Seal and information recorded on the Seal, including associated tape, wax impressions and physical components of the door are indicators that the compartment has not been compromised. All of these factors are considered during the inspection and the cumulative evidence is used to assess whether or not the compartment appears to be intact.

### 1.2.1:3 Effect

If an Official Joint Seal and/or associated evidence indicates the compartment has been compromised an immediate verification of the compartment would be required to ensure the contents were properly recorded.

### 1,2.1.4 Cause

The environmental conditions in the Denver — \*vault appear to have caused deterioration of several of the wax impressions and sealing tape on several of the compartments.

The method of applying Official Joint Seals using wax impressions is a difficult process requiring melting wax, usually with a blowtorch, and dripping the hot wax onto the Official Joint Seal over the ends of the tape used to detect if the door has been opened.

### 1.2.1.5 Conclusions

The general conditions in the Denver vault will require resealing of several compartments over the next few years. The method of applying Official Joint Seals is difficult and hazardous due to the use of melted wax. We recommend that a team be assembled to consider improved, more up-to-date and less hazardous methods be adapted for sealing deep storage compartments.

### 1.2.2 Minor Amount of Gold not Located

### 1.2.2.1 Condition

The Director's Representative requested information regarding 0.176 FTO of gold included on the custodial schedule. The Denver personnel could not locate the gold and did not locate any documentation regarding the possible disposition.

### 1.2.2.2 Criteria

Inventory schedules should accurately report the quantity on hand and be adequately supported by location information sufficient to allow for physical inspection to verify the reported amounts.

### 1.2.2.3 Effect

Failure to locate inventory during physical inspections will result in adjustments to inventory quantities and the recorded values.

### 1.2.2.4 Cause

The amount involved is very minor and has been accepted in past years as not material; therefore, no action has been taken to correct the condition.

### 1.2.2.5 Conclusions

The amount is not material; however, due to the sensitive nature of the reported quantities, I recommend an equal amount of gold granules be prepared and delivered to Denver, placed in safekeeping until the next time a seal is replaced and then the 0.176 FTO be added to the compartment and documented on the OJS.

### 1.2.3 Silver on Official Joint Seal not Included in Deep Storage

### 1.2.3.1 Condition

Official Joint Seal number 1557 includes 32.680 fine troy ounces of silver. This silver is not included in the reported deep storage silver.

### 1.2,3.2 Criteria

Official Joint Seals should support the inventory schedules and properly identify the contents under seal.

### 1.2.3.3 Effect

Failure to properly identify the contents under seal may bring the accuracy of the reported contents into question.

### 1.2.3.4 Cause

The amount involved is very minor and has been accepted in past years as not material; therefore, no action has been taken to correct the condition.

### 1.2.3.5 Conclusions

Although the amount is not material, due to the sensitive nature of the reported quantities proper disposition should be determined and adjustments made to correctly classify the silver. There are several possible approaches:

- The quantity could be considered as part of the working stock and documentation prepared to support the decision.
  - This treatment would retain the current quantity reported as deep storage; however, has the disadvantage of including mixed content bars in working stock that would most likely never be used for production due to the handling that would be necessary to properly refine and recover the silver content.
- The balance of the deep storage silver could be adjusted to include the 32.680 fine troy ounces.
  - This treatment would increase the amount of silver reported in deep storage and may generate significant public inquiry as to why the reserves were being changed.

### 2 San Francisco

### 2.1 Summary of Activities, Inquiries and Observations

On September 11, 2008 the Director's Representative, OIG Representative and Facilities personnel inspected the Official Joint Seal located in vault

- The inspection team (Director's Representative and OIG Representative) met with the and and infacility POC and held a brief meeting with Plant Manager to go over the procedures that the inspection team would follow
- The inspection team and Facility's Representative entered the vault and inspected the compartment and seal
- After the Official Joint Seal inspection was completed the Director's Representative replaced the Director's lock on the compartment containing deep storage assets

### 2.2 Observations and Conclusions

The seal and compartment appeared intact and no exceptions were noted

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### 3 West Point

### 3.1 Summary of Activities, Inquiries and Observations

On September 23, 2008 the Director's Representative, OIG Representative and Facilities personnel inspected the Official Joint Seals located in vault

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The inspection team (Director's Representative and OIG Representative including KPMG personnel) met with the:

facility POC and held a brief meeting with

• Plant Manager to go over the procedures that the inspection team would follow

 The inspection team and Facility's Representative entered the vault and inspected the compartments and seals

- In addition to the compartments sealed by OJS one compartment containing foreign gold coins (4,696,358 coins sealed in 4,141 bags) is sealed with a grip-lock, blue plastic seal, and metal crimp seal. These seals were inspected along with the other criteria regarding the door components to ensure the compartment appeared to be intact.
- After the Official Joint Seal inspections were completed the Director's Representative replaced the Director's lock on all of the compartments containing deep storage assets

### 3.2 Observations and Conclusions

### 3.2.1 Official Joint Seal not used on Compartment

### 3.2.1.1 Condition

One compartment containing foreign gold coins is not sealed with and Official Joint Seal. The compartment is controlled with tamperproof seals and were inspected and determined to be intact.

### 3.2.1.2 Criteria

Official Joint Seals are applied in a fashion to prevent access to the compartment without detection. The condition of the Seal and information recorded on the Seal, including associated tape, wax impressions and physical components of the door are indicators that the compartment has not been compromised. All of these factors are considered during the inspection and the cumulative evidence is used to assess whether or not the compartment appears to be intact.

### 3.2.1.3 Effect

If an Official Joint Seal and/or associated physical evidence indicates the compartment has been compromised an immediate verification of the compartment would be required to ensure the contents are intact.

### 3.2.1.4 Cause

The OIG has indicated that the coins would need to be verified again including assay testing and assessment by independent experts in numismatic values to provide adequate evidence to support an Official Joint Seal. The OIG indicated they would not be supportive of accepting an OJS with a "said to contain" qualification.





### 3.2.1.5 Conclusions

The control over the compartment is adequate and the use of an OJS would not provide better control over the assets. However, failure to use an OJS requires documentation to be maintained separate from the compartment.

### Fort Knox

### Summary of Activities, Inquiries and Observations

changing of the combination to the vault

On September 26, 2008 the Director's Representative, OIG Representative and and Facilities personnel inspected the Official Joint Seals located in

The Director's Representative arrived ahead of the other inspection personnel to participate in the The facility obtained the services of a locksmith to change to combination lock. The Director's Representation applied one combination to the escape hatch and sealed the combination in a security container envelope (Standard Form 700). Following, the Facility Officer in Charge changed the second combination and sealed the combination in a security container envelope. The two security container envelopes were then

**KPMG** 

sent via FedEx to two different facilities for safekeeping.

The inspection team (Director's Representative and OIG Representative including, KPMG personnel) met with the facility Officer in Charge (OIC) to go over the procedures that the inspection team would follow

The inspection team and Facility's Representative entered the vault and inspected the compartments and seals

- In addition to the compartments sealed by OJS one compartment containing 10.172 FTO gold from samples was sealed with a plastic seal. The compartment was also sealed with a plastic seal. Since the compartment seal did not agree to the last inspection report, the inspection team requested the log and reconciled the existing seal to the log entries. The plastic seal inside of the compartment was confirmed to be intact and agreed to the documentation. No exception noted.
- After the Official Joint Seal inspections were completed the Director's Representative replaced the Director's lock on all of the compartments containing deep storage assets

### 4.2 Observations and Conclusions

The seals and compartments appeared intact and no exceptions were noted.

There are two minor errors documented on OJS #1591 1) the Vault location code is not recorded on the seal 2) a math error in the amount of .002 FTO is recorded on the seal. The asset schedule is correctly stated.

### General

### 5.1 Summary of Activities, Inquiries and Observations

Starting in February 2008 the planning for the verification began with a review of the existing procedures and policies. Schedules were developed and coordination with all of the participants was required to conduct the physical inventory of compartment. in West Point and conduct all of the seal inspections

Review determined that the SOP for verification was spread over several documents

The sunset date for the policies was June 2008

o West Point provided input and recommended having only one SOP and replace the existing multiple set of documents

A draft policy was developed by combining all of the related policy documents into a single document and sent to West Point ( ) for review and comment

A more detailed "How To" was developed and used as a guide for conducting the work A reconciliation of the Official Joint Seals to the Custodial Asset Schedule was done

Inquiries as to why the deep storage assets were not posted in the general ledger:

- was on the PeopleSoft implementation team and his best recollection was that there were technical limits to the field size that prevented using the G/L for deep storage assets



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- was on the PeopleSoft implementation team and her best recollection confirmed Tim Beymer's assessment as to why the assets were not posted in the G/L

### 5.1.1 Standard Operating Procedures Needs to be Updated

### 5.1.1.1 Condition

The existing Standard Operating Procedures (SOP) have a sunset date of June 2008. Updates to the procedures were drafted and reviewed, and a more detailed set of procedures and guidelines were developed for the FY 2008 verification. However, the updated SOP has not been formally approved.

### 5.1.1.2 Criteria

Standard Operating Procedures (SOP) are developed to ensure acceptable processes have been formally approved to ensure proper controls are observed by the staff assigned to carry out specific duties. Best practices would indicate that SOP would be reviewed, updated and approved within the timeframe specified by the sunset date.

### 5.1.1.3 Effect

Failure to review and approve SOP within the specified timeframe may result in ineffective and/or inappropriate procedures being followed by the staff in executing their duties.

### 5.1.1.4 Cause

The initial review of the existing procedures was conducted prior to the sunset date. However, the Standard Operating Procedures that were developed during the last update divided the procedures into multiple documents. After the initial review, it was determined that a compilation of the procedures would simplify and improve the usefulness of the document. The compiled document was submitted for review by subject matter experts and a consensus was reached to validate the procedures during the verification process and then update before submitting for formal approval.

### 5.1.1.5 Conclusions

The Standard Operating Procedures should be updated and submitted for formal approval.

### 5.1.2 Deep Storage Assets are not Included in the General Ledger

### 5.1.2.1 Condition

Deep storage assets are tracked in spreadsheets and reported monthly to FMS. However, the assets and liability for the custodial assets are not included in the general ledger (Oracle).

### 5.1.2.2 Criteria

Best practices would include all accountable assets and liabilities to be recorded in the general ledger (i.e. financial system).

### 5.1.2.3 Effect

Failure to include all assets and liabilities in the general ledger/financial system requires additional tracking and record keeping to ensure the balances are properly included when generating financial reports.

### 5.1.2.4 Cause

The deep storage assets were originally recorded in the Bullion Fund Ledger. The implementation of automated financial systems reduced the manual ledger to records maintained in electronic spreadsheets. In addition, due to few transactions for deep storage assets the need to post to the automated financial system was not considered necessary.

### 5.1.2.5 Conclusions

All assets and liabilities should be included in the general ledger to allow for complete financial reports to be generated from the system of record without requiring manual input.

# 6.1 Office of Inspector General 6.2 KPMG – Independent Public Accountants 6.3 Mint HQ Director's Representative 6.4 West Point Plant Manager 6.5 San Francisco Plant Manager 6.6 Fort Knox Officer in Charge

Plant Manager