



THE
PERTH MINT
AUSTRALIA

To: AVOCET GOLD LIMITED
AVOCET GOLD LIMITED
3rd FLOOR, 30 HAYMARKET
LONDON SW1Y 4EX

Date: 26/05/2011
Reference: 20342
Our ABN: 44590221751

AVOC03

We confirm our transaction where Perth Mint Refinery Buy as follows:

Quantity : 2,126.089 ounces

Metal : Au

Product : UAu

Loco : LON

Price per oz. : USD 1,526.7500

Premium per oz.: USD 0.0000

Tax : USD 0.00

Value excl GST : USD 3,246,006.38

Total Value : USD 3,246,006.38

Payment by : TT

TO: AVOCET GOLD LIMITED

Value Date: 27/05/2011,

Metals Account:

To: London Gold / Silver
JP Morgan Chase Bank NA, London
60 Victoria Embankment, London
A/c Western Australian Mint
Gold Account No. 01380
Silver Account No. 00623

** Please confirm this transaction by facsimile no. (618) 9479 9900
by 27/05/2011. This is an internal audit requirement.
Failure to do so may result in non-payment.

** Please revert within 24 hours of this fax any discrepancies noted.
We reserve our rights of not entertaining any claims thereafter.

TREASURY - Perth Mint Refinery

No Signature Required By Perth Mint Refinery - Automatic Email Confirmation.



Western Australian Mint
ABN 44 590 221 751
Established under the
Gold Corporation Act 1877

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